NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22616. Registered at the C.P.O. SHANGHAI, SATURDAY, JANUARY 29, 1938 (Postage: China and Japan 1 cent; abroad 15 cents.) TEN CENTS

東京帝國大學法學部研究室

AMERICAN CONSULATE GENERAL

The American Consulate General will be closed to public business, except emergency services, on January 31 and February 1, 1938.

Shanghai, January 28, 1938.

12289

NOTIFICATION No. 4915

ISSUE OF
MOTOR VEHICLE LICENCES NORTH OF SOOCHOW CREEK

NOTICE IS HEREBY GIVEN that a temporary office will be opened on February 3, 1938, at 528 Muirhead Road, for the issue of the undermentioned licences:—

Private Motor Car
Motor Freight Vehicle
Driver of Motor Vehicle
Bicycle.

The office will be open from 9 a.m. to 4 p.m. on weekdays and will close at 11.30 a.m. on Saturdays.

By Order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, January 28, 1938. 12277

HARBOUR NOTIFICATION
No. 1 of 1938

Harbour Fire Brigade:
Telephone number:
Temporary change of.

With reference to Harbour Notification No. 7 of 1935 notifying *inter alia* the telephone numbers by which the calls for the attendance of the Harbour Fire Brigade should be made. Notice is hereby given that the Harbour Fire Brigade is temporarily stationed alongside the Customs Jetty and, pending further notice, telephone calls should be made as follows:—

During office hours (9 a.m. to 5 p.m.) Tel. No. 15526 (Harbour Master's Office, Customs Jetty)

Outside of office hours (5 p.m. to 9 a.m.) Tel. No. 10479 (Customs Jetty Enquiry Office and ask for the Fire Brigade).

Chief Fire Officer (residence) Tel. No. 19334.

P. I. TIRBAK,
Acting Harbour Master

Harbour Master's Office,
Shanghai, January 28, 1938.

Approved:
L. H. LAWFORD,
Commissioner of Customs

12270

HARBOUR NOTIFICATION
No. 2 of 1938

NOTICE IS HEREBY GIVEN that the owners or local agents of vessels are required to furnish the Harbour Office with information regarding the impending arrival or departure of their vessels.

This information is to be given in writing as early as possible in advance of the arrival or departure of a vessel and is to indicate, in case of arrival, the berth alloted to the vessel, the consignee, flag, length, draft, registered tonnage, the nature of cargo, and the port from which the vessel is expected to arrive.

In case of departure: the berth from which the vessel is departing, flag, destination and the first port of call on the outward voyage from Shanghai.

P. I. TIRBAK,
Acting Harbour Master

Harbour Master's Office,
Shanghai, January 28, 1938.

Approved:
L. H. LAWFORD,
Commissioner of Customs

12279

BE PREPARED
for the holidays

Take a KODAK with you on your outing and put your confidence in us for perfect service in

Photo Printing and Developing

WATSON'S

12283

AMERICAN VEGETABLE STORE

1253 Bubbling Well Road, Telephone 35203. U.S.A. lettuce, celery, potatoes, sweet turnips, delicious apples, d'Anjou pears, Sunkist grapefruit, oranges, Hongkong lobsters, Canadian red spring salmon, fresh herrings, Scotch kipper fillets, haddock, local Brussel sprouts. Open Sunday, January 30. -1134

It's Love I'm After

Are YOU Interested ?

If so,

Phone 73757 !

12272

ESTATE OF FRIEDRICH SCHNOCK
Deceased

NOTICE IS HEREBY GIVEN that all persons having claims against the estate of the above deceased who died at Tsingtao on December 28, 1937, should give notice thereof in writing to the undersigned Administrator of the Estate on or before February 20, 1938, AND NOTICE IS HEREBY ALSO GIVEN that all persons indebted to the said estate should make immediate payment to the undersigned.

R. BOCK,
Lai Yang Road 43, Post Office Box 240, Tsingtao.

January 28, 1938. 12294

ROBERT JOHN HILLIER
Deceased

PURSUANT TO THE TRUSTEE ACT 1925 SECTION 27

NOTICE IS HEREBY GIVEN that all persons having any claims or demands upon or against the Estate of ROBERT JOHN HILLIER, late of Shanghai, China, Retired, who died at Shanghai aforesaid on the 13th day of December 1937 and Probate of whose Will was, on the 6th day of January 1938, granted by His Britannic Majesty's Supreme Court for China at Shanghai to HAROLD BROWETT and VICTOR PRIESTWOOD, the Executors named in the said Will, are hereby requested to send in writing particulars of their claims or demands to the undersigned HAROLD BROWETT, of No. 34 Museum Road, Shanghai, Solicitor, on or before the 9th day of March 1938, after which date the said Executors will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and demands of which the said Harold Browett shall then have had notice, and will not be answerable for the assets so distributed, or any part thereof, to any person of whose claim or demand the said Harold Browett shall not then have had notice AND NOTICE IS HEREBY ALSO GIVEN that all persons indebted to the said Estate are hereby requested to make immediate payment to me.

H. BROWETT,
For Self and Co-Executor,
Shanghai, January 8, 1938.

11892

MARDEN'S
WAR ZONE TOURS

Yangtszepoo, Chapei, Kiangwan, Civic Centre

For Round Trips

CONSULT

G. E. MARDEN & CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

125 Hankow Road Telephone 11000

12286

Mr. JORROCKS
said
"A fall's a Hawful thing"

He might have added that paying the hospital and medical bills was hawful, too.

Insure yourself and your pony against accidents.

MARSHALL BOLTON & CO.
Insurance Brokers
120 Jinkee Road. Telephone 10300

12276

BEEF STEW TIFFIN — $1.20

Sirloin steak	$1.20
Hamburger steak	$1.00
Maxwell House coffee,	$0.20

Jimmy's—11 Rue Montauban -1129

The
North-China Daily News
on the Radio

395 metres
760 kilocycles

The day's news will be broadcast twice daily on Station XMHD at

12.40 noon and 9 p.m.

NEVER RUN AFTER

a woman, a tram car or an insurance agent. There'll be another along in a minute. But see that you get the right one. For the right one in the last mentioned category, see below.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

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PASTEURISED GRADE A
SAFE AND PURE

1567 Av. Joffre : Tel. 70126

11721

HUNGJAO GOLF CLUB

CADDIES

There may be a shortage during the Holidays. Players who wish to be sure of having a caddie should bring a servant with them.

K. M. CUMMING,
Secretary and Treasurer,
HUNGJAO GOLF CLUB.

12287

SHANGHAI PAPER HUNT CLUB

SECOND HUNT

"Y" HUNT

To-morrow, Sunday, January 30, 1938

MEET: Columbia & Great Western Riding Academy at 11.30 a.m.

START: Warren Line.

FINISH: Will be announced after the Hunt has started.

This Hunt is for "Y" Class Ponies only.

"Z" Class Ponies must not be ridden to win and must keep behind the Hunt.

N. L. SPARKE,
Master, S. P. H. C.

Shanghai, January 29, 1938.

N.B.:—ONLY RIDERS WEARING A PAPER HUNT CLUB BADGE OR BROOCH WILL BE ALLOWED TO RIDE THROUGH THE GREAT WESTERN ROAD BARRIER.

12285

IN THE BEGINNING

Thou, Lord, in the beginning hast laid the foundation of the earth; and the heavens are the works of Thine hands. *Heb. 1.10*

11751

San Francisco Vegetable Store

1698 Bubbling Well Road
Telephone 31591

Special sale for two days. 10% discount on U.S.A. lettuce, celery; any kind of fruit from London; cod fillets, haddock, kippers, Canadian red salmon. -1127

The
China Coaster's
Tide Book
1938
NOW ON SALE
Price $5

NORTH-CHINA DAILY NEWS OFFICE
17 The Bund Telephone 11055

NOTICE

NOTICE IS HEREBY GIVEN that effective immediately all coded telegraphic messages, with the exception of official dispatches, will not be accepted.

However, general commercial telegrams certified to be bona fide commercial telegrams by the consular official having jurisdiction over the sender of the telegram and in a code submitted to the censors at the time of filing, or previously, will be accepted.

Should, however, such commercial dispatches be found to have been filed in bad faith, their transmission will be refused. Subsequent telegrams from the same sender will also be refused transmission.

C.G.R.A.

THE CABLEGRAM ACCEPTANCE AND DELIVERY OFFICE

Shanghai, January 27, 1938.

12264

An Introduction to

BURGUNDY

In 1512 A.D. Louis XII of France decided to send a sumptuous and regal present to King James IV of Scotland. It is scarcely surprising that he chose to present his Scots Majesty with puncheons of delicious Wine from the province of old Burgundy, thus introducing the famous Burgundian blood of the Grape into the British Isles for the first time. Since that occasion the vintages of Burgundy have gained a reputation for themselves second to none throughout the civilised world.

CALDBECK'S

THE WORLD AUXILIARY INSURANCE CORPORATION, LIMITED

LONDON
Incorporated 1919
FIRE AND MARINE INSURANCE
Shanghai Branch
2nd Floor, Continental Bank Bldg., 113 Kiukiang Road
Telephone 12867 (4 lines)

SHANGHAI STOCK EXCHANGE

This Exchange will be closed for the transaction of business on Monday, Tuesday and Wednesday, January 31, February 1 and 2, 1938.

E. H. PARROTT,
Secretary.

Shanghai, January 28, 1938. 12281

EAT TO-DAY

Baked beans	30 cts.
Beef curry and rice	$1
Country sausage and hot cakes	$1
Pumpkin pie	30 cts.
Maxwell House coffee	20 cts.

JIMMY'S
133 NANKING ROAD

-1144

Just Received
ex
EMPRESS OF ASIA

American Celery and Lettuce
Canadian Apples, Sunkist Oranges
Red Spring Salmon and Trout
Finnan Haddock and Fillets
Canadian Fresh Herrings
Californian Dried Fruits
Canned Fruits and Vegetables

Ask for our new Price List.
See the latest reductions.

Chinese New Year Holidays

Open all day Sunday, close Monday, January 31, open as usual February 1, 1938.

DOMBEY & SON
893 Bubbling Well Road Tel. 30641

12258

If you wish to be a popular host serve a good whisky to your guests.

THAT MEANS
HARVEY'S WHISKY

Obtainable at all Compradores
Sole Agents:
Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218

11725

PIANOS FOR HIRE
Moderate terms
SAM LAZARO BROS.
232 Nanking Road

11837

Busy Sampan Traffic
Fire Floats Returned
Empress of Asia in Port
Church of Saviour Looted and Shelled
Arms Raid in Central District
New Mascot for R.W. Fusiliers
Skottowe Cup Match
Shanghai's Harbour
Hockey Match
Football Matches
Local Weddings
Local Rugger

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

WATSON'S

The
CHINA
HONG LIST
for 1938

IS
NOW ON SALE
$10

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17 The Bund, Telephone 11055

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British and Best

ELECTRIC AND MUSICAL INDUSTRIES (China) LTD.
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11726

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Shop and Mezzanine Premises formerly occupied by Schmidt & Co., available for rent as a whole or can be subdivided to suit Tenants requirements. Apply E. D. Sassoon & Co., Ltd. Telephone 11430. 11792

Pasteurized Grade "A"
MILK
Products
Lucerne Dairy Farm
381 Great Western Road
Telephone 20470

11723

SHANGHAI FOREIGN EXCHANGE BANKERS ASSOCIATION, SHANGHAI

SPRING HOLIDAYS
(China New Year)

The Member Banks of the above Association will be closed for the transaction of Public Business on Monday, Tuesday and Wednesday, January 31, February 1 and 2, on account of the above.

12273

TO OUR OUTPORT SUBSCRIBERS

On account of the prevailing conditions and the consequent derangement of Postal Deliveries we are, in many instances, suspending the forwarding of our issues to subscribers up-country. This is being done when it is obvious that there is little or no likelihood of the paper reaching its destination or in cases where covers are being returned to us marked "Addressee Left."

A limited number of these issues are being held at our office and in the event of subscribers requiring these for the completion of files, records, etc., they will be available.

Outport subscribers are requested to communicate with the "North-China Daily News" Office advising any change in their addresses.

RE-TREADED TYRES

will give 80% of new tyre wear at 50% of new tyre cost

WORK GUARANTEED

BILLS MOTORS
Federal Inc., U.S.A.
615 Avenue Foch
Telephone 74400 (6 lines)

REINFORCED concrete calculations. Advertiser who is expert in R. C. designing (B.Sc. in civil engineering from Copenhagen) formerly with own business in Shanghai desires to get in touch with suitable party and discuss possibility of arrangement for future work as designer at architect's office or other suitable position. E. Suenson, 34 Route Doumer. -1132

TO LET, February 1, fully-furnished 5-roomed house with garden, in quiet part Avenue Joffre, suitable married couple with one or two children. Telephone 81967, 8-10 12-2. -1125

DESIRABLE four-roomed flat in first-class apartment house, Yu Yuen Road, sixth-floor, quiet, would wish dispose some furniture and fittings, attractive price. Telephone 20928 or address Box 541, N.C.D.N. 12270

CENTRALLY located godown, Szechuen Road, 8055 square feet. Telephone 17645. 12267

TO LET, American home, new, very quiet, well-furnished five rooms, two baths, central heating, garden garage, Yu Yuen Road, Telephone 21419. 12269

Classified Advertisements continued On Page 12

yes . . . .

but *U.B. BEER*

is better!

11727

NOTICE TO CONSIGNEES

MV. CINGALESE PRINCE
from New York

The Shanghai cargo of the Cingalese Prince will be brought forward from Manila by the ss. Tjisadane, due Shanghai on or about February 7, and berthing at Holt's Wharf. Original Prince Line Bills of Lading should be surrendered to the undersigned in exchange for delivery orders against the ss. Tjisadane.

JARDINE, MATHESON & CO., LTD.,
Agents, PRINCE LINE, LTD.

12247

AKRON
for
TRUCKS, LIGHTERS
Telephone 17935—17940
(Chinese Number) Tel. 12812
Address : 20 Canton Road

-923

THE WEEK'S NEWS
For Friends at Home

It is easy for those who have left Shanghai to get out of touch with conditions here, but they are anxious to know all the news, more news than letters can bring. Send the "North-China Herald" (the weekly edition of the "North-China Daily News") for a Christmas present and be sure that it will be highly valued.

Every Thursday, 40 cents

For a free sample copy call up

11055

NORTH-CHINA DAILY NEWS & HERALD LTD.
17 THE BUND, SHANGHAI

To-day's Events

JANUARY

29 "Tosca", Shanghai Opera

Coming Events

JANUARY

30 "Tosca", Matinee, Shanghai Opera, 2.15
30 Theosop. radio talk, XQHB. 820 kc., 7.45
30 S. M. Orchestra Concert, Lyceum, 5.15
31 For. Y. Blood Transfusion Service Meeting, 6
31 Exhibition Hockey Match, Kiaochow Park, 2.45

FEBRUARY

1 For. Y. Lect., Chap. F. R. Hamilton, 8.30
3 For. Y. debate "Press Censorship," 8.30
3 Scan. W. A. lect. Mrs. A. W. Sheriff, 4
3 Theosophical Society Open Mtg., 153 Nanking Road, public invited, 6
3 Le Ballet Russe, Lyceum, The Sleeping Beauty, Symphonic Ballet, by P. Tschaikowsky, 8
5 Le Ballet Russe, Lyceum, 8.15
6 Le Ballet Russe, Lyceum, 8.15
7 Engineering Society Meeting, 5.45
8 For. Y. Lect., Chap. F. R. Hamilton, 8.30
10 For. Y. debate "Polygamy," 8.30
10 Polish Ladies Charity Bridge/Mahjonng For. Y.M.C.A., Tel. 71815, 2.30
14 Cath. School Old Boys' Assn. Mtg.
15 For. Y. Lect., Dr. R. F. Fitch, 8.30
16 A.D.C. "Full House", Lyceum, 8.30
17 For. Y. debate "Success in Business," 8.30
17 A.D.C. "Full House", Lyceum, 8.30
18 A.D.C. "Full House", Lyceum, 8.30
18 For. Y. Third Evening of Music, 8.30
19 A.D.C. "Full House", Lyceum, 8.30
22 For. Y. lect. Miss Muriel Lester, 8.30
24 For. Y. debate, "Unmarried Adults," 8.30
24 Ann. Mtg. Royal Soc. of St. George, 5.45

The charge for items is $1 per line, which includes all insertions till date of event.

Last Day of
STOCKTAKING SALE
Open To-day from 8.30 a.m. to 5 p.m.
UNPARALLELED BARGAINS
AT HALF AND QUARTER ORIGINAL PRICE!
WHITEAWAY, LAIDLAW & CO., LTD.

SPRING HOLIDAYS

Our store will be closed for the above holidays on
Monday and Tuesday, January 31 and February 1

Re-opening
WEDNESDAY, FEBRUARY 2

Our PRICES have been favourably revised and our FEBRUARY PRICE LIST may be had on request

VAN SHING & COMPANY
"Quality Grocers"
955 Avenue Joffre Telephone 73595-6

12275

Carlton Apartment Building

We beg to announce to prospective tenants of the Carlton Apartment Building that a Gas Supply is connected in each kitchen. 'Regulo' Controlled 'New World' Gas Cookers, as well as other patterns, are available for immediate connection. You have only to telephone 93333 or 10345 to secure our prompt service, if possible the day before you move in.

SHANGHAI GAS COMPANY
656 Yu Ya Ching Road, Tel. 93333 and 204 Nanking Road, Tel. 10345

12292

The International Recreation Club
NOTICE

KIANGWAN PREMISES AND GROUNDS

Members and all others, excepting those in uniform, will be refused admission to the Club's Premises and Grounds unless they can produce permits or passes; all permits or passes must be produced on request.

No responsibility is assumed for any authorized or unauthorized person visiting or found on the Club's Premises or Grounds.

The foregoing will be in force until further notice.

By Order.

A. W. OLSEN
Supervising Secretary,
INTERNATIONAL RECREATION CLUB.

Shanghai, January 27, 1938. 12263

MERCANTILE BANK OF INDIA, LTD.
(Incorporated in England)

Head Office: London Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

SHANGHAI'S SCHEMOZZLE :
Second Spasm

by SAPAJOU with R. T. PEYTON-GRIFFIN ("In Parenthesis")

Royal Quarto, 72 pp., Art Cover, Sewn Silk Cord

PRICE THREE DOLLARS

The success of its predecessor, "Shanghai's Schemozzle," has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou" are entirely new.

NORTH-CHINA DAILY NEWS AND HERALD, LTD.

PLAN OF
SHANGHAI and ENVIRONS

Size 54 ins. by 68 ins. Price $5

Mounted on Linen $10

THE NORTH-CHINA DAILY NEWS OFFICE
17 The Bund Telephone 11055

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(EXTREME-ORIENT)
S.A.

(Affiliated to the Societe Generale de Belgique)

CAPITAL : Frs. 30,000,000

Head Office : BRUSSELS

Branches :

SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world

H. LAMBERT,
General Manager.

BANQUE DE L'INDO-CHINE

Issuing Bank for French Indo-China Chartered by decrees dated 21st January 1875 and 31st March 1931

CAPITAL	Frs. 120,000,000
RESERVE FUNDS	Frs. 133,000,000

Head Office:
96 Boulevard Haussmann, Paris

Agencies

Bangkok	Papeete
Battambang	Peiping
Cantho	Pnom-Penh
Canton	Pondichery
Djibouti	Quinhon
Fort-Bayard	Saigon
Haiphong	Thanhoa
Hankéou	Tourane
Hanoi	Vinh
Hongkong	Shanghai
Hué	Singapore
Nam-Dinh	Tientsin
Nouméa	Yunnanfou

L. CHEVRETTON
Manager

LETTERS TO THE EDITOR

SHANGHAI'S LEPERS

Little Need for Fear

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The letter of LEPROPHOBIA in the "North-China Daily News" of January 23 speaks of a problem that does actually confront us. What he says is true, there are more lepers on the streets now than formerly and I know the Municipal authorities are doing their best to cope with the problem.

LEPROPHOBIA must remember that the influx of lepers in the Concession is also one of the results of the war. There are large leper areas in Kiangsu north of the Yangtsze and in Shantung, and lepers from both of these areas are pressed by war conditions to migrate. With the refugees also lepers have entered Shanghai.

LEPROPHOBIA is right that some lepers in the advanced stage of the disease are apt to frighten people. From an aesthetic viewpoint lepers do become a menace on the streets and they should be urged to keep themselves in seclusion.

However, I am sure that the public need not be too much worried about contracting the disease. The danger of contracting leprosy from seeing some of these of our unfortunate fellowmen is nil. Only close control over a prolonged time and that only under certain conditions is necessary to contract the disease. I have personally treated leprosy for many years and have handled hundreds of cases and I can speak for my fellow practitioners who treat this disease that too much fear of leprosy is based upon unsound principle. If people would be as afraid of sexual diseases as they are of leprosy these diseases would soon be under control.

However, LEPROPHOBIA has done well to call attention to this matter. I am glad to tell LEPROPHOBIA that the Chinese Mission to Lepers is cooperating with the Municipal health authorities of both the International and the French Concession and the various Refugee Camps to segregate the lepers. The health authorities of both Municipal Councils are constantly on the outlook to direct lepers to the leprosarium maintained by the Chinese Mission to Lepers.

With the stream of Chinese refugees daily coming in from north of the river areas one must expect to see an occasional leper now and then on the streets. It is only surprising that one sees no more and the Muncipal authorities may be congratulated by the control they have been able to carry on over this prevalent disease in these days of overcrowding and refugee problems.

Furthermore, the Chinese Mission to Lepers, with offices at 41 Tsze Pang Road, should have our full support in order that it may cope adequately with this problem. We understand their leprosarium is open for inspection to visitors. A visit will show the good care these people are getting. Dr. Reiss, professor of Skin Diseases at the National Medical College, a well-known skin specialist of Shanghai, is on the staff of the leprosarium and Dr. Lee S. Huizenga, the well-known leprologist who is in Shanghai, is devoting full time to this work as a volunteer.

LEPROPHOBIA can be assured that all is done to cope with the problem and any cases he and others can report to the authorities can be taken care of provided the public by its contributions provides the leprosarium with funds, upon which it is dependent in its charity work.

LEPRON

Shanghai, Jan. 27.

REFUGEE HOSPITAL

Sheets Badly Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—May I beg the hospitality of your columns in bringing forward the needs of the Hospital carried on at the Refugee Camp in the buildings of Chiao-Tung University.

We are deeply grateful to the friends who have already helped us in many ways, but just at the present time we are in pressing need of bed sheets.

We have still one ward in which the patients are brought in and put on to the mattresses without any sheets, and when one realizes that many of these patients, owing to malnutrition, are suffering from dysentery and diarrhoea, the lack of sheets will be seen to be a serious problem.

If any of your readers wish to know of a practical way in which to help refugees at the present time, here is one way I would commend to them. Let them send sheets, any morning or afternoon, to Dr. Chiang, Superintendent of Refugee Hospital Chiao-Tung University, Avenue Haig, where they will be most gratefully received.

Until further sheets are provided it is impossible to proceed with the cleaning up of the ward now in progress.

MARGARET B. M. REDFERN.

Shanghai, Jan. 26.

KINGDOM OF GOD

A Challenge to Debate

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—When I read DOUAY's pathetic letter in to-day's issue of your esteemed journal I lifted up my voice and wept! Verily, his mournful efforts in attempting to prove that I was self-contradictory in my letter of January 26 make sad reading.

Controlling my emotions for the moment, may I be allowed to ask DOUAY where, in my letter, did I "seek to prove that the Kingdom of Christ is not material (not material, therefore spiritual)."

When I spoke of the descent of the Holy Spirit on the first Day of Pentecost I referred to the Church, not to the Kingdom. To confound these two eternal verities speaks of spiritual strabism or mental myopia, and at such instances we burst into tears.

Let me define my terms: when I, and other Bible students, speak of the Church we mean the spiritual Body of Christ: "Elect according to the foreknowledge of God the Father, through sanctification of the Spirit, unto obedience and sprinkling of the blood of Jesus Christ.... begotten again unto a lively hope by the resurrection of Jesus Christ from the dead to an inheritance incorruptible, and undefiled, and that fadeth not away, reserved in heaven." (I Peter: i-2, 3, 4). This Body, according to the Bible, is specifically chosen by God, and no earthly religious organization has anything to do with the choice.

When Bible students speak of the Kingdom of Christ they, according to the Scriptures, speak of a literal Kingdom (not spiritual, therefore material). In this Kingdom, which Christ will in due time set up, all the promises God made to Israel and Judah will be literally fulfilled. Bible texts declaring these glorious facts are too numerous to quote.

Space forbids my saying more: I shall not answer any refutation of the above facts as I do not wish to abuse the privileges of these columns and give rise to a series of religious arguments—which are interminable. If DOUAY is not satisfied, and I know he is not, I challenge him to a public or private debate on the above two questions, using the plain pronouncements of the Bible as the final authority.

BIBLE STUDENT

Shanghai, Jan. 28.

COMMUNISM

Enemy of Christendom

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—We Europeans all know Communism and feel the danger of it. We see Japan entering China with armies of several 100,000 men claiming to fight Communism. In reality Japan is killing 50,000 to 100,000 civilians: men, women and children by throwing bombs on open cities. This is Communism, a crime shouting to Heaven for vengeance. Our Christian God's "mills grind slowly, but they grind thoroughly." So beware Japan! These crimes of plain aggression and robbery of country is driving China into the very arms of the Soviets, exactly what we Europeans want to prevent. Is it possible that we don't see this? Or can we not prevent it? If we called Japan's bluff,—because bluffing it is,—we would hold China away from the Soviets. China asks us to help her, thus proving that she wants to pact with us and not with the Soviets. Don't we see this? Are we blind or cowards?

A friend writes me from North China: An army of 40,000 to 60,000 Communists have devastated North China here. He also says Chiang Kai-shek succeeded in fighting them down. So they are not there anymore.

China has always been cheated and ransacked by Japanese tradesmen since 100 years back. Every China-hand knows these truths. The plain and simple outcome of this is that the Chinese hate the Japanese and will not trade with them.

Will the "feudal" military class of Japan force the Chinese to be friends by killing 100,000 Chinese or more, burning and murdering? I don't see the point. Can Japan put over a Versailles-Treaty on China with effect? That game has proved a boomerang in Europe.

Let us Europeans unite against the arch-enemy, Communism, and not allow China to be driven through desperation into the hands of the Soviets. If we don't do this it will come back to us in Europe. China will become communistic and will become a further Soviet stronghold. Just what we need to prevent. Japan on the other side is not a friend to anybody and especially not to Christian nations and races.

GEORG WESTENDORF

Hamburg, Jan. 4.

NANTAO AREA

Dramatic Troupe's Fine Work

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The Yee Foong Dramatic Troupe, under the direction of Mr. S. F. Chow, gave two Charity performances at the Carlton Theatre on the evenings of January 12 and 14. The entire proceeds from the sale of tickets have been remitted, without any deduction for expenses, to my Committee for the relief work among refugees in the "Jacquinot" Zone in Nantao. The sum thus realized is $7,109.60 which has been handed to the undersigned through Mrs. S. F. Chow.

Father Jacquinot and my Committee would like to take this opportunity of expressing their thanks to the members of the Yee Foong Dramatic Troupe, the management of the Carlton Theatre, and the numerous friends who have helped in the matter of selling tickets and meeting the general expenses in connection with the performances.

G. FINDLAY ANDREW.

Shanghai, Jan. 27.

DOMESTIC BONDS

Payment in Wei-Wah

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—That the Chinese Government will pay interest on Domestic Bonds, as reported in your issue of January 27, is interesting.

Not being conversant with "Wei-Wah" notes, will you kindly give enlightenment as to what they are exactly, also as to their actual worth compared with Chinese dollars, U.S. dollars, Pounds Sterling and Yen.

ANXIOUS AND CURIOUS.

Shanghai, Jan. 28.

ROULETTE

Club's Invitation Night

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I have received an invitation from a small local club to attend two invitation nights at which roulette and other gambilng games will be played openly.

How is it possible for the Settlement Police to sanction such parties when a few Chinese playing some of their card games are liable to be arrested and prosecuted for gambling? Is there not a serious inconsistency somewhere?

FAIR DOES.

Shanghai, Jan. 28.

THE BETTER 'OLE

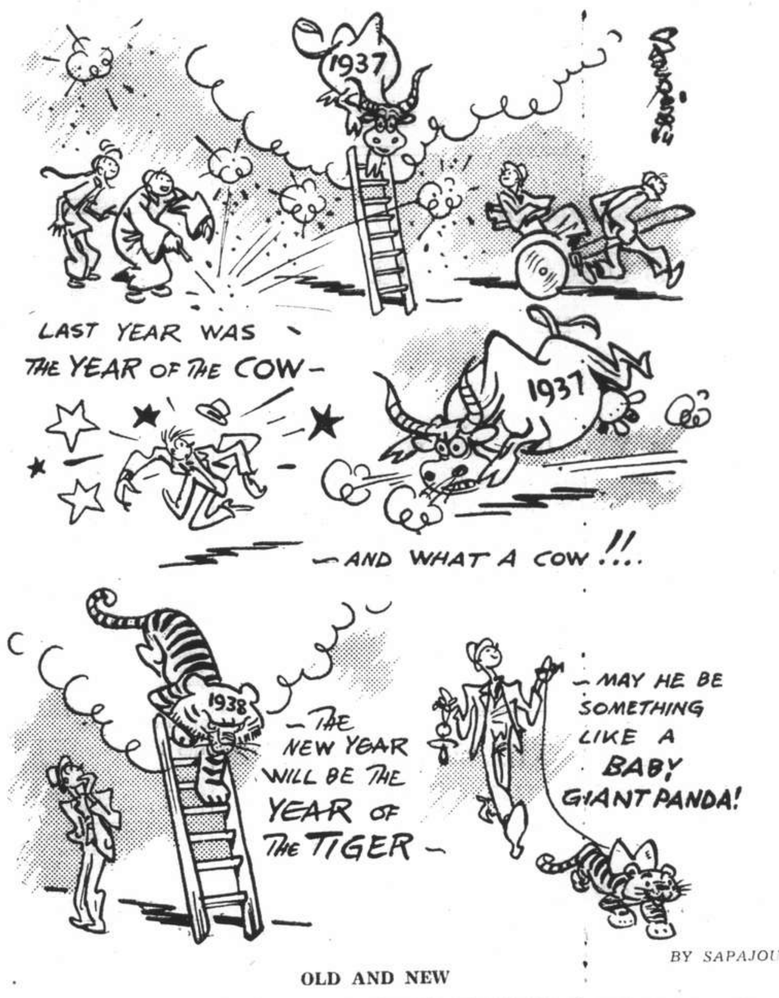
Bund Gardens Still Closed

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—After incessant pleas for the re-opening of the Bund Gardens, one is rewarded with the statement that that the shell-holes in Quinsan Square have been filled in, and all ready for foreign ladies and children to gambol in the greensward. I can visualize thousands of people crossing the Garden Bridge to visit this Mecca of salubrity.

J. C. DE B.

Shanghai, Jan. 28.


1937
LAST YEAR WAS THE YEAR OF THE COW—
1937
—AND WHAT A COW!!...
1938
—THE NEW YEAR WILL BE THE YEAR OF THE TIGER—
—MAY HE BE SOMETHING LIKE A BABY GIANT PANDA!
BY SAPAJOU

OLD AND NEW

SHORT WAVE RADIO

To-day's Broadcasts

Daventry, England.—Trans. 1, from *16.15 to 18.25* o'clock, 16.86 metres, 25.53m; 31.55. Trans. 2, *18.45 to 21.55* 13.93m; 13.97m; 16.86m; 19.76m; 25.97m; 16.86m; 19.82m; 25.53m. Trans. 3, *22.00 to 1.00* 13.98m; 13.97m; 16.86m; 19.82m; 25.53m.

Via **Hongkong.**—31.49m.

Berlin, Germany.—*13.05 to 24.00* 31.38m; 19.74m; 16.89m; 31.45m; 19.68m.

Rome, Italy.—*19.00 to 21.20 and 23.00 to 00.20*, 25.4m.

Australia—Lynhurst. Mon.-Sat. *10.35 to 21.30*; Sun., *16.00 to 20.30*, 31.34m.
Sydney, Sun., *14.00 to 16.00, 18.00 to 22.00*; Mon., *22.00 to 24.00*, 31.28m.
Melbourne. Mon.-Sat., *17.00 to 20.00* 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m; *18.00 to 24.00*, 19.86m; *00.15 to 7.00*, 25.34; *7.15 to 14.00*, 26.60m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m; 31.25m. Sundays, *18.00 to 24.00*.

Tokyo, Japan.—*13.00 to 14.00, 21.00 to 22.00*, 25.42m; 19.79m.

Abridged Programmes

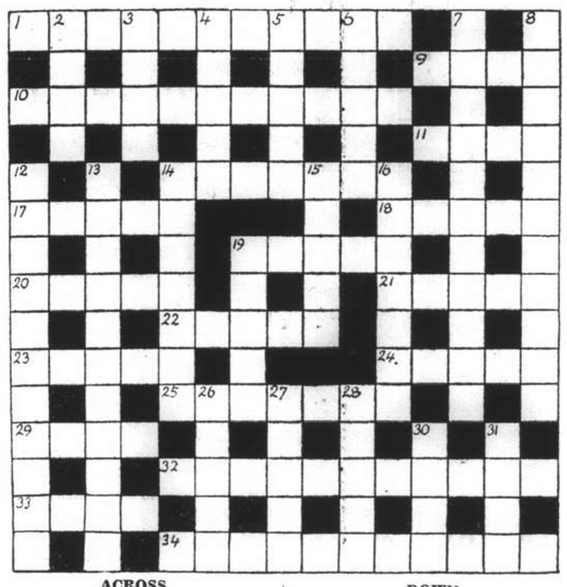
The letters in parenthesis indicate from which of the above stations the broadcast is made.

13.10 Week-End Concert (B)
14.00 News in German (B)
15.00 News (B), (P)
15.30 Folk-song play (B)
16.15 "London Log" (D), Gramophone records (B)
16.25 Brahms symphonies, 2 (D)
16.30 "Joyous Mozart" (B)
16.45 Sports news/notes, 31.34m. (A)
17.00 News in French (P), Melbourne prog., 31.50m.; Perth prog., 31.28m. (A)
17.10 "Over the Farm Gate," 2 (D)
17.20 News, 31.34m. (A)
17.25 "Ethel and Her Engine" (D)
17.30 News (P), in German (B)
17.40 News in Italian (P)
17.45 "The Smiths at Home" (B)
18.00 News (D), Soldier songs (B)
18.45 Snooker commentary (D)
19.00 Concert (B), (P), Varied, till 21.20 (B)
19.15 "Friends to Tea" (D)
19.45 "Communication by Land" (D)
20.00 News (B), (P)
20.15 Piano recital (D)
20.30 News, 31.34m. (A)
20.50 "London Log" (D)
21.00 Commodore Grand Orchestra (D), News in German (B)
21.15 "The Smiths at Home," "Delicious tit-bit" (B)
21.30 News (D), in French (P)
21.45 "The Smiths at Home" (B)
22.00 News (B), Gershom Parkington Quintet (D)
22.30 Concert (P)), Dance music (B), "At the Black Dog" (D)
23.00 Reginald Foort, BBC Theatre Organ (D), Varied, till 00.20 (B)
23.30 Soccer: P'mouth v. Stoke City (D)
23.45 Interview of the month (B)
24.00 News (B)
00.30 News (D)

One of London's oldest historic hotels-the Arundel, which faces the Thames from the foot of Arundel-street, Strand-will be closed shortly, and will be converted into offices. As Arundel House, town residence of the Earls of Arundel, it was visited by Charles I, Pepys and William Penn. More than 200 years ago it became an hotel, and was one of the London inns of which Dickens wrote.

LONDON CROSS WORD No. 1427

(By Arrangement with the "Daily Telegraph.")



ACROSS

1 The incitement is apparently in favour of one's employment
9 Skin to conceal
10 "China tea set" (anag.)
11 "And how can man die better than facing fearful——" (Macaulay)
14 "Felt shy" (anag.) (When thou wert upset?)
17 There has been much fighting over this river
18 The hen that may be the means of propagating some plants
19 Mediterranean island known in song
20 You want to go by car
21 This disappeared from the House of Commons a few years ago
22 Mean apparently in a mischievous way
23 French resort
24 "Skate" (anag.)
25 Horrible
29 This begins to tempt a man to bet
32 Introduce well with decent appearance
33 "And like another Helen, fired another——" (Dryden: "Alexander's Feast")
34 Without significance yet apparently signifying not so much

DOWN

2 Offensive status
3 More than one of this opinion men get from their wives
4 A musical composition or the contents of the creel might be a bit of a trap
5 Lock
6 Oxford College
7 A "parlour" game for the children
8 What ladies slimming would like to do is beyond computation
12 To do this suggests a previous design
13 The excellence that is being different
14 The sort of rent that keeps up the price of tea?
15 What is this is generally filled with air
16 Epithet for an irresponsible airman
19 Town of Italy
26 Troop that sounds like a store
27 Her heart is in America
28 The stuff that upset a Russian
30 A chilly greeting
31 This is generally marked by a cross

SOLUTION OF LONDON PUZZLE No. 1426

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF JANUARY 29, 1878

From Canton:—The price of rice in Canton has been eased somewhat by recent arrivals, and the imposition of likin on this staple of food has been dispensed with for a year. This gives great encouragement to importers, who are buying up rice at all available marts. The distress in the inundated district of Tsingyuen is still very great and the provincial Government is doing all it can to relieve the sufferer. In view of the approach of the Chinese New Year, robberies are rampant in the City of Rams, and reports of such occurences are received from all quarters of the city. An attempt at incendiarism was discovered on the night of the 16th instant, in an empty shop in the western suburb, luckily in time to prevent mischief.

Witness at Tottenham: When the car was stationary the speedometer stood at 42 miles an hour, and when the defendant tapped it, the needle showed 12 miles an hour. The speedometer was not working properly.

The Magistrate: So it seems!

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SEE WITHOUT GLASSES
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AUCTIONS

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Established in Shanghai 1874 — Incorporated in Hongkong
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION — Branch Office: TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—NOW ON VIEW
To-day, Saturday, January 29, 1938, at 9.30 a.m.
Axminster carpets, upholstered double spring couches and arm chairs, electric gramophones, mirrors, books, 35 vols. Encylopaedia Britanica, velvet covered drawing room suite, dining room and bedroom furnitures, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, roll and flat top desks, filing cabinets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, rocking chairs, smoking tables, clothes stands, Simmons iron bedsteads, day beds, card tables, kitchen tables, cupboards, ice chests, linoleums, fish kongs, water boilers, heating and kitchen stoves, crockery, radio sets, field glasses, showcases, etc., also
Will be sold at 11 a.m.
168 Bags Damaged Saigon Rice
Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

INTERNATIONAL SYNDICATE
At No. 946 Wuting Road Corner of Kiaochow Road
On Saturday, January 29, 1938, commencing at 10 a.m. and at 2.30 p.m.
Superior Household Furniture, Blackwood Furniture, Axminster and Tientsin carpets, rugs, **Majestic refrigerator**, sewing machine, radios, glass and **E. P. ware. Mahogany teak dining room suite By Tai Chong & Co.** spring couches, arm chairs, flowerstands, **Chinese blackwood bedroom suite By Chun Tai & Son**, child's bedroom, **"Standard" 6-cyl. 4-Seater motor car in good order**, teapoys, cupboards, fixture, ornaments and etc.
NOW ON VIEW
"1114

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Revitalising Oil Process
PERMANENT WAVE
will do wonders for your hair
This splendid new process will restore the perfection of your hair, whether it is blonde or brunette, lifeless or dyed, to perfect condition. You will be charmed by the soft waves and lustrous curls.
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Pint — 33 Cents
½ Pint — 18 Cents
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Opposite House No. 77
Tunsin Road
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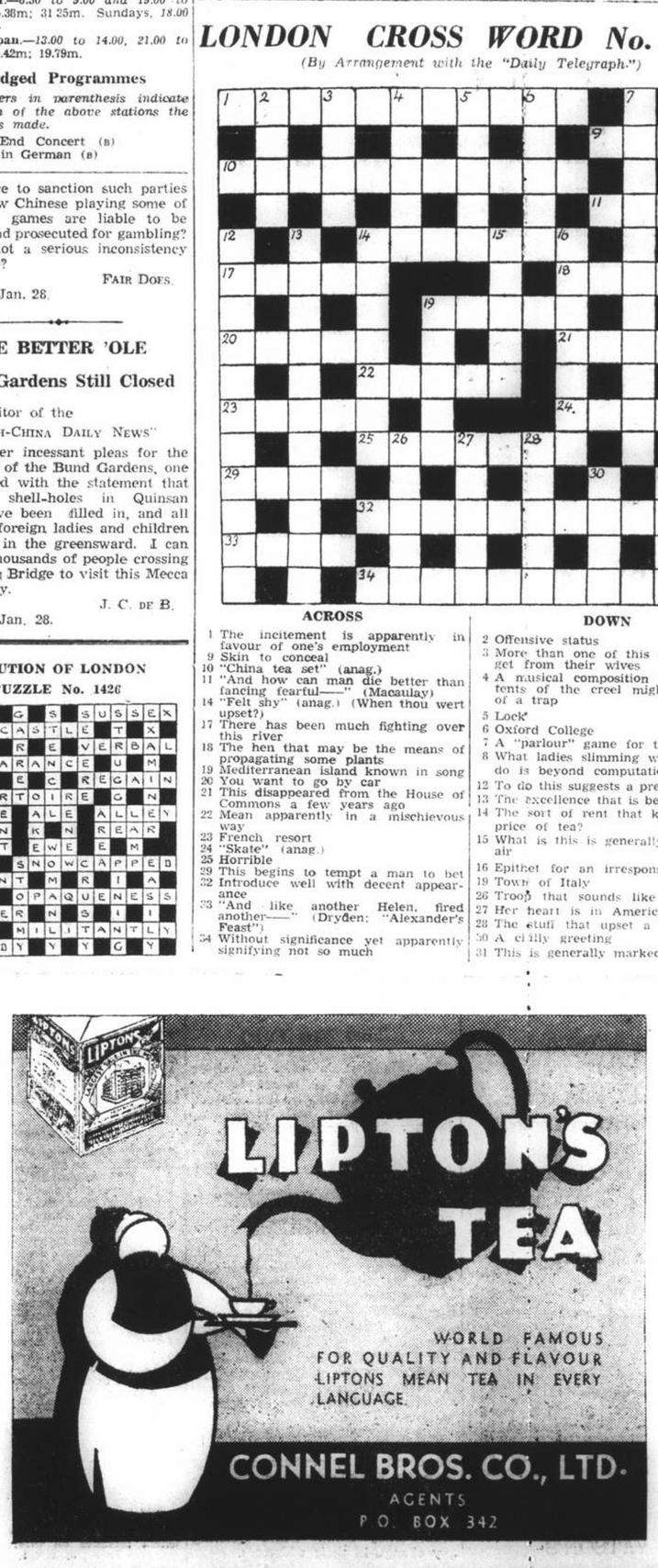

How would you describe the FLAVOUR of GOOD Whisky?

—said Johnnie Walker

Because good whisky, such as Johnnie Walker, is really a blend of flavours, it is very difficult to find one word to describe it. The blenders have various names for the special characteristics of the separate whiskies used in the blend—"robust," "delicate," "malty," and so on. Some are chosen for a faint peatiness, some for their "full" flavour—but all combine in perfect harmony or "roundness." The result can only be described as the distinctive flavour of Johnnie Walker—one that you will appreciate as the flavour of Scotch Whisky at its very best. *Always ask for Johnnie Walker by name.*

JOHNNIE WALKER
Born 1820—still going strong
Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG TIENTSIN

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Jan. 28, 1938

REPORT No. 4/1938 for week ending January 28, compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices / Business Recorded During Week Closing To-Day, Friday Morning

Stock	This Friday Morning Jan. 28, 1938 Buyers	Sellers	Nom	Last Friday Morning Jan. 21, 1938 Buyers	Sellers	Nom.	Highest Cash	Jan.	Feb.	Lowest Cash	Jan.	Feb.
Banks, Finance Companies												
Central Properties, Ltd.			15			15						
China Bond & Share Co., Fed. Inc., U.S.A.			15			15						
China Finance Corp. Fed. Inc., U.S.A.			0.40			0.40						
Hongkong & Shanghai Banking Corp.			*1,500			*1,500	1,500			1,500		
Inter. Invest. Trust Co. of China Ltd.			3.20			3.20						
Shanghai Loan & Investment Co., Ltd.			3.20			3.20						
Union Mobiliere			20			20						
Yangtsze Finance Co., Ltd.			6.05			6.05						
Insurances												
American-Asiatic Underwriters (ord.)			10			10						
Asia Life Insurance Co.			25			25						
Assurance Franco-Asiatique	Fcs.		90			90						
International Assurance Co., Ltd.			3.90			3.90						
Union Insurance Society of Canton Ltd.			*495			*495	502			502		
Lands												
Anglo-French Land Invest. Co., Ltd.			190			190						
Cathay Land Co., Ltd.			3			3						
China Realty Co. Fed. Inc., U.S.A.			0.70			0.70						
Fonciere et Immobiliere de Chine			190			190						
Metropolitan Land Co., Ltd. "A"			7			7						
do. "B"			7			7						
San Sing Properties, Ltd.			10			10						
Shanghai Land Investment Co., Ltd.			8.70			8.70						
Tientsin Land Investment Co., Ltd.			84			84						
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)			3.20			3.20						
Shanghai Dock & Engineering Co., Ltd.			107			107						
Shanghai & Hongkew Wharf Co., Ltd.	147.50					147.50						
Wheelock & Co., Ltd.			14.80			14.80						
Utilities												
China General Omnibus Co., Ltd.			13			13						
Shanghai Gas Co., Ltd.			9.75			9.75						
Shanghai Telephone Company			72			72						
S'hai Electric Construction Co., Ltd. "Reg."			36.75			36.75						
do. "Bear"			37			37						
S'hai Waterworks Co., Ltd. "A"			625			625						
do. "B"			25.50			25.50						
do. "C"			25.50			25.50						
Miscellaneous												
Auto Palace Co., Ltd.			5.75			5.75						
Bakerite Co., Fed. Inc., U.S.A. "B"			10			10						
Caldbeck, Macgregor & Co., Ltd. (ord.)			14.75			14.75						
China Import & Export Lumber Co., Ltd.			12			12						
Chinese Eng. & Mining Co., Ltd. "Bearer"			15.25			15.25						
Chosen Corporation, Ltd.			10			10						
Culty Dairy Co., Ltd.			15			15						
Champ Course Francais French			27			27						
(French Race Course) non-French			27			27						
do. Founders			50			50						
Hall & Holtz, Ltd.			10			10						
Hongkong & Shanghai Hotels, Ltd.			*7			*7						
Kelly & Walsh, Ltd.			18			18						
Mark L. Moody, Fed. Inc., U.S.A.			5			5						
Metal Industries of China, Ltd.			8.10			8.10						
Millington, Ltd.			1.45			1.45						
Office Appliance Co., Ltd.			2.50			2.50						
S'hai Exploration & Development Co., Ltd.			2			2						
S'hai Vacuum Cleaning & Storage Co., Ltd.			7.50			7.50						
S'hai Waterworks Fittings Co., Ltd.			1.25			1.25						
Union Brewery, Ltd.			5			5						
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%			90			90						
do. Cum. Pref. 7%			75			75						
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.			15			15						
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%			4			4						
Ewo Cotton Mills, Ltd. 8% cum. pref.			170			170						
New Eng. & Shipbg Works, Ltd. 8% cum. pref.			6.90			6.90						
S'hai Power Co. Tls. 6 cum. Pref. stock			125			125						
Shanghai Tug & Lighter Co., Ltd. 7% pref.			66			66						
S'hai Waterworks Co., Ltd. 7% cum. pref.			14			14						
do. 6½% cum. pref.			13.75			13.75						
Cottons												
Ewo Cotton Mills, Ltd., Ordinary			14			14						
Shanghai Cotton Mfg. Co., Ltd.			95			95						
Zoong Sing Cotton Mills, Ltd.			37			37						
Plantations												
Alma Estates, Ltd.			16			16						
Anglo-Dutch (Java) Plantations Ltd.			7			7						
Anglo-Java Estates, Ltd.			12			12						
Ayer Tawah Rub. Plantation Co., Ltd.			4			4	4			4		
Batu Anam (Johore) Rub. Ests., Ltd.			0.80			0.80	0.78			0.70		
Bute Plantations (1913), Ltd.			3			3.10	3			3		
Chemor United Rubber Co., Ltd.			0.95			0.95	0.90			0.90		
Cheng Rubber Estates, Ltd.			0.45			0.45	0.43			0.43		
Consolidated Rub. Estates (1914), Ltd.			3.40			3.40	2.50			2.50		
Dominion Rubber Co., Ltd.			4.90			4.90						
Gula-Kalumpong Rub. Ests., Ltd.			24			24						
Java-Cons. Rub. & Coffee Ests. Ltd.			1.65			1.65						
Kapayang Rubber Estates, Co., Ltd.			34			34						
Kota Bahroe Rub. Ests. (1921), Ltd.			2.20			2.45	2.20			2.20		
Kroewoek Java Plantations Ltd.			0.72½			0.75	0.75			0.72		
Langkat			8			8						
Padang Rubber Co., Ltd.			1			1						
Permata Rubber Estate, Ltd.	0.60			0.60								
Repah Rubber & Tapioca Ests. Ltd.			0.70			0.70	0.60			0.60		
Rubber Trust, Ltd.			2.65			2.70	2.70			2.65		
Samagaga Rubber Co., Ltd.			0.67			0.67						
Semambu Rubber Ests. Ltd.			0.73			0.73						
Senawang Rub. Ests., Co. (1921), Ltd.			0.69			0.70XD	0.70			0.69		
Shanghai Kedah Plantations, Ltd.			4.90			4.90						
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.26			0.25			0.27			0.26		
S'hai Malay Rub. Ests., Ltd. ord.			24			24						
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.			30			30						
S'hai Pahang Rubber Estate, Ltd.			2.50			2.50						
S'hai Seremban Rubber Estates, Ltd.			1.10			1.40	1.10			1		
S'hai Sumatra Rubber Ests., Ltd.			10			10						
Sua Manggis Rubber Co., Ltd.			1.40			1.40						
Sungala Rubber Estate, Ltd.			3.75			4.90	3.75			3.75		
Sungei Duri Rubber Estate, Ltd			27			27						
Tanah Merah Estates (1916), Ltd.			1.65			1.65						
Tebong Rubber Estate, Ltd.			0.68			0.68XD	0.68			0.63		
Ziangbe Rubber Co., Ltd.			11.25			11.25						

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937 Highest	Lowest	Business Done Year 1938 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported Jan. 1—Jan. 28 1937	1938
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1936	18-1-37	15 Feb	14 June						
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	15.50 Apr	15.50 Apr						
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931	14-3-32	0.40 Apr	0.40 Feb					2,000	
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	Pending	1,945 June	1,380 Dec.	1,500 Jan	1,500 Jan		116	32	116
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	4.25 Feb	3 June						
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1936)	25-2-35	5 Feb	2.70 June					2,636	
Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 July	18 Jan					170	
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	8 Mar	6 July						
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35								
Asia Life Insurance Co.	100,000	40,000	G$5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	25 Dec	16.50 Apr						
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%. 1936	29-5-37								
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	4.55 Feb	3 Jan					5,450	
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1937	22-10-37	636 Apr	515XD. Oct.	502 Jan	495 Jan	31	160	153	166
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2 a/c 1937-38 ($10, 1936-37)	5-11-37	200 Feb	190 Jan					14	
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	3.75 Mar	3 Apr						
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June						
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37								
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34								
do. "B"		155,918	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34								
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33								
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17 Feb	8.70 Aug					200	
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% (Mkg. 10% 1936)	19-2-37								
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	3.80 Feb	2.25 Jan					1,516	
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. 5% a/c 30-4-36 (8 months a/c 1936 Nil)	18-8-36	108 July	92 Jan					225	
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $6- a/c 1936	28-4-37	250 Feb	140 Dec.	145 Jan	145 Jan			568	126
Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb						
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	13.30 Apr	7.50 Jan					1,935	
Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8.4-37	10.70 Apr	9 Feb						
Shanghai Telephone Company	400,000	115,142	T50	Dec.			86 Mar	68 Jan					402	
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Int. Div. 2% a/c 1937 (13%, 1936) Coupon 54	10-11-37	39.50 Apr	36.50 Feb					388	
do. "Bear"							41 Mar	31.50 Dec					4,520	
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	30-9-37	635 Mar	625 June					61	
do. "B"	359,280	108,505	£1	Dec.	Int. Div. 9d a/c 1937 (1/6. 2d, 1936) Coupon 20	30-9-37	25.75 Apr	24.50 Feb						
do. "C"		250,000	£1	Dec.	Int. Div. 9d a/c 1937 (1/7. 2d, 1936) Coupon 16	30-9-37	25.75 July	24.50 Feb					1,550	
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	6.80 Mar	5 Feb						
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	10.75 July	4.25 Mar						
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	16.50 Mar	14.25 Jan					500	
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	13 Mar	13 Mar						
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan					14	
Chosen Corporation, Ltd.	750,000	575,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan					6,500	
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	17 May	15 July						
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	22 May	22 May						
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35								
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	50 July	45 May						
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	10 June	9 Mar						
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	8 Apr	8 Apr						
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37								
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $0.05 a/c 1936	27-2-37								
Metal Industries of China, Ltd.	2,000,000	250,000	$5	..			10.70 June	5.90 Apr						
Millington, Ltd.	300,000	110,000	$1	Dec.			1.50 June	1.25 Jan					4,250	
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33								
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June						
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37								
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1936)	17-3-36	1.50 Jan	1 Feb					2,475	
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1936)	27-5-34	5.50 May	3 Mar						
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34								
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35								
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	17.50 May	15.50 Jan					650	
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33								
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	170 July	165 Apr					40	
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	7 July	5 Jan					1,400	
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th. Quarterly Div. Tls. 1.50 = $2.0979, a/c 1937	5-1-38	137.50 Feb	122 Jan					899	
Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	73 Mar	65 May					150	
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	30-9-37	17 Mar	16 July					895	
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-37	30-9-37	16 July	13.75 Dec.						
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	18.50 June	12 Dec					168,750	
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	121.25 Apr	92 Jan					100	
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar						
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1, (T9)	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16XD. Dec.					1,380	
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.45, 1936)	22-11-37	13.75 Apr	7 Dec.					8,150	
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	2nd. Int. Div. $0.50 (Mkg. $1.00, 1937) ($0.70, 1936)	29-11-37	19.60 Apr	11 Sept	11 Jan	11 Jan			23,648	200
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Final Div. $0.25 (Mkg. $0.55 a/c 1936-37)	17-12-37	7.25 Apr	4 Dec.	4 Jan	4 Jan		1,000	6,200	1,000
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.07, 1936)	12-11-37	1.86 Apr	0.85 Dec.	0.83 Jan	0.70 Jan		5,050	115,900	13,050
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.25, 1936)	17-12-37	6.40 Apr	3.20 Dec.	3.10 Jan	3 Jan	1,000	1,000	54,300	2,000
Chemor United Rubber Co., Ltd.	1,356,747	956,747	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	2.05 Apr	0.80 Oct	0.90 Jan	0.90 Jan		112	95,950	112
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec.	0.45 Jan	0.43 Jan	2,000	5,000	222,360	7,000
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.20, 1936)	22-12-37	7 Apr	3.40 Dec.	2.50 Jan	2.50 Jan		50	78,780	50
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	3rd. Int. Div. $0.15 (Mkg. $0.45, 1937) ($0.34, 1936)	17-12-37	10.15 Apr	4.90 Dec.					18,850	
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	53 Mar	33.25 May					200	
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	2nd Int. Div. $0.06 (Mkg. $0.12, 1937) ($0.10, 1936)	2-11-37	3.20 Apr	1.80 Dec.	1.65 Jan	1.55 Jan	500		86,550	7,500
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	2nd. Int. Div. $0.50 (Mkg. $1-, 1937) ($1.80, 1936)	22-10-37	38 Apr	27 Jan					375	
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec.	2.20 Jan	2.20 Jan		1,000	91,630	1,000
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) (0.05, 1936)	29-11-37	1.53 Apr	0.70 Oct	0.78 Jan	0.72 Jan		20,380	211,150	26,380
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	14.50 Mar	7 Jan					2,212	
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37	1.90 Apr	1 Nov					41,100	
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	Pending	1.10 Apr	0.60 Dec.	0.60 Jan	0.60 Jan	1,800		10,775	4,800
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.05, 1936)	12-11-37	1.28 Apr	0.60 Oct	0.60 Jan	0.60 Jan		38	83,100	38
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec.	2.70 Jan	2.65 Jan	1,000	1,500	37,863	4,500
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan					45,665	
Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	2nd Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.03, 1936)	29-10-37	1.35 Apr	0.67 Nov					10,800	
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.49 Apr	0.80 Dec.	0.72 Jan	0.69 X.D.Jan	2,000	6,000	312,325	8,000
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	8.75 Apr	4.80 Dec.					13,045	
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)	30-9-37	0.65 Apr	0.30 Dec.	0.30 Jan	0.25 Jan	7,000	7,000	395,500	24,000
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	30 Apr	14 Jan					1,015	
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12, a/c 1935	23-8-37	37.50 Mar	30 Mar						
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37	5.97½ Mar	3.00 Aug					11,780	
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	2nd. Int. Div. $0.05 (Mkg. $0.10, 1937) ($0.10, 1936)	29-10-37	2.35 Apr	1.40 July	1 Jan	1 Jan		2,250	10,250	2,250
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Int. Div. $0.50 a/c 1936-37 ($0.30 1935-36)	23-7-37	21 Apr	13.90 June					2,900	
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	2nd. Int. Div. $0.05 (Mkg. $0.10 1937) ($0.09. 1936)	22-10-37	2.41 Apr	1.40 July					45,125	
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	2nd. Int.Div.$0.10(Mkg$0.20,1937-38)($0.50,1936-37)	21-12-37	7.05 Apr	4.50 Nov	4 Jan	3.75 Jan	500	1,000	7,980	1,500
Sungei Duri Rubber Estate, Ltd	40,000	40,000	£1 (T8.50)	June	Int. Div. $0.50 a/c 1937-38 ($3.75, 1936-37)	7-1-38	48 Apr	27 Dec	27.50 Jan	27.50 Jan			800	100
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	2nd Int.Div. $0.05 (Mkg. $0.09 1937-38($0.15 1936-37)	7-1-38	3.03 Apr	1.70 Dec.	1.65 Jan	1.65 Jan	500		200,781	500
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.26 Apr	0.68 Dec.	0.70 Jan	0.63 Jan	10,000	1,100	431,290	11,100
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s. (T4.12)	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.80, 1936)	22-11-37	18.10 Apr	11.25 Nov					4,250	

*Quoted in Hongkong Dollars

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Standard Production 1937 (lbs.)	Output for month of Dec. 1937 (lbs.)	Total Output this financial year (including Dec. 1937) (lbs.)
Alma	W	881,119	30-9-37	544,500	679,744	52,000	146,000 (3)
Anglo-Dutch	W	2,202,797	31-12-36	907,524	1,609,312	118,387	1,576,068 (12)
Anglo-Java	W	2,927,288	31-12-36	2,349,883	3,476,174	285,055	3,900,377 (12)
Ayer Tawah	G	469,229	30-9-37	651,500	816,650	54,000	164,500 (3)
Batu Anam	W	134,266	31-12-36	389,000	609,913	35,000	474,000 (12)
Bute	B	494,682	31-12-36	542,000	816,163	57,769	640,307 (12)
Chemor United	W	111,888	31-12-36	417,180	614,793	52,000	505,000 (12)
Cheng	W	147,054	30-6-37	363,500	380,000	30,000	272,000 (6)
Consolidated (1914)	B	508,570	31-12-36	797,229	1,406,581	112,600	1,111,800 (12)
Dominion	B	279,720	31-12-36	496,493	858,283	66,730	681,630 (12)
Gula-Kalumpong	—	£ 665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	W	909,249	31-12-36	617,550	950,798	59,965	1,040,349 (12)
Kapayang	W	206,993	31-12-36	154,770	232,020	15,000	150,000 (12)
Kota Bahroe (1921)	B	484,410	30-6-37	598,000	826,854	72,300	371,200 (6)
Kroewoek	W	307,692	31-12-36	708,344	1,193,191	69,665	965,835 (12)
Langkat	M	2,552,448	31-10-36	714,688	1,547,968	99,000	209,000 (2)
Padang	B	699,301	30-4-37	259,700	381,210	37,000	249,000 (8)
Permata	F	317,219	31-10-37	115,137	140,385	10,085	19,849 (2)
Repah	W	188,811	31-12-36	449,000	704,875	54,000	577,000 (12)
Samagaga	W	141,399	30-9-37	341,100	457,825	44,000	117,000 (3)
Semambu	W	125,874	31-12-36	340,300	529,140	32,000	420,000 (12)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-37	451 900	668,080	55,000	520,000 (11)
Shanghai Kedah	B	419,580	30-9-37	686,800	918,920	89,700	269,700 (3)
S'hai Kelantan (1925)	T	195,804	31-12-36	220,620	343 062	14,115	294,115 (12)
Shanghai Klebang	W	438,620	31-12-36	126,660	172,625	13,000	140,000 (12)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-36	426,802	729,330	51,000	602,000 (12)
Shanghai Pahang	B	329,930	30-6-37	386,000	561,520	48,200	261,000 (6)
Shanghai Seremban	W	454,545	31-12-36	216,910	309,000	23,000	261,000 (12)
Shanghai Sumatra	M	538,154	31-10-36	416,983	848,147	55,000	118,000 (2)
Sua-Manggis	W	377,622	31-12-36	190,700	254,495	18,000	226,200 (12)
Sungala	G	252,000	31-3-37	342,270	437,163	36,000	272,555 (9)
Sungei Duri	B	475,524	30-6-37	540,000	692,540	44,000	322,100 (6)
Tanah Merah (1916)	B	1,818,182	31-3 37	957,600	1,423,838	104,000	865,300 (9)
Tebong	W	559,441	31-1-37	1,014,000	1,639,307	128,000	1,225,000 (11)
Ziangbe	W	1,440,619	31-12-36	932,983	1,548,374	117,064	1,532,636 (12)

*Numbers in brackets indicate the number of monthly outputs included in said totals.
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 33 Szechuen Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

January	22nd	24th	25th	26th	27th	28th
London Spot	7.5/16d	7.1/4d	7.3/16d	7.3/8d	7.1/8d	7.3/16d
February	7.5/16d	7.1/4d	7.3/16d	7.3/8d	7.1/8d	7.3/16d
Apr./June	7.7/16d	7.3/8d	7.5/16d	7.1/2d	7.1/4d	7.5/16d
July/Sept.	7.1/2d	7.7/16d	7.3/8d	7.9/16d	7.5/16d	7.3/8d
Market	Very steady	Quietly steady	Quiet	Barely steady	Easy	Steady
Singapore Spot	23.3/4	23.3/4	23.1/2	23.1/2	24.1/8	23.1/2
Apr./June	24 3/4	24.3/4	24.1/2	24.3/8	25	24.1/4
Market	Steady	Quiet	Very dull	Very quiet	Quiet steady	Dull
New York January	14.87	14.81	14.76	15.14	14.69	14.84
March	15.04	14.98	14.92	15.30	14.85	14.99
May	15.22	15.16	15.06	15.40	15.04	15.10
July	15.32	15.27	15.19	15.53	15.16	15.20

Forward Settlements for 1938

February 28th, Monday; March 29th, Tuesday; April 26th, Tuesday
May 24th, Tuesday; June 28th, Tuesday; July 26th, Tuesday
August 23rd, Tuesday; September 29th, Thursday; October 25th, Tuesday
November 24th, Thursday; December 20th, Tuesday

Debentures

Opening Prices Jan. 26th, 1938		Buyers	Sellers	Nominal	Last Done Price	Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—Jan. 28 1937	1938
Shanghai Municipal Council	6% 1926 (10/30) Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	4,000	—
" " "	5% 1934 (10/30) $	..	..	99	99	31-7-37	$10,404,700	do.	1,600	—
" " "	5½% 1936 (10) "	..	..	103	103	19-7-37	$5,000,000	do.	263,100	—
" " "	5% 1937 (10/30) "	..	..	99	99	6-8-37	$9,000,000	do.	—	—
French Municipal Council	6% 1911 (10/30) Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	—	—
" " "	5½% 1914 (") "	..	..	97	97½	12-6-36	271,000	June-Dec.	—	—
" " "	5½% 1916 (") "	..	..	97	100½	31-4-34	203,700	do.	—	—
" " "	8% 1921 (") "	..	..	103	101	25-3-37	1,679,300	do.	4,300	—
" " "	6% 1923 (") "	..	..	100½	99½	12-1-37	731,000	May-Nov.	5,000	—
" " "	7% 1924 (") "	..	..	100½	101	22-12-36	759,600	Mar.-Sept.	—	—
" " "	6½% 1925 (20/30) "	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	—	—
" " "	6½% 1926 (") "	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	—	—
" " "	6% 1930 (10/25) "	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	—	—
" " "	6% 1931 (") "	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	—	—
" " "	6% 1933 10/30) "	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	—	—
" " "	5% 1934 (") $	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	—	—
" " "	6% 1936 (10/15) "	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	25,000	—
American Club	7% 1933 (5/20) Tls.	..	..	50	89	20-10-36	750,000	1/1-1/10	—	—
Anglo-French Land Invest. Co.	6% 1931 (10/20) "	..	..	100	100	9-6-37	1,000,000	June-Dec.	—	—
Asia Realty Co.	6% 1930 (10/30)c "	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
" "	6% 1930 (10/30)r "	..	..	90	90	7-2-35	3,000,000	1/4-1/10		—
Cathay Land Co.	6% 1930 (5/20) "	..	..	75	80	10-3-37	3,000,000	June-Dec.	—	—
" " "	6% 1932 (10/20) "	..	..	75	80	28-6-37	1,000 000	do.	20,000	—
" " "	6% 1933 (") $	..	..	80	80	28-6-37	$1,500,000	do.	31,000	—
Central Properties	5½% 1934 (10) "	..	..	92	92	26-4-37	$18,000,000	do.	41,000	—
China Realty Co.	8% 1930 (5/10) Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 73,000	—
" "	8% 1931 (") "	..	..	37	37	2-8-37	4,500,000	1/4-1/10		—
China Transport	8% 1931 (4/20) "	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan	7% 1932 (20) $	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	8,300	—
" "	7% 1934 (12) "	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	10,000	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	..	93	93	5-7-37	350,000	June-Dec.	—	—
Country Club	6% 1901 (Perpl) "	..	..	95	95	18-2-37	122,100	do.	—	—
Fonciere & Immobiliere	6% 1930 (10/15) "	..	..	95	89	3-3-37	1,000,000	do.	} —	—
" "	6% 1933 (10/15) "	..	..	95	89	3-3-37	1,000,000	do.		—
Fonciere & Immobiliere	6% 1934 (") $	..	..	95	85	13-1-37	$1,925,000	do.	26,000	—
French Club	7% Tls.	..	..	90	82	5-3-37	500,000	do.	—	—
International Investment Trust	6% 1930 (10/25) "	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} —	—
" " "	6% 1931 (") "	..	..	78	78	15-7-37	963,000	1/4-1/10		—
G. E. Marden & Co.	6% 1930 (10/15) "	..	..	95	97	29-4-37	500,000	June-Dec.	—	—
Metropolitan Land Co.	6% 1933 (10/20) $	..	..	85	85	14-7-37	$2,000,000	do.	5,000	—
Race Club	6% 1934 (10/25) "	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	—	—
Realty Investment Co.	6% 1934 (10/30) "	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co.	6% 1926 (20/30) Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	6,000	—
" " "	5% 1930 (15) "	..	..	90	87	3-7-37	5,000,000	31/5-30/11	1,100	—
" " "	6% 1931 (10/20) "	..	..	101	99½	26-7-37	3,000,000	June-Dec.	2,000	—
" " "	6% 1933 (5/20) "	..	..	101	100	5-7-37	1,000,000	do.	—	—
" " "	5% 1934 (5/40) $	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	25,000	—
Shanghai Power Co.	5½% 1933 (10/40) "	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	191,600	—
Shanghai Telephone Co. "A"	6% 1932 (10/25)c Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	} 3,000	—
" " "	6% 1932 (10/25)r "	..	..	99	98½	5-8-37		1/2-1/8		—
" " "B"	6% 1933 (9/24)c $	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	} 107,100	—
" " "	6% 1933 (9/24)r "	..	..	99	99	28-7-37		1/2-1/8		—
" " "C"	6% 1937 (20) "	..	..	98	99	22-7-37	$2,500,000	1/2-1/8	—	—
Tientsin Land Investment Co.	7% 1929 (12/22) Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co.	6% 1932 (10/30) "	..	..	104	103	1-6-37	2,800,000	do.	—	—
" "	5½% 1937 (") $	..	..	104	104	28-7-37	$2,000,000	do.	1,000	—
" "	5% 1937 (") "	..	..	99	..	..	$725,000	do.	128,300	—
Wing On Co. (S'hai)	7% 1936 (10) "	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	9,000	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank Official Selling Rates (T/T) Opening 28th Jan., 1938
London £1 at Exch. 1/2½ = Sh. $16.84 New York G. $100 at Exch. 29½ = Sh. $341.88. Hongkong $100 at Exch. 94 = Sh. $106.38

Chinese Government External Bonds

			London Nominal Prices Jan. 20th	Jan. 27th
Chin. Govt.	5 per cent	Reorg. Gold Loan 1913, British Issue	£ 51 0 0	£ 50 5 0
" "	4½ "	Gold Loan 1908 (Anglo-French)	£ 85 0 0	£ 85 0 0
" "	5 "	Gold Loan 1912 (Crisp)	£ 48 10 0	£ 49 0 0
" "	5 "	Gold $ Bonds 1925, stamped (Per G. $500)	£ 63 10 0	£ 64 0 0
" "	5 "	Shanghai-Nanking Railway Bonds	£ 35 0 0	£ 35 0 0
" "	5 "	Hukuang Railway Bonds	£ 28 0 0	£ 26 0 0
" "	5 "	Tientsin-Pukow Railway Bonds 1908	£ 20 0 0	£ 20 0 0
" "	5 "	" " " 1910	£ 20 0 0	£ 20 0 0
" "	5 "	Honan Railway Bonds 1905	£ 36 0 0	£ 40 0 0
" "	5 "	Lung Tsing U Hai Railway Bonds	£ 18 0 0	£ 17 10 0
" "	8 "	Sterling Treasury Notes (Vickers)	£ 17 10 0	£ 17 0 0

Company's Notices

Shanghai Power Co. 5½% Debentures:—The Debenture Transfer Books will be closed from February 1st to 10th, both days inclusive.

The Permata Rubber Estate, Ltd.—The 27th Annual General Meeting of Shareholders will be held at the offices of Messrs Beck and Swann, No. 17 The Bund, Shanghai, on Wednesday, February 9th, at 4.45 p.m. when a final dividend of $0.04 per share will be recommended to shareholders. The Transfer Books will be closed from February 2nd to 9th, both days inclusive.

The Hongkong & Shanghai Banking Corporation.—The Register of Shares will be closed from February 14th to 26th, both days inclusive, during which period no transfers of shares can be effected. As all transfers of shares on the Shanghai Register have to be effected in Hongkong, it is essential that all applications for transfer reach this Shanghai Office not later than February 5th.

Shanghai Telephone Co.—The Debenture Transfer Books will be closed from January 22nd to February 1st, both days inclusive.

Share Report.

Share Market Report:—(Up to Friday noon).—There was a little better turnover on the week's trading but prices were somewhat irregular. In the Industrial section there was considerable activity in Ewo Cottons which had a sharp rise from last week's low levels. Hongkong and Shanghai Banks have been in good demand and a small business was reported in Shanghai Lands, transactions were also recorded in Shanghai Waterworks "A" and "B" and Union Insurance. In the Preference market trading was done in New Engineering also Powers with the latter on the easy side. Debentures were very dull with interest confined to Power 5½%. Little or no change can be recorded in the general situation; movement of merchandise from the Northern areas continues slowly and efforts are being made to open up some of the smaller factories.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—Raw rubber markets in the early part of the week declined but on the announcement by the International Restriction Committee that the quota was to be cut to 60% for the second quarter of 1938 a sharp advance took place. Subsequently a decline set in with the nett loss for the week of 20 points in New York, 1/8 in London and ½ cts. in Singapore. Local Rubber Shares opened dull with sellers inclined to hold off, but on the rise in raw rubber most active trading conditions were seen. To-day, however, rates were barely steady with interest flagging. Share chiefly dealt in were Tebong, Senawang, Kroewoek, Kota Bahroe, Ayer Tawah, Sungala and Rubber Trust.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on January 22nd totaled 60,845 tons showing an increase of 1,124 tons during the week. Deliveries during the week totalled 1,419 tons compared with 1,828 tons for the previous week.

The following are the usual comparative weekly prices:—

	London Spot	London Feb.	Singapore Spot	Singapore Apr./June	New York Jan.	New York Mar.	New York May
January 20 ..	7.3/16d	7.3/16d	23.3/8	24.1/4	14.88	15.08	15.22
January 28 ..	7.3/16d	7.3/16d	23.1/2	24.1/4	14.84	14.99	15.10
Market	Steady		Dull				

Chinese Government External Bonds:—A little more interest has been shown locally in this market during the period under review. Business has taken place in 5% G$ Bonds, local delivery, while there are buyers of T. P. R. and Reorgs.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

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Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief, and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $3 per insertion.

DEATH

DENKHAUS.—On January 24, 1938, suddenly, near Quinsan, FRITZ DENKHAUS. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services will be announced later.

IMPARTIAL NOT NEUTRAL

A FRAIL REED

Britain has reaffirmed her unshaken faith in the aims and ideals of the League of Nations and by doing so has vindicated the belief that she is still devoted to the maintenance of that peace which has animated her policies ever since the termination of the Great War. Much has been made of the contention that the Covenant of the League and the League itself have been reduced to mere machines for the implification of the Treaty of Versailles, and, from some points of view, there is some justification for it. It arises rather from occasional mistakes, and the nearness in time of the two, rather than because of any set design, though this does not remove the objections which Germany in particular has been clamant in raising. If on occasion France has looked to the Covenant of the League for the furtherance of the objects of the Treaty of Versailles, it cannot be said that all the other nations adhering to it are imbued with the same idea. Great Britain is most certainly not, though her very real and deep friendship with France, and the full realization of French hopes and fears, may in some eyes tend to discount that fact. Probably, if the Treaty of Versailles could be rewritten with all the knowledge that the last twenty years have brought to the world, it would be a very different document. On the other hand it might not, for, from all that is seen going on in the world, the lamentable conclusion, that mankind fails to learn from past experience, seems to be the only possible one. Old mistakes are being repeated, old hatreds intensified, ancient expedients being resorted to and as a result the high purpose with which the League was created is being continually thwarted and its effectiveness considerably reduced. With the failure of the United States to adhere to the Covenant commenced the dry rot which has become so apparent in more recent years. There was about the League not the unanimity which would have been the best guarantee for its future, for though there was in those days an immense enthusiasm for peace, there cannot be the slightest doubt that in the minds of some governments it was to provide a period of recuperation until the time to commence again on the realization of old policies which for the time being the War had prevented.

When the consistency with which Japan has followed her policy in the Far East, conceived nearly forty years ago, when it is remembered how she was with the League until it was found that that body resented the continuance of that policy, and eventually left it, it is apparent that she should never have been a member, and that her adherence was for the purpose of lulling the anxieties which she had aroused during the War. Germany and Italy are in somewhat different cases. Until the arising of the dictatorships they may both have been said to have desired peace. They may do so still, but it is feared that only for so long as it takes them to prepare for the struggle in which they hope to achieve their ends. That the League has failed in the solution of some of the problems with which it was been confronted is no fault of the ideals and motives underlying the Covenant, but because of the extravagant ambitions of a few nations who reckless of consequences are determined to do their utmost to attain their ends. It was in the midst of such a state of affairs that Mr. Anthony Eden made his speech at Geneva on Thursday. The defection of some of its more important members has had the effect of restricting the area of its co-operation, and its ability to fulfil all functions originally contemplated has thereby been reduced. Nevertheless, the British Government do not think it inappropriate when they have to acknowledge repudiation in some quarters of the League, to declare that their faith in the aims and ideals that inspire it remain unshaken. What are they? They are the promotion of international co-operation and the achievement of international peace and security on the basis of respect for international treaties. Such principles should not be difficult of acceptance by any nation in the world. They would not be if military and imperialistic ambitions did not dominate those who have seceded from the League, for the League did not stand for territorial aggrandisement by the force of arms, nor the solution of economic problems by the rifle and the sword. It is because of these facts that its efficiency has been considerably reduced.

There is still much that the League can do, even if in the major matters it cannot. Much excellent work has been done, and there is no reason to believe that more cannot be achieved. It is to be hoped that, by a policy avoiding sterile, embittering controversy and the striving towards appeasement, it will be possible to find peace through co-operation. When that day comes it may be that the world will unite in finding better methods, in adapting, and modifying the League's procedure. For that reason it is necessary that the League shall continue. To abandon it would be the confession of probably the biggest failure in human history. To retain it may yet prove the foundation of the better things which it is hoped are to come. But subscription to these ideas must not blind the world to the fact that the danger of another world war is such that no reasonable man should refuse to accept the urgent need for preparation against it. In the absence of a spirit insisting upon the sanctity of treaties there is no protection for any nation save the armament which is now proceeding. Weakness from now on will merely invite disaster at the hands of those nations whose secession from the League is adequate warning that, unless what they want is given to them peaceably, they will endeavour to take. Fortunately the balance of power is still in the hands of those remaining loyal to the League, and there may still be very much hesitation before any of the seceding nations will embark upon such action against them which their preparations seem to foreshadow. Member nations are still so powerful that in the event of a world war they would probably still win, or, if not, effect such a resistance that the world would ultimately be reduced to the chaos naturally to be expected as the result of the collapse of a civilization. The League may at the moment be a very frail reed, but it is a reed, nevertheless.

POSTAL RUPTURE

In the absence of official information, there was no means yesterday of gauging the effect of the rupture of postal relations between Russia and Japan upon the foreigner living in the Far East. The rupture was described by the Tass news agency as affecting postal parcels only. While it will prevent the delivery of parcels posted in the Soviet Union and already in transit, it will not interfere with those posted in other countries and now in transit across Russia. Much trans-Siberian mail comes to Shanghai from Vladivostok, and this route will not be broken, so far as could be learned. But mails coming through Manchoukuo, via Dairen, will cease unless they are switched to the longer route. The cause of the dispute dates back to December 19 when a Russian plane lost its way over Manchurian territory and was forced down. The two pilots were arrested, the plane seized, and the mail matter it was carrying was confiscated. Protests and demands by the Soviet authorities for the release of the plane, crew, and mail have hitherto met with no results, and this drastic rupture of relations is the consequence. The action of the Manchurian and Japanese authorities in detaining the plane seems in the circumstances a little harsh; and it can only be supposed that it was the sequel of other incidents which, owing to the paucity of news from Soviet Russia and Manchoukuo due to official reticence, have never been reported. It is to be hoped, however, that the dispute will soon be cleared up and that the inconvenience feared for residents in this part of the world will not materialize.

ANOTHER PROTEST

The further protest by the United States Government concerning incidents in Nanking, involving an assault on Mr. John B. Allison, in charge of the U.S. Embassy there, and the terms in which it is reported to have been couched will do nothing to ease the tension which for a time was allayed by the manner in which the Japanese Government responded to the representations made in connection with the U.S.S. Panay. Mr. Allison undoubtedly did report to Washington what has been going on in the Chinese capital and it is possible that this aroused some resentment. But it has to be pointed out that he was merely doing his duty. If Chinese women, seeking refuge in American owned buildings in Nanking have been taken out by force by Japanese—and there is ample evidence of it—then it was undoubtedly Mr. Allison's duty to report it to his government. He would have been derelict had he failed to do so. If in the particular investigation in connection with which this latest incident arose, he did disregard the wishes of the Japanese military, it was by no means their duty to take the law in their own hands, especially when the proper course would have been to make proper representations to Mr. Allison's superiors. The statement by the local Japanese spokesman that Mr. Allison could have been shot for failure to obey the orders of a Japanese sentry, may sound very well, but hardly coincides with the facts of the situation. It is probably just as well that he was not, for it is apparent that this common assault has aroused indignation in the United States, and had it been anything more serious the present delicate situation would have been considerably worsened. No wonder need be felt, therefore, that in making his second protest within a month, Mr. Joseph Grew, U.S. Ambassador to Japan, should have expressed himself in the forceful terms he did. For one nation to doubt the good faith of another must always be a serious matter, and it is to be hoped that both sides will show that moderation which alone can maintain proper relations. Much of the remedy is in Japan's own hands, and proper disciplinary action would seem to be the best answer.

M. VAN ZEELAND'S REPORT

M. Paul van Zeeland's long expected report on the possibility of obtaining general reductions in quotas and other obstacles to international trade has now been made public and is a most important and impressive document. The suggested changes which he says should be made come under a number of headings all of which are designed to remove many of the economic causes of war. The economic threats to world peace have long been brought home to the British government which invited M. van Zeeland to make his investigation to ascertain whether or not there was some basis upon which a better peace structure could be raised than that which at present exists, and in his report the investigator suggests the removal, or at least the modification of the many evils which have arisen as a result of the strict nationalism which has come into being since the end of the Great War. The Belgian statesman is unhesitatingly in favour of international economic collaboration as the best alternative to autarchy. Several countries, and most notably Germany, Italy and now Japan have been making determined efforts to secure self-sufficiency, and as M. van Zeeland points out, theoretically it is not unattainable, but only in the case of large countries, having large national markets and dominated by exceptionally powerful central authorities. Those countries are adhering firmly to the policy, but for how long will probably be decided when it is realized how it tends to increase the real cost of living and decrease the standard of life. The system can only be successful in authoritarian states for it is a denial of some of the principles of democracy. The sum total of the findings of M. van Zeeland, as reported by cable, and such reports must of necessity be brief, is that the ideal solution of the present difficulties in the world would be a return to free trade. But any system which tended to modify the barriers at present raised against international trade would still have to take adequate precautions against that degree of underselling which amounts to dumping, and, if tariffs were to go, then the only protection against such practices would be the very one which M. van Zeeland condemns. Were it abandoned, then countries, who by reason of their comparatively low standards of living are able to produce more cheaply than others, would have the latter completely at their mercy, and one of the obstacles to a complete adoption of M. van Zeeland's recommendations in this connection would be found in that one important fact.

IN PARENTHESIS

Analysis

AMERICA has more cars than bathtubs, but no wonder. Getting into a tub doesn't make you feel like a big shot.

* * *

Husbands Only

IF your wife only tries to keep up with the family next door you are lucky. Wait till she tries to keep ahead of them.

* * *

Critique

Correct this sentence: "I don't listen to comedians," said the radio fan, "because it is dangerous for me to laugh too much."

* * *

Not Wanted

"I WILL make a speaking likeness of your wife," said the photographer.

"No," replied Smith, "just a likeness, please."

* * *

Good Reason

MANAGER: "Why do you hold your pen in the ink so long?"

Office Boy (who has applied for an increase of wages): "To cool the nib, sir."

* * *

Encore

A MAN having been operated on for appendicitis woke up with a very sore throat. On asking the nurse to explain the reason, she said: "Well, you see, a very eminent Viennese surgeon performed the operation and the applause was so great from the large audience of students that he took out your tonsils for an encore."

* * *

Sporting Note

WEARING tweeds and leggings, a man walked, into the poulterer's shop and asked for a brace of pheasants. "Sorry, sir," said the shopkeeper, "but we are completely sold out of pheasants, I have some very nice veal and ham pies, which have just come in." "Don't be an idiot," growled the other; "how the dicken's could I go home and say I had shot a veal and ham pie!"

* * *

Prepared

A CROWD of shoppers were boarding a tram in Caledonian-road near the market and one old lady, carrying a huge baking tin, was gamely fighting her way to the front rank.

As she climbed aboard the conductor, who had been watching her antics with the tin, said, "What's that for, Ma—the turkey?"

"No," the old lady replied; "its me blinking armour!"

* * *

Connoisseur

THE other day two ragged urchins were looking through the window at a barber cutting hair.

"Coo," remarked one, "I wouldn't half like an 'air-cut in there."

"Why?" asked the other.

"'Cause ev'ry time 'e makes a cut 'e steps back to see that 'e's done it right," replied the first urchin with an air of admiration.

* * *

No Air Taxi

OUTSIDE Victoria Station one evening a middle-aged lady came tearing past with her arms full of small suitcases and parcels and a canary in a cage slung from one finger. Seeing a taxi at the kerb. She dashed towards it, bumping its shining panels, dumped part of her load on the luggage platform and wrenched open the door.

"Paddington Station!" she shrieked, "and fly!"

The taxi-driver, regarding the canary with interest, and a little ruffled at the lady's tone, let in his gear cautiously.

"Sorry, mum," he said, "but I on'y got a ground licence!"

* * *

Well, I'll Tell You—

I was just reading where this country is one of the biggest exporters in the world but still we have 'ta depend upon foreign ships to carry our goods. If them foreign countries ever get mad at us and refuse us transportation, we would find ourselves in about the same fix that my uncle was with his hardware store down home.

One day a big game hunter come through town and he dropped in at my uncle's store and said "I want 50 cases of ammunition. I usually deal with the eastern distributors but I would like to give you the business if you can handle it." My uncle says "Why sure—I can take care of you." The hunter says "Well, send the 50 cases to Nigeria in Africa."

My uncle says "Well, mister in that case, maybe you'd better order it from the east—all we've got here is a small boy and a bicycle."

—By Bob Burns.

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

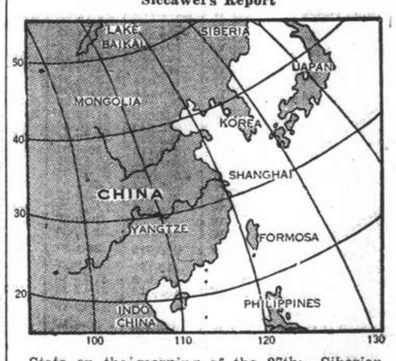
Yesterday	Min.	30.0	Max.	37.0
Same date, 1937	Min.	43.0	Max.	51.0

Rainfall nil.

Siccawei Recordings:—

Same date, 1937	Min.	29.8	Max.	39.2
Same date, 1937	Min.	42.1	Max.	48.2

Siccawei's Report



State on the morning of the 27th:—Siberian anti-cyclone over China and Korea, spreading over Japan. Strong winter monsoon along the Coast. Cloudy but fine and colder weather in China.

State on the morning of the 28th:—Overcast weather. Northerly breezes. Normal and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Cloudy, fine and cold weather with south-westerly to north-westerly winds or breezes around Shantung. Cloudy to overcast, misty and milder threatening snow with northerly to easterly winds over our Coasts, owing to a depression over Central China moving east-north-eastward. Overcast with moderate winter monsoon over the Eastern Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

Door of Hope.—From The Texas Co. .. in memory of Miss Eugenia Jewell.	$10.00
Nantao Refugee Fund.—From Foreign and Chinese Staff, Capital Lithographers Ltd., Pootung Branch ..... in memory of S. J. Minty.	$60.00
Mrs. Burton Sayer's Working Party.—From Mr. and Mrs. E. C. Robinson.. in memory of Mrs. E. Poskitt.	$10.00
The Red Cross Hospital.—From Chinese Staff of Ismer & Co.	$ 5.00
The Royal National Orthopedic Hospital, Stanmore.—From Beatrice and Pat Leslie	$ 5.00
Mr. and Mrs. H. Mousley	$ 5.00
Mr. and Mrs. C. N. Brown	$ 3.00
Mr. and Mrs. G. E. O. Mayne ..... in memory of Master Terence Austin Cooper.	$ 5.00

STRONG U.S. PROTEST LODGED WITH TOKYO GOVERNMENT

Vigorous Representation Made Against Treatment of Citizens in China: Assurances Queried

HIGH JAPANESE OFFICER SENT TO NANKING

Washington, Jan. 28.

THE United States Government on January 17 handed a strong protest to the Japanese Government, through Mr. Joseph Grew, the American Ambassador in Tokyo, against the treatment of United States nationals in Japanese-occupied areas in China, it was revealed to-day. Although presented some ten days ago, the protest, which was the most vigorous since the American representations regarding the Panay incident, was only published for the first time to-day.

Steps taken hitherto by the Japanese Government to protect American rights and interests, the Note declared, seemed to be inadequate to ensure that hereafter, American nationals, interests and property in China should not be subject to attack by Japanese armed forces.

"The American Government," the protest continued, "finds it impossible to reconcile the continued disregard for American rights with the assurances contained in the Japanese Note of December 24, in which it was stated that rigid orders had been issued to the Japanese forces operating in China to respect American rights and interests."

The document requested the Japanese Government to reinforce the instructions already issued "in such a way as will serve effectively to prevent a repetition of such outrages."

According to a report by Mr. Grew to the State Department, after consideration of the Note by the Japanese Cabinet, a high ranking officer of the Japanese Army was ordered by the War Office to proceed to Nanking to investigate and adopt the necessary measures to prevent a recurrence of such acts.

Allison Assault Case

The State Department declined to comment on the assault of Mr. John B. Allison, Third Secretary of the United States Embassy, by a Japanese sentry in Nanking on Wednesday until an official report of the matter is received from Mr. Allison himself.

Except for the Hearst newspapers, the American press gives the incident comparatively little attention.

Mr. Allison is at present in charge of the United States Embassy in Nanking.—Reuter.

Troops Out of Control

Washington, Jan. 27.

State Department officials in Washington openly express doubt that the Japanese Government has control over Japanese troops in the field, pointing out that repeated protests to Tokyo have had little effect in preventing Japanese soldiers in Nanking from breaking into and looting American property in the former Chinese capital.

Mr. John B. Allison, in charge of the American Embassy in Nanking and whose report led to the protest against Japanese disregard for American rights, yesterday was assaulted by Japanese soldiers in Nanking, according to Japanese reports. The State Department, though declining to comment pending receipt of complete reports, apparently takes a serious view of the incident.

It is pointed out that the Japanese assault on Mr. Allison yesterday might have been prompted by some young Japanese soldier's resentment against Mr. Allison's reports to Washington regarding Japanese looting in Nanking and attacks on Chinese women. Mr. Allison's earlier reports, it was recalled, revealed that Japanese soldiers had dragged Chinese women out of American owned buildings and made off with them.—United Press.

Nanking Sentry "Doing Duty" in Slapping Consul

Apology to U.S. Official Was Only in Courtesy

JAPANESE SPOKESMEN GIVE EXPLANATIONS

The Japanese Embassy and military spokesmen at yesterday morning's conference were subjected to a barrage of questions concerning the slapping of Mr. John M. Allison, in charge of the American Embassy in Nanking, by a Japanese sentry on Wednesday. Apologies were later tendered by the Japanese authorities in Nanking, but the spokesman yesterday morning stated that these were merely in "the direction of courtesy" and that the sentry had only been carrying out his duty.

Asked to enlarge on a Japanese statement on Thursday which referred to "Mr. Allison's attitude, characterized by his outspoken criticism of the Japanese Army, a practice in which he engages notwithstanding his official status," the spokesman said:—"According to the reports, Mr. Allison was engaged in such practices.

"On the 25th (Tuesday)," he continued, "Mr. Allison was proceeding out by a motor car. A Japanese military policeman offered to escort him and Mr. Allison waved his arms, trying to prevent the man from boarding the car and used extremely offensive language in Japanese. The military authorities are taking a very serious view of the matter."

"Is that the only instance of his being insolent?—That is only one instance."

"Is it required of representatives of foreign powers that they should be escorted by Japanese military police if they are going anywhere?—The Embassy spokesman is not in a position here to criticize or comment on the action of another diplomatic official. In view of the question raised, however, the following fact should be brought to light.

Nanking Interview

"Mr. Allison arrived in Nanking on January 6 (went on the spokesman). Mr. Okimura acted as interpreter for a Japanese high staff officer in conversation with Mr. Allison. At that time, it was brought to the attention of Mr. Allison that in view of the fact that Nanking was under Japanese military occupation, there were several prohibited areas in Nanking even within the city walls, also in view of military necessity it would be advisable to have Mr. Allison escorted by a Japanese military official whenever he went out of the Embassy compound. When informed of this, Mr. Allison replied 'All right.' This practice, the Embassy spokesman presumes, has been continued ever since."

"Mr. Allison (said a correspondent) has had occasion to protest to the Japanese military authorities against the illegal entry of Japanese soldiers on American property, discourtesies to the flag and so on, but it seems that by his protests he has drawn the wrath of the Japanese army. I asked for instances, but you have cited only one.—It was not his refusal, but the offensive language in Japanese."

"What did he say that was so offensive?—'Baka,' which means imbecile, and no military police officer will tolerate that."

"Imbecile"

"The officer was called 'Imbecile' and that is the basis for all this criticism?—We regret we are not at liberty to give further details at this time, here."

"Why did a staff officer later apologize if Mr. Allison was so much at fault?—The apology was merely for the fact that the sentry had slapped Mr. Allison. It apparently referred only to the slapping."

Asked why Mr. Allison should be trying to inspect a Chinese house, the spokesman said:—"There was a case of investigation for assault and as the persons assaulted were living in a building connected with Ginling College, Mr. Allison was taking part in this investigation. The investigation, however, shifted from the home of the victim to the alleged building where the assault took place and this was the Chinese house mentioned before."

Asked if it were true that Mr. Allison's presence was not wanted in the further course of the investigation, the spokesman said:—"The building in question was being used for quarters by Japanese forces and consequently foreigners and foreign officials were not admitted. The military police accompanying Mr. Allison explained to him and the other American that their entry was not wanted and that they would not be allowed to enter. This discussion took thirty minutes, whereupon Mr. Allison agreed, or at least appeared to agree, not to enter.

"When the door was opened, however, he and his American companion rushed in. This is why they were stopped....The sentry said in English, Back! several times. Because Mr. Allison and his companion did not go back, the sentry slapped both their faces."

"Conceding that what you say is correct, is any punishment given to

(Continued on page 7)

JAPANESE HIT-RUN ACCIDENT

Three Chinese Spilled as Motor-Car Continues

Another "hit-and-run" accident involving a Japanese driver occurred in the Settlement late on Thursday evening, causing slight injury to three Chinese.

The accident took place at about 11.10 o'clock at the intersection of Nanking Road and Yu Ya Ching Road. The Japanese car was turning into Yu Ya Ching Road from Nanking Road when it struck the rickshaw, in which two Chinese were riding. The small vehicle was overturned and its occupants and the puller were thrown to the pavement.

Although an Indian traffic policeman on point duty at the crossing shouted to the driver to stop, the car continued and disappeared.

Recently a Japanese military car was involved in a similar accident on The Bund, where a Chinese workman was seriously injured.

NEW FLAGSHIP FOR YANGTZE PATROL

H.M.S. Scorpion Leaving for China in August

London, Jan. 27.

H.M.S. Scorpion, a 670-ton gunboat designed for service as flagship on the Yangtze River, has been completed at East Cowes. She will leave for China in August.

The gun-boat, which is the eighth vessel to bear the name Scorpion in the British Navy, is 200 feet long with a 34-foot beam. It was ordered by the British Government in 1936.

The main armaments consist of two 4-inch guns, one 3.7 howitzer and thirteen smaller guns.

Designed to act as flagship, the Scorpion will provide adequate accommodation for the Admiral, his staff officers, and the crew.

The gun-boat is propelled by twin-screw reduction geared turbines, generating 4,500 s.h.p.—Reuter.

BRITISH AIR ATTACHE RETURNING

SPECIAL TO THE "N.C.D.N."

London, Jan. 28.

Wing Commander H. S. Kerby, British Air Attache in Shanghai, is returning to Shanghai to resume his duties there. He has been on a brief visit here.—Reuter.

British Police Sergeant Taken By Ta Tao Group

Dragged to Their Station by Chinese

NO PROTEST YET

Sequel to an Attempt to Uphold Licence Law

Sergeant J. M. Leeming, British member of the Shanghai Municipal Police, was virtually placed under arrest for a short while yesterday afternoon by members of the so-called "Ta Tao Government" police in the western outside roads area.

Sergeant Leeming, who hails from Canada and who is attached to the Traffic Headquarters of the Shanghai Municipal Police, was on duty at Brenan Piece when he noticed a uniformed member of the "Great Way Government" police travelling on the Municipal road on a bicycle without the required Municipal licence.

When Sergeant Leeming halted the man, it is reported, an argument started, as a result of which the "Great Way" policeman fetched several of his comrades who then began to pull the foreign officer along the road to make him go to their branch police station. Sergeant Leeming agreed to go along and after a brief sojourn at the station he was permitted to return to his duties.

It is understood that Sergeant Leeming made a report of the incident upon returning to the Settlement proper, but it was not learned whether he intends to lodge a protest with the British authorities.

DOLLAR LINE TO CUT DOWN FLEET

Four Ships to Operate Far East Pacific Service

San Francisco, Jan. 27.

The Dollar Steamship Lines announced here to-day that its fleet of passenger liners in the future would comprise eight instead of thirteen ships. Four of the ships will operate on round-the-world service and four in trans-Pacific service, the announcement said.

The Dollar Lines recently reached a subsidy agreement with the Federal Maritime Commission to permit financial reorganization of the company within the next six months. The company receives approximately $6,000 daily from the Government as an operating subsidy.

Following financial reorganization, shipping circles believe, the Dollar Lines may negotiate another agreement with the Maritime Commission providing subsidies for new ship construction.

Similar agreements were reached recently between the Commission and eight other major American shipping companies. The new building programme thus far provides for the construction of 55 merchant vessels within the next five years.—United Press.

FARNWORTH HELD BY LABOUR

Mr. G. Tomlinson Increases Lead in By-Election

SPECIAL TO THE "N.C.D.N."

London, Jan. 27.

The by-election at Farnworth, Lancashire, caused by the death of the sitting Labour member, Mr. Guy Rowson, has resulted in the election of Mr. G. Tomlinson, the Labour candidate.

Mr. Tomlinson polled 24,298 votes compared with the 16,835 votes secured by Mr. H. F. Ryan, his Conservative rival.

In the General Election, the voting figures were:

Mr. Rowson (Labour)	22,040
Mr. E. G. Unsworth (Cons.)	16,839
Mr. J. M. Erskine (Independent)	3,763

—Reuter.

NO DAMAGE DONE IN NANCHANG

Chinese Deny Japanese Claim of Bombing Success

Hankow, Jan. 28.

The claim made by the Japanese that three Chinese 'planes were destroyed on the ground and seven others shot down in aerial combats by Japanese machines during the raid on Nanchang yesterday morning is denied here. The Chinese Aviation Headquarters, in a statement to-day, says:—

"Because of the low ceiling prevailing, the Japanese 'planes flew very low when bombing Nanchang aerodrome. After dropping their bombs on the airfield, the Japanese 'planes immediately went up behind a cloud-bank where, after a brief engagement with Chinese pursuit 'planes, they left.

"The Chinese side suffered no casualties, and no aeroplanes were damaged. No damage was done on the ground with the exception of a small house, which was set on fire.—Reuter.

U.S. GUARD GIVEN JAPANESE SHIP

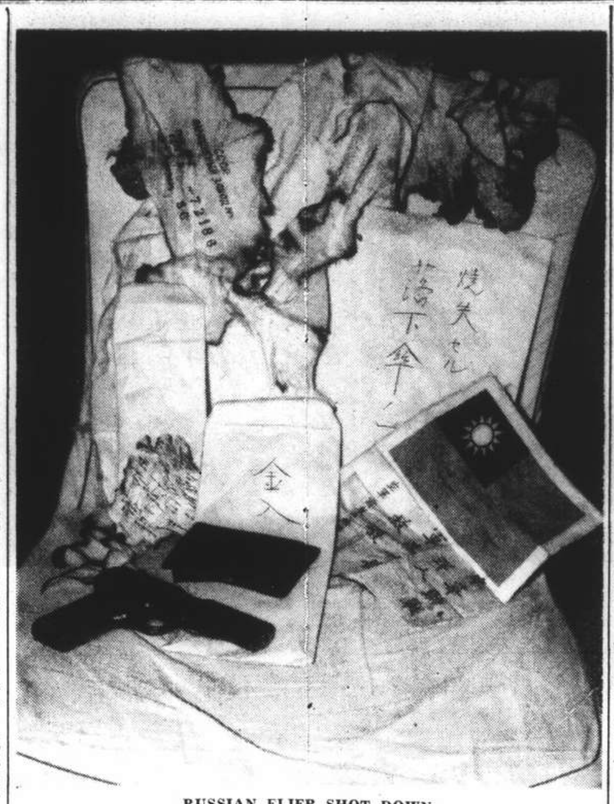
San Francisco Authorities Ready for Bomb Plots

San Francisco, Jan. 27.

Pinkerton detectives and Customs guards were doubled on the pier here to-day as the Japanese ship Taiyo Maru prepared to dock despite a rumour that the ship would be bombed.

All approaches to the pier were heavily guarded as the passenger liner steamed in. Both the ship and the dock had been carefully searched for explosives, police officials stated.

Five Coast Guard cutters patrolled the bay near other ships loading cotton for Japan fearing a repetition of the recent attempt to bomb the Hiye Maru in Seattle.—United Press.



RUSSIAN FLIER SHOT DOWN

Burned parts of a parachute with Russian markings, a pistol and a Chinese safe conduct taken from the body of a flier who was shot down by the Japanese west of Nanking on January 26. This was the first foreign flier whose body has fallen into Japanese hands. The Chinese safe conduct, decorated with a flag, reads: "This is a foreigner who has come to assist us in war. Soldiers and people alike should assist him and protect him." The signature and chop are those of the Field Headquarters of the Aviation Corps.

BRITISH BELIEF IN LEAGUE'S IDEALS IS UNSHAKEN

Mr. Anthony Eden Makes Moving Plea for Faith: Dr. Wellington Koo Urges Greater Courage

Geneva, Jan. 27.

UNSHAKEN faith of the British Government in the aims and ideals of the League of Nations was expressed by Mr. Anthony Eden, the British Foreign Secretary, in a stirring speech to-day before the 100th. session of the League Council. M. Yvon Delbos, the French Foreign Minister, spoke in the same vein, declaring that the French Government maintained complete confidence in the League.

Dr. Wellington Koo, chief Chinese delegate, in his address, sounded a jarring note in his strong condemnation of the lack of courage of the League in standing by its principles. M. Maxim Litvinoff, the Soviet Commissar, however, said that, despite the withdrawal of some members of the League, the Soviet Union continued to think that, given the loyalty and goodwill of the great number of states remaining members, the League might serve as a great obstacle to the further unleashing of the forces of aggression.

The League, of Nations, declared the British Foreign Secretary, could legitimately be proud of its achievements but there could be no advantage in shutting their eyes to certain events, however regrettable and however much they might deplore them.

"By the defection of some of its more important members," Mr. Eden asserted, "the League is now faced with the fact that its area of co-operation is restricted and that its ability to fulfil all functions originally contemplated for it is thereby reduced.

"We are compelled regretfully to recognize that fact," the British Foreign Secretary said, "but His Majesty's Government in the United Kingdom do not think it inappropriate, at a moment when they have to acknowledge repudiation in some quarters of the League, to declare that their faith in the aims and ideals that inspire it remains unshaken."

"The principles on which the League was founded are laid down in the preamble to the Covenant. They are the promotion of international co-operation and the achievement of international peace and security on the basis of respect for international treaties. To those principles His Majesty's Government hold fast and they believe that true peace and orderly progress and prosperity cannot be looked for in the world unless all nations co-operate in some system based upon these principles.

First Impulse Survives

"For the moment we must realize that, in the present circumstances, the League is not in a position to achieve all that was hoped for. It was designed to hold all the nations of the world together in resistance to war and injustice. It was born of a universal desire to avoid a recurrence of the horrors through which the world had just passed. It was an idea hailed by all nations as responding to an urgent and spontaneous impulse.

"Believing as we do that the impulse survives, we can hope that it will ultimately prevail and that differences will be narrowed to those of method.

"For that reason it seems to His Majesty's Government essential, in these difficult times, to retain what still exists. They consider that the League, despite its existing limitations, is the best instrument that has yet been devised for giving effect to the principles of international co-operation, and they are, therefore, determined to keep it in existence, to give it their full support, and to make use of its machinery and procedure to the fullest extent that circumstances permit.

No Ideological Camp

"The British Government," the British Foreign Secretary continued, welcomes any co-operation in the work of the League which non-members may be disposed to give. They do not regard their membership as preventing or hindering friendly relations with non-members, since they see no reason why such relations should involve them in any departures from the principles to which I have referred."

"The League," Mr. Eden asserted, "has never been, and the British Government, on their part, are resolved that it shall not become, the home of any ideology save that of peace through international co-operation.

"Let us hold fast to our principles and devote our whole energies to proving their worth. Let us not be drawn into any sterile, embittering controversy with those who do not think and work with us at this moment. Rather let us hope that appeasement may be achieved that will unite all nations again to find a way to peace through co-operation.

"When that day comes may be we shall unite in finding new and better methods in adapting and modifying our procedure, but at present we must recognize realities."

"Our best course," Mr. Eden added, "seems to be to continue to use the instrument lying ready to our hands for all the purposes to which it is fitted."

Dr. Koo's Scathing Censure

World peace and security, declared Dr. Wellington Koo in his speech, were being confronted by lawlessness and violence seldom witnessed in history. International law, instead of being a rule of conduct among governments, was being openly challenged or swept into the limbo of oblivion, and treaty obligations were being disregarded with impunity.

The League, Dr. Koo declared, had become a passive spectator, serving as a platform of empty platitude.

He urged the need of a radical change in the League's policy to rescue it from apparent paralysis and threatened disintegration. The League, he said, should boldly try to live up to its obligations to restrain aggression and maintain peace.

The Sino-Japanese undeclared war, the Chinese delegate said, had been raging for six months. Fifty nations had confirmed that Japanese aggression was solely responsible, and yet this aggression was being allowed to continue.

Courage Greatly Needed

The strength and resources of those who cherished a policy of violence, Dr. Koo asserted, could not be compared with the collective strength of the entire membership of the League, especially when reinforced by the great peace-loving Democracy which the United States was.

"A lack of conviction, or a persistent spirit of national egoism," he continued, "accounts for the ineffectiveness of the League and the steady eclipse of its authority and prestige.

"If the League, cowed by the criticism of its enemies, rests content with its self-imposed state of paralysis, or is even willing to emasculate from the Covenant the most vital provisions for the defence of peace, then the League's days are numbered."

"It is not too late, however," Dr. Koo concluded, "to rescue the League through a pledge of renewed faith by its members."—Reuter.

Debate on Reform Urged

Geneva, Jan. 28.

Delegates of the smaller Powers decided in a private sitting to demand in the Committee of 28, which is charged with the study of League Covenant reform, a discussion of the legal basis of Article XVI concerning sanctions, although the British and French representatives are most anxious to postpone such a debate. The private sitting was attended by the delegates of the three Scandinavian countries as well as Holland, Belgium, Switzerland and Finland.—Trans-Ocean.

ADMIRAL C. C. BLOCH IS NEW U.S. NAVY CHIEF

Washington, Jan. 27.

The Navy Department announced here to-day that Admiral Claude C. Bloch, Judge Advocate General of the U.S. Navy, would relieve Admiral Arthur J. Hepburn, commander of the U.S. Fleet, in a ceremony aboard the U.S.S. Pennsylvania on January 29.—United Press.

VAN ZEELAND'S WORLD TRADE REFORMS PLAN

Belgian Statesman Offers Weighty Suggestions

FULL COLLABORATION

Conference of Powers Is Envisaged

London, Jan. 28.

Weighty suggestions are made by M. Paul van Zeeland, former Belgian Premier, in a report presented to the British and French Governments to-day as a result of his "enquiry into the possibility of obtaining general reductions in quotas and other obstacles to international trade."

In the course of his investigations, which began last April, M. van Zeeland visited the United States and the principal countries in Central and Western Europe.

It is understood that the British Government is prepared to play its part in practical action on the lines suggested in the report if other countries are ready to join in.

Among the suggestions contained in the report are:

1. Negotiation of bilateral commercial agreements based on the most-favoured-nation clause in order to reduce tariff barriers.
2. Gradual suppression of industrial quotas.
3. Revision or extension of the tripartite monetary declaration by France, Great Britain and America.
4. Abolition of exchange controls.
5. Preliminary conference between the leading economic Powers to secure international economic collaboration.

Collaboration Preferred

At the outset of his report, the Belgian statesman declares unhesitatingly in favour of international economic collaboration as a better objective than autarchy. He says that no country can avoid being influenced by the general movements of international economy, whether for good or evil.

Theoretically, he asserts, autarchy is not unattainable, but it is evidently out of the question, except in a large national market dominated by an exceptionally powerful central authority.

M. van Zeeland holds that autarchy would involve an increase in the real cost of living and a lowering of the standard of life.

Although he found that all countries displayed a great interest in his mission in principle, this attitude almost everywhere became qualified by a marked reserve in regard to embarking on practical action.

Tariff Reform Methods

Dealing with tariffs, in view of the fact that the general movement for reduction is outside the range of possibility M. van Zeeland thinks that governments might undertake not to raise or widen the present range, and gradually to reduce duties of an exceptional character.

He proposes the suppression of all duties and restrictions affecting the export of raw materials, and says that one of the most efficacious methods of reducing tariff barriers is the negotiation of bilateral commercial agreements based on the most-favoured-nation clause.

But the application of this clause, he declares, should be exercised in the spirit originally inspiring it.

Formidable hindrances to international trade include indirect protection by a series of restrictive regulations. The best-known example is the abuse of sanitary regulations in order completely to close a home market against various agricultural products.

Quotas and Dumping Abuses

Another method is the framing of regulations which really aim at some individual producer, while a third is the abuse of dumping measures. M. van Zeeland here advocates again the conclusion of bilateral agreements, and reference to arbitral bodies in the case of complaints.

The Belgian statesmen describes quotas as one of the most formidable obstacles to international trade. He recommends the gradual suppression of industrial quotas, but says there might be a higher tariff for quantities after the first quota is exhausted. The suppression of quotas, he adds, does not imply the suppression of international cartels.

No obstacles to international trade, M. van Zeeland continues, are more harmful and more formidable than from monetary disturbances or restrictions arising from the transfer of capital or commercial payments.

World Money Standard

Ruling out the present practicability of a re-establishment of the gold standard (though on a considerably altered basis) as a solution of the problem of an international monetary standard, M. van Zeeland suggests interim solutions in a revision or extension of the tripartite declaration by Brtain, France and America.

The parties would define the reciprocal parities of their currencies, and pledge themselves to keep eventual variations within certain limits for a least six months.

The Belgian statesman favours the abolition of exchange controls and clearing by stages. The first and most urgent step, he says, is the suppression of restriction on payment for merchandise.

International Indebtedness

Referring to the liquidation of past arrears, M. van Zeeland declares that it is desirable that bonds issued by debtor states be expressed in the currency of creditor nations.

Current arrears should be treated in the same way as new debts. Countries freed from restrictions would require trade credit facilities, which might be arranged through the Bank for International Settlement.

In the concluding part of his report, the Belgian ex-Premier says he finds it impossible to ignore the fact that he is working in the shadow of unsolved political problems, including armaments.

Finally, he recommends a preliminary conference between the principal economic Powers, who would be asked if they agreed to take part in an attempt to secure international economic collaboration and if they accepted the main lines of this report as a basis for discussion.

The next stage would be the appointment of a bureau which would receive information and representations from all states and draw up a programme of constructive action. If the interested parties took up a favourable attitude, the Bureau would draw up a pact.—Reuter.

Snow Visits Shanghai

Snow came to Shanghai last night, starting slowly in small quantities and increasing until, at midnight, it was falling heavily, Slightly warmer temperatures, however, prevented it accumulating in any quantity before melting.

U.S. Congress Urged to Build Strong Defence

President Roosevelt Gives Up Hope of Arms Truce

VAST EXPANSION OF ALL MILITARY EQUIPMENT

Washington, Jan. 28.

Present Roosevelt to-day warned Congress that the defence of the United States was inadequate and that national security called for an expenditure of U.S. $800,000,000 for a longtime naval building programme.

"Congress knows that for many years this Government has sought in many capitals and with the leaders of many governments to find a way to limit and reduce armaments and establish at least the probability of world peace," the President said.

"These efforts have failed up to the present. We as a peaceful Nation cannot and will not abandon active search for an agreement of the nations to limit armaments to end aggression but it is clear that until such is reached—and I have given up hope it will be reached—we are compelled to think of our own national safety.

"It is an ominous fact that at least one-fourth of the world's population is involved in merciless and devastating conflict....Armies are fighting in the Far East and in Europe....and tension throughout the world is high.

Recommendations Listed

"Our national defence is, in light of the increasing armaments of other nations, inadequate for purposes of national security. It is specifically and solely because of the piling up of additional land and sea armaments of other countries and because such involve a threat to world peace and security, I make the following recommendations to Congress.

"Firstly, Army additions in anti-aircraft and materials to the sum of U.S.$8,800,000 of which U.S.$6,800,000 be appropriated in the fiscal year of 1939;

"Secondly, better establishment of enlisted reserve forces the sum of U.S.$4,500,000;

Thirdly, expenditure of U.S.$6,080,000 for the manufacture of army material of which U.S.$5,000,000 be expended in the fiscal year of 1939;

"Fourthly, that U.S.$2,000,000 be for making up deficiencies in ammunition for the Army;

"Fifthly, the existing authorized building programme and increases in replacements of the Navy to be increased by twenty per cent;

"Sixthly, Congress to authorize and appropriate for four ships, laying down two additional battleships and two additional cruisers during 1938;

"Seventhly, Congress to authorise and appropriate not exceeding U.S. $16,000,000 for the construction of a number of new types of small vessels, to be regarded as experimental, in the light of new developments among navies and to include the preparation of planes and other types of ships. If it is necessary to construct such ships in the future there should be advanced the sum of U.S. $16,000,000.

Profiteering Must End

"I believe also the time has come for Congress to enact legislation aimed at the prevention of profiteering in time of war, and equalization of burdens in a possible war....," the President said.

"It is necessary for all to realize the unfortunate world conditions today have resulted too often in the discarding of those principles and treaties which underlie international law and order and in the entrance of many new factors in the actual conduct of war.

"Adequate defence means that to protect not only our coasts but also our communities far removed from the coast, we must keep any potential enemy many hundreds of miles away from our continental limits.

"We cannot assume our defence would be limited to one ocean or one coast and that the other ocean and other coast would with certainty be safe. We cannot be certain that our connecting link—the Panama Canal—would be safe.

"Adequate defence therefore, affects simultaneously the defence of every part of the United States. It is our clear duty to further every effort toward peace but at the same time protect the nation. That is the purpose of these recommendations. Such protection is and will be based not on aggression but on defence." President Roosevelt concluded.

Vinson Bill Introduced

Representative Fred M. Vinson, Democrat of Kentucky and Chairman of the House Naval Committee, immediately introduced a measure authorizing a twenty per cent. increase in the combat strength of the United States Fleet, providing the nation with its largest Navy in history.

Mr. Vinson asked Congress to authorize 47 new combat ships including three new dreadnaughts, 22 new auxiliary ships and 1,000 aeroplanes. The measure asks for funds for 1,200 additional officers and 20,000 additional enlisted men. The bill further provides for the expenditure of U.S.$15,000,000 at the President's discretion for the construction of experimental vessels of 3,000 tons. The measures is drawn so as to permit the President to suspend construction of vessels other than those being built if an international agreement is reached limiting armaments. The United States must be a signatory to such agreement before construction can be halted.—United Press.

PARK LANE ROBBERY CASE SEQUEL

SPECIAL TO THE "N.C.D.N."

London, Jan. 28.

After another hearing at the Westminster Police Court to-day, the four young men charged with the robbery of eight rings, valued at £13,000, in a fashionable Park Lane hotel last month, were to-day committed for trial. Bail was refused.—Reuter.

BOMB TOSSED INTO JAPANESE CONSUL ABODE

Missile Lands on Lawn: Fails to Explode

TERRORISTS ACTIVE

Chapei Police Station Also Attacked

A bomb of the canister type was thrown into the grounds of the Japanese Consular Residence in Seymour Road, at Weihaiwei Road, by an unidentified person at about 5 o'clock yesterday evening.

The missile, which consisted of a cigarette-tin filled with explosive, failed to explode where it landed in the lawn of the well-known residence on the east side of Seymour Road.

Although Japanese members of the Shanghai Municipal Police are constantly on duty outside the Consular dwelling, none of the Japanese constables apparently noticed the person who came up to the garden wall and hurled the bomb. It is understood that a Japanese policeman had made a thorough search of the premises at 3 p.m., without finding anything amiss. At 5 o'clock the unexploded bomb was discovered by a Japanese constable and handed over to Bubbling Well Station, where it was made harmless.

At a late hour last night, Japanese sources indicated that the bomb thrown into the Japanese Consular Residence had exploded without, however causing material damage.

Another Outrage

It was also reported that a bomb or grenade, of unknown type, had been thrown and exploded outside the house of Mr. T. Yamamoto, manager of the local branch of the N.Y.K. Line, at 116 Jessfield Road, again without much damage or injury to persons.

A further Japanese report stated that an as yet unidentified Chinese, whose connection with terrorist activity was yet to be established, had been arrested in the Western district carrying six hand grenades of the type used in the Chinese army.

The bombing was the second one within Settlement limits during the day, the first being when an unidentified person threw a canister bomb, fashioned from a cigarette-tin, into the corridor outside Room 218, Hardoon Building, at 6.45 o'clock yesterday morning and escaped. The room is occupied by the Japanese censors who deal with Chinese-registered newspapers, but as there was no-one on the floor at the time non-one was injured. The damage from the explosion was very slight.

A Chinese watchman on the ground floor first investigated and then called the police from Central Station. He did not see the person who threw the bomb.

When the Japanese who use the office arrived later, they investigated the occurrence and then started work as if nothing had happened. It was announced that the office would continue to function at the premises.

Detectives found and examined fragments of the home-made missile in the corridor.

Ta Tao Target

The Robison Road Police Sub-Station of the Ta Tao (Great Way) City Government was made the target of bomb-attacks at 6 p.m. yesterday when person or persons unknown tossed two bombs of the cigarette tin type into the station building. The explosion that followed slightly injured a Chapei policeman there and damaged some windows and furniture. The Police Sub-Station is opposite the Naigai Wata Kaisha Cotton Mill No. 1, which is Japanese-owned.

In Concession

In the French Concession, an unknown person threw a hand grenade in front of House No. 10, Route Camille Lorioz, occupied by Mr. Chen Chun, a Chinese house, about 7 a.m. yesterday. The grenade, which exploded, failed to cause any injuries, and only resulted in minor damage. According to the French Police, the incident did not appear to have political motives. Nevertheless, investigations were being continued by the French Police.

An armed robbery was committed at 7 p.m. yesterday by six men, two of whom were armed, at 630 Changping Road. After intimidating the occupants, the gunmen gathered money, jewellery and clothing of an unknown value and escaped.

Another armed hold-up last night was staged by five men, four armed, at House No. 19, Lane No. 590, Haining Road, where property valued at $150 was stolen. No arrests were made.

U.S. SOLICITOR-GENERAL NOMINATED

Mr. R. H. Jackson, Anti-Trust Advocate, Chosen for Post

Washington, Jan. 27.

President Roosevelt to-day nominated Mr. Robert H. Jackson, Assistant Attorney General, to succeed Mr. Stanley Reed, Solicitor General, who has been nominated for appointment to the supreme Court.

Observers believed there was a possibility of some controversy in the Senate over Mr. Jackson's appointment because of his views on monopoly and trust problems. Mr. Jackson recently has been one of the outspoken members of the Administration in attacking business trusts.

Mr. Jackson and Mr. Reed are close personal friends.—United Press.

MR. STEIWER RESIGNS FROM SENATE

Salem, Ore., Jan. 27.

Senator Frederick Steiwer, Republican of Oregon, to-day resigned from his seat in the Senate, expressed in a letter to the Governor, Mr. Charles H. Martin. He indicated he wished to resume his private law practice. He had been active in affairs relating to Far Eastern developments in recent months.—United Press.

First Execution By Pootung "Ta Tao" Government

Interpreter Loses Head for "Embezzlement"

FIVE OTHERS DETAINED FOR INQUIRY

The first execution ordered by the "Great Way City Government" took place on the Y.M.C.A. playground in Pootung at 8 a.m. on Thursday, according to a Chinese report received here yesterday from Pootung.

The man who paid the supreme penalty was reported to be Yuan Lih-fan, aged 27, an interpreter of the Pootung organization. The charges against him were embezzlement of taxes together with tax-collectors.

Arrested at the same time with the interpreter were the following five Chinese: Fu Chun-ho, Ma Chi, Liu Han-ta, Yuan Chun-sun and Liu Chun-tse. These Chinese were also taken to the Y.M.C.A. playground to witness the execution and are now being detained for further inquiry.

The execution was reported to have been ordered by the Pootung city government after an investigation conducted by its police bureau. The interpreter, who spoke fluent Japanese, was said to have been found to be the brains behind the embezzlement. He was also alleged to have overcharged taxes for his own benefit.

A sword was used to carry out the death sentence, according to the same report.

CABLE CODES CAN BE A "SECRET"

Consular Certificate Said To Be Sufficient

The position with regard to the censorship of commercial cablegrams and telegrams is apparently not quite so bad as the official advertisement yesterday seemed to make out, a high official of one of the local cable offices informed the "North-China Daily News" yesterday morning. In actual fact, what it amounted to was little more than a total assumption of the rights formerly exercised by the Chinese censors.

The official advertisement, appearing over the signature of "C.G.R.A. The Cablegram Acceptance and Delivery Office," stated that no more coded telegrams, with the exception of official despatches, would be accepted. General commercial telegrams, however, would be accepted providing they were certified as such by the consular official having jurisdiction over the sender "and in a code submitted to the censors at the time of filing, or previously."

It was the latter clause that caused most of the excitement, for large firms, such as banks, could not possibly provide any outside person with a copy of their confidential codes.

The cable company official, however, said that this was not quite the position, for such coded messages would be transmitted if certified by the consular official, and the senders would be given ample time to secure such certificates. If such certificates were not forthcoming, the code would have to be submitted to the censors. Apparently, the word "and" should have read "or," the sentence then reading "or in a code submitted, etc."

American Protest

At the press conference yesterday afternoon, the Japanese spokesman said that a protest had been received from the American authorities, but he was not in a position to divulge any details. No decision, he said in reply to a question, had been reached with regard to the delivery of coded telegrams arriving from abroad.

Another correspondent (Mr. H. J. Timperley), representing the "Manchester Guardian," stated that he understood that the British Consul-General had filed a protest with the Japanese Consul-General concerning the deletion of 90 words from a message of the correspondent's yesterday; the spokesman said he had not been given any information to this effect as yet.

52 TERRORIST SUSPECTS ORDERED RELEASED

Police Seize Pistols and Arrest More Gangsters

Of the 105 men and women rounded up by the S.M. Police on suspicion of having been involved in recent terrorism in the Settlement, only 27 remained in the custody of the police yesterday, the others having been ordered released by the First Special District Court, on application of the police, for lack of evidence. Twenty-six were released last week and 52 others were freed yesterday morning.

Meanwhile the police continued their search for firearms and round-up of gangsters. Officers from Sinza Police Station brought six men and one woman before the court and charged them with illegal possession of two automatic pistols and seven rounds of ammunition. Five of the men were arrested at Tung Shing Lee, Eurkill Road, while a man and a woman were taken into custody at 425 Myburgh Road. All were remanded.

Another man was remanded for having been concerned with six others in robbing a Chinese of $2,263 in an empty house at 490 Canton Road on January 10.

JUDGMENT IN BIG WOOD OIL THEFT CASE

Prison terms ranging from two and half years to two months each and fines ranging in sum from $700 to $100 were imposed by Judge Feng in the First Special District Court yesterday upon more than 20 Chinese, the majority of whom were accused of the theft of $319,490 worth of wood oil from the N.K.K. lighters, anchored in the Whangpoo River, off the Shanghai Power Co., between August and November last, four others were charged with attempting to steal a cargo of wood oil valued at $243,683 from the same location in November, and one was accused of receiving a quantity of the stolen oil. One of the sentenced men was a former detective.

JAPANESE POWER CO. REPORT "ABSURD"

Shanghai Company Official Unimpressed

TOKYO JOURNAL TELLS OF AMBITIOUS PLAN

A report appearing yesterday in the "Industrial Daily News," a Japanese Tokyo journal, to the effect that a new Japanese enterprise to be called the Central China Electric Company, was to absorb the Shanghai Power Company, was characterized as "absurd" by an official of the local company when interviewed yesterday by the "North-China Daily News". The report, which was summarized in a Reuter despatch from Tokyo, stated that Japanese power interests were organizing the concern for the purpose of taking over the Chapei Power Company, and also absorbing the Shanghai Power Company.

The report goes on to state that the Japanese concern was to be capitalized at Y.45,000,000 and, with its head office at Shanghai, would assume the management of all existing power companies in the cities between Shanghai, Nanking and Hangchow. It would later merge with the North China Electric Power and Development Company in Tientsin. The "Industrial Daily News" stated that Mr. Eiichi Okabe, managing director of the Tokyo Electric Light Company, was at present in Shanghai conducting negotiations.

Reported Capital Inadequate

The Shanghai Power Company official interviewed emphatically stated that the company had heard nothing before yesterday as to the proposed measure. He pointed out that the capital of the new Japanese concern, as published in the "Industrial Daily News," was not nearly sufficient to cover the purchase of the Shanghai Power Company, whose debenture issue alone amounted to $88,000,000. The Japanese company would need well over twice its proposed capital simply to purchase the Shanghai Power Company, the official added. "If the Japanese were thinking of taking over the Shanghai Power Company," the official concluded, "we would certainly have heard of their plans well before this, but we only received the report concerning the company to-day."

Other authoritative circles in Shanghai characterized the allusion to the Shanghai Power Company as an error in translation, pointing out that what was probably meant was that the new Japanese company would take over Chinese power companies operating in and around Shanghai. It was learned that the taking over of the Chapei Power Company by the Japanese concern would not appreciably affect the operations of the Shanghai Power Company. The latter in normal times used to supply the Chapei company with a small quantity of electricity at a very low rate, but otherwise the working of the two companies was on an entirely separate basis. The Chapei Power Company was severely damaged during the hostilities, and ceased operation several months ago.

JAPANESE SOLDIERS IN FOREIGN HOUSE

Gardener and Coolie Lose Wages, Gratuity

The residence of Mr. C. O. Cumming at 228 Hungjao Road was broken into by a small party of armed Japanese soldiers on Monday evening at about 6.30 p.m., it was reported yesterday.

A Chinese gardener and a coolie, who were looking after the house, were victims of the uninvited visit, as the Japanese were said to have taken a total of $47 away from them. There were no other occupants at the time. The house has been vacated and there is very little of value in it.

The money taken away from the two Chinese servants represents their wages and the Chinese New Year gratuity which were paid them by Mr. Cumming.

A complaint against the incident is understood to have been lodged with the responsible authorities.

BRIDGES, HIGHWAYS DAMAGED

Communications in Ning-Shao Area Hampered

Acting on orders from high military headquarters, the Ningpo and Shaohing Garrison Commander has destroyed all land communications extending from the coast to the interior according to a Chinese report received here yesterday.

All the rails and sleepers of the Tsao Yo River to Ningpo line, which forms a section of the Shanghai-Hangchow-Ningpo Railway, have been removed, while all bridges have been damaged by dynamite.

Bridges and road beds of the following highways have likewise been damaged: Ningpo-Chuenshan, Ningpo-Kwuanhaiwei, Ningpo-Shanshan Harbour and Tsaoyo-Kuanhaiwei highways.

N'TAO AREA SUPERVISORY COMMITTEE

The Committee acknowledge receipt of the following amounts up to January 28:—

Previously acknowledged	$112,326.28
Dr. A. von Miorini (Proceeds of Cinema Exhibition held at the Royal Asiatic Hall, donated by the Shanghai Recreation Club)	100.00
Miss Inez Lubeck	7.00
Mrs. M. Oliveira	3.00
Dr. K. C. Sun	4.00
Madam S. S. Feng	6.00
Mr. and Mrs. A. A. Brady	10.00
Society of St. Vincent de Paul	50.00
Fourth Marines Enlisted Men's Club (proceeds of Relief Boxing Programme held at Canidrome Gardens, 18.1.38)	2,831.75
"Mary," Newhaven, Conn.	15.00
Yee Foong Dramatic Troupe (Mr. S. F. Chow, Director and Carlton Theatre Management—Entire proceeds of Charity Performances, Jan. 12 and 14	7,109.60
C. C. Large	10.00
Colonel J. W. Hornby	50.00
Tien Sheng Cash Shop	14.00
	$122,536.63

H.M.S. WARSPITE MODERNIZED

The battleship H.M.S. Warspite, now flagship of the Mediterranean Fleet, shown as she steamed out of Portsmouth to take up her new duties. H.M.S. Warspite has just been completely modernized.

SIXTH ANNIVERSARY OF 1932 WAR

Chinese Flags at Half Mast: No Meeting Held

HANKOW'S CAMPAIGN TO START WAR FUND

The sixth anniversary of the first Sino-Japanese hostilities in Shanghai was observed by the Chinese community, who flew their national flags at half mast yesterday. No public meeting was held, however.

The flags, big and small, were seen on roofs of many buildings both in the International Settlement and the French Concession.

In former years, Chinese public bodies usually sent delegates to the Tomb of the Unknown Soldier at Miachang, where one of the severest battles was fought in the first war. In addition, memorial meetings were held by public bodies and Kuomintang officials.

In view of the present situation in Shanghai, all these ceremonies were omitted yesterday.

Hankow Observance

Hankow, Jan. 28.

Mass meetings and public lectures were held all over Hankow this morning, under the auspices of the Hankow Kuomintang, to observe the anniversary of the start of Sino-Japanese hostilities in Shanghai in 932.

The Hankow Kuomintang will later issue a statement urging the populace to support the Government in its resistance against Japan. Public bodies are organizing a movement to contribute the money ordinarily spent in celebrating the Chinese New Year towards a war fund.—Reuter.

AUTHORITIES ASKED TO LIFT CURFEW

To Facilitate Settlement of Accounts

Chinese native banks are extending their office hours to facilitate the settlement of accounts, while Chinese banking institutions are expected to remain open to-morrow, Chinese New Year eve.

As the settlement day falls to-morrow, the First Special District Citizens' Federation is petitioning the Settlement and French Concession authorities, the Chinese Chamber of Commerce and also the Chinese Ratepayers' Associations, to lift the curfew on that day.

Owing to the present emergency, Chinese native banks are reported to be experiencing difficulty in collecting their accounts. So far only 40 per cent. of the outstanding accounts have been settled, while more money is expected to be collected during these two days.

Chinese Rice and Bean Trade Association and several other trade associations have advertised in the Chinese papers, asking their customers to clear their accounts before the settlement day.

BIRTHS IN REFUGEE CAMPS

There were altogether 153 cases of birth among the 6 camps administered by the International Relief Committee 123 Boulevard de Montigny. The rate is slightly higher than the normal birth rate of the Chinese population in the International Settlement, 18.7 per mille, which was probably caused by the fear and excitement of the refugee-mothers.

For the feeding of these new babies and for other babies under two-years 770 in all the Committee has received a timely contribution of 1,350 pounds of Milk Powder from one Mr. Feng, local merchant. These milk powders are ordinarily priced at $2.00 a pound, but through the kindness of Messrs. Nestles Company a very special discount was allowed for their purchase. Both the mothers and the babies are doing well.

HEAVILY ARMED MEN ROB JESSFIELD HOUSE

A gang of six robbers, armed with three Mauser pistols, intimidated the occupants of 5 Yoong Loh Tsung, off Jessfield Road, before daybreak yesterday and stole a large amount of property. The terrified residents did not dare to raise an alarm and the bandits escaped. The loss was estimated at about $1,500.

1932 WAR REMEMBERED

Memorial services for blue-jackets who fell in action during the local hostilities in 1932 were held yesterday on the roof of the Naval Landing Party's barracks, Kiangwan Road.

Recalling the 1932 incident, the "Shanghai United News" yesterday said it was a "convincing proof that history repeats itself."

FUNERAL

Mr. Sidney Joseph Minty

The Building Well Chapel was filled to capacity yesterday afternoon with friends who gathered to attend funeral services for the late Mr. Sidney Joseph Minty, Dean A.C.S. Trivett, of the Holy Trinity Cathedral, conducted the last rites. The deceased, an old-time resident of Shanghai, had been connected with the British American Tobacco, Ltd., for more than thirty years and he is survived by his widow, Mrs. Johanna Minty. The pallbearers were Messrs. E. S. Savage, P. S. Grant, R. H. Ball, W.C.D. Taylor, W. Napier, R. Morgan, F. J. Grew and G. Ackerman. A beautiful spray of white lillies from the widow was lowered on the casket into the grave. Among others sending flowers were:—

Mother, May and Effie; Fred and Mary; Fanny and Bill; Harry; Martha and Leslie; Mary and Jane; George and Anga; Elsie and Douglas; Maude, George and Eileen; Patsy; Daisy and Eric; Rae; Amina; Jenny, Connie; Abdul and Lilly; Olive and Family; The Directors, Yee Tsoong Tobacco Company, Limited; Foreign Staff, Cigarette Factory, Pootung; The Engineering Department of the Yee Tsoong Tobacco Co., Ltd.; Capital Lithographers, Ltd., Pootung Staff; The Chinese Staff of the Yee Tsoong Tobacco Co., Ltd., Cigarette Factory, Pootung; Thorburn Road Staff; Messageries Maritimes; The Cathedral Men's Club; Staff of China Packers Supply Co., Ltd.; Mr. Reginald H. Ball; Mr. and Mrs. H. L. Boaler; J. Behrens; Mr. and Mrs. L. Crompton; Mr. and Mrs. A. J. Courtney; A. P. Cannon; Mr. W. Y. Chang; C. L. Chuan; Mr. and Mrs. A. Diereking; Mr. and Mrs. P. O'Neil Dunne and Donald; Mr. and Mrs. P. S. Grant; Herr und Frau A. Glatzel und Ronald; Mrs. Halberg, Jo and Vi; Mr. and Mrs. A. J. Hughes; Mr. and Mrs. P. D. Hastings; Mr. and Mrs. C. W. Johnsford; Mr. and Mrs. N. S. Jacobs; Mrs. S. Kingman; Mr. and Mrs. I. C. Kong; Dr. and Mrs. Chadwick Kew; Mr. and Mrs. K. Y. Kuo; J. Lane; Mr. and Mrs. Harod Lowe; Sophia and Rees Lee; Miss Florence Lloyd; Mr. and Mrs. S. Madar; Mr. and Mrs. Manly-Allatt; Mrs. Cora Frances Mayers; Mr. and Mrs. Ame Madar; Anne Mooney; Mr. and Mrs. Walter Napier; Mr. New Kai Tai; Mr. H. Overton; Mr. and Mrs. T. S. Parry; L. Perkins; L. P. Quincey and Family; Mr. and Mrs. W. H. Richardson; Mr. and Mrs. Hj. E. Schultz; Mr. and Mrs. B. A. Shirazee; E. S. Savage; Mr. and Mrs. H. Schultz; Mr. Sheng Shing Yao; Mr. and Mrs. M. C. Shirazee and Family; Mary and Daisy Sinclair; Mr. and Mrs. W. C. D. Taylor; Mr. and Mrs. A. J. Willis; Mr. and Mrs. R. Whitmore; Mr. and Mrs. A. S. Walford; Mr. and Mrs. R. G. Woodhead; Dr. and Mrs. A. S. Wong; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

HANKOW GRATEFUL FOR U.S. AID

Dr. H. H. Kung Sends Thanks to President Roosevelt

Hankow, Jan. 28.

Warm appreciation of the campaign launched by the American Red Cross, with the support of President Roosevelt, to raise funds for the relief of Chinese victims of the Sino-Japanese hostilities is expressed in a message addressed to the Government of the United States to-day by the Chinese Government.

Thanks are also conveyed to President Roosevelt for his appeal to the American people to help Chinese civilian victims.

"This additional evidence of America's humanitarian spirit and traditional friendship for China, coming at this hour of our national trial and tribulation, is deeply appreciated and will be gratefully remembered by us," declares Dr. H. H. Kung, President of the Executive Yuan, who forwarded the message through the American Embassy.—Reuter.

WRITER OF THREATENING LETTERS SENTENCED

A total of 23 threatening letters were ordered confiscated by Judge Feng in the First Special District Court yesterday after he had sent Huang Tse-yuan, the writer of these letters, to gaol for 18 months on seven charges of attempted extortion from property owners and rich persons. The sums demanded by the sentenced man ranged from $30,000 to $2,000.

To some of the complainants, the sentenced man despatched letters demanding the "donation" of large sums of money to the Ta Tao (Great Way) City Government, and threatening to take "drastic action" if the money was not forthcoming. The complainants were instructed to send their replies to a box at a local Chinese newspaper. Among the complainants were several big Chinese shop owners and a Mr. V. P. Howe.

FOREIGNERS EVACUATE KIKUNGSHAN

Hongkong, Jan. 28.

Eighty foreigners, including a number of American missionaries and their families, left Kikungshan, Honan, for Hankow yesterday en route here, the local press reported to-day. Their evacuation followed the erection of defence works by Chinese troops and steadily growing depredations by bandits, the reports added. —Domei.

JAPANESE ENVOY DEPARTS

Mr. Kawagoe Sails on Recall To Japan

DIFFICULT SERVICE IN CHINA

Seventeen months after his arrival here, the Japanese Ambassador, Mr. Shigeru Kawagoe, yesterday at noon bade farewell to Shanghai from the deck of the Japan-bound Shanghai Maru.

The envoy's departure was the direct sequel of the Japanese Government's declaration on January 16 that it would no longer deal with the Chinese administration.

Accompanying the envoy to Japan were Mr. Hiromu Hoshida, Chancellor of the Embassy, and Mr. Nortake Yoshioka, Senior Consul.

Mr. Kawagoe was appointed Ambassador in July, 1936, in succession to Mr. Hachiro Arita, who was made Foreign Minister in Mr. Koki Hirota's Cabinet. Mr. Kawagoe came here from Tientsin, where he served as Consul-General

During Mr. Kawagoe's tenure of office, Sino-Japanese relations passed through one of their darkest stages, having been marked by a series of anti-Japanese terrorist acts in various parts of China.

KULANGSU REPORTS SAFETY

Foreign Settlement Spared in Bombing Raids

Hongkong, Jan. 28.

The port of Amoy has been repeatedly raided by Japanese planes during the last few days, reports from that city state. During one of the raids a big Chinese hotel was hit and destroyed, killing many of the immates.

The foreign settlement on the island of Kulangsu in the harbour of Amoy is still a place of safety, according to the annual report for 1937 which has just been published. Both Chinese and Japanese are respecting the neutrality of Kulangsu. The effects of the hostilities are, however, also felt there and not only through the more or less complete paralysis of trade. Numerous Chinese refugees have fled to the island, especially in order to have recourse to the concession's sanitary facilities.

In co-operation with the Chinese, the administration of Kulangsu has successfully controlled food prices and prevented excessive price increases. The authorities have also stored food reserves for emergencies.

In its annual report, the foreign concession administration expresses deep gratitude for the wholehearted co-operation of the Chinese government and the Chinese police.—Trans-Ocean.

CHEQUE CASE WITHDRAWN AGAINST RAPHAEL

The civil case for the recovery of $1,500 brought by Mr. R. N. Swann against Mr. R. K. Raphael was withdrawn in the First Special District Court yesterday, a settlement having been effected by the parties out of the court. The amount represented that of a cheque dated December 1 last, issued by the defendant to the plaintiff. It was alleged that it was dishonoured when presented for cash. Messrs. Char Ling-ching and Char Wen-dah, of Messrs. Teesdale, Newman & Co., represented the plaintiff.

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Ss. Conte Rosso Due from Italy On January 31

Chitral Sailing for Home Ports On Tuesday

EMPRESS OF RUSSIA LEAVES TO-DAY

With about 450 passengers on board, all of whom travelled down by tender last night, the Canadian Pacific liner Empress of Russia sails from port at about 7.30 o'clock this morning, bound for Victoria and Vancouver via Nagasaki, Kobe and Yokohama. She is due to arrive in Vancouver on February 12. On February 9, the Empress of Canada will be calling here on her way south to Hongkong and Manila, while the next day the Empress of Japan will be coming into port on her way through to Victoria and Vancouver.

According to present expectations, the Lloyd Triestino ss. Conte Rosso is due to arrive in Shanghai on Monday morning, tying up at the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf at about 11.30 o'clock. Tenders meeting the ship are due to leave the Customs Jetty about half an hour before, and to be returning to the jetty with disembarking passengers at about 3 o'clock on Monday afternoon.

The Conte Rosso will be making a two-day stay in port, sailing for Italian ports via Suez on Wednesday afternoon. Outgoing passengers will leave the Customs Jetty by tender at noon on Wednesday, and, as usual, no visitors will be admitted.

The sailing time of the P. & O. liner Chitral on Tuesday remains unchanged, passengers leaving the Customs Jetty by tender at 8.30 o'clock that morning. Only hand packages will be accepted by this tender, heavy baggage being received into a lighter which will be lying alongside the Customs Jetty between 2 and 3 o'clock Monday afternoon. The 15,000-ton mail liner is bound for London, and en route will call at Colombo, Cochin, Aden, Port Sudan, Port Said, Malta, Marseilles and Gibraltar.

Coastal Ships

Two coastal vessels will be sailing from port at 9 o'clock this morning, the I.-C. ss. Kungwo, from the Roosevelt Terminal, bound for Tungchow, and the C.N. ss. Nanning, from the French Bund, bound for Chefoo and Tientsin. At 3 o'clock this afternoon, the C.N. ss. Hsin Peking will get away for Ningpo.

Sailings to-morrow will include the Kailan Mining Administration's ss. Kaiping, bound for Chinwangtao direct. At 9 o'clock Sunday morning, the C.N. ss. Wuhu will sail from the French Bund for Tungchow, while at 10 o'clock, the C.N. ss. Shengking and C.N. ss. Soochow will both be sailing from the French Bund, the former bound for Tsingtao, Weihaiwei, Chefoo and Tientsin, and the latter for Swatow, Hongkong and Canton.

Passengers who arrived in the K.M.A. ss. Kaiping on Thursday from Chinwangtao included:—

Mr. E. B. McBain, Mr. and Mrs. S. S. Wong and family, and Mrs. C. M. Hall.

CHINESE WOMAN KILLED BY MOTOR-LORRY

A middle-aged Chinese working woman was knocked down and killed by a motor-lorry in Ferry Road, near Nanyang Road, at 9.20 o'clock yesterday morning. Police from the Bubbling Well Station are investigating the circumstances of the mishap.

MORGAN CASE AGAIN COMES UP

Chartered Bank Accountant Gives Evidence

The case against Mr. "Jerry" Morgan again came up before Mr. C. H. Haines, Registrar, in H.M. Police Court yesterday, and after occupying most of the day was adjourned. Further evidence was taken from Chow Zung-zai, Mr. Morgan's compradore, and the next witness was Mr. George Gordon Brown, sub-accountant of the Chartered Bank, who identified a document described as a letter form required when a partnership account was opened at the bank. The letter referred to the Far Eastern Amusement Co.

Witness also stated that the account of the Far Eastern Amusement Co., in which Mr. Morgan is said to have had a share, was opened on January 12 last year. At December 31, the account stood at seven dollars and three cents and the account still stood at that figure. Witness also identified Mr. Morgan's and Chow's signatures on cheques drawn on this account. Further evidence was given by a Japanese subject of Formosan extraction, whose testimony was taken through two interpreters, one interpreting from English into Japanese, and the other from Japanese into Formosan.

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He felt even worse when she asked him to go,
Instead of realizing what every man should know
That if he'd taken 'ASPIRIN'
The original 'ASPIRIN'
He might have remained and become her beau.

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FROM DAY TO DAY

MRS. C. M. Hall arrived on January 27 by the ss. Kaiping from Chinwangtao.

MRS. Henry H. Cohen is leaving on February 1 by the ss. Chitral on an extended business tour through South Africa.

MR. E. B. McBain, director of Messrs. McBain, Imports, Ltd., arrived by the ss. Kaiping from Chinwangtao on January 27.

RECENT reports of the sudden appearance of Outer Mongolian cavalry corps and armoured cars in Pailingmiao, Suiyuan, have caused great panic among the Inner Mongolians, says a dispatch to the "Sin Wen Pao."

THE total number of workers in the U.S.A. on the W.P.A. relief roll for the week ending January 22 was 1,831,961, reaching a new high for the current fiscal year. The figures showed an increase of 64,524 relief workers over the previous week.

AMONGST the passengers who left London on December 31 by the ss. Comorin bound for Shanghai were Mrs. Cheetham; Mrs. H. F. Cranfield and two children; Mrs. G. Hargreaves; Mrs. Heath; Mrs. E. Hill; Miss M. Walton; Mr. and Mrs. G. R. Horridge and infant; Mr. and Mrs. F. K. Partridge and Messrs. A. G. Cameron and L. H. Peachey.

THE marriage of Miss Evangeline Brewster, former wife of Leopold Stokowski, internationally known symphony orchestra conductor, to Prince Alexis Zalstem-Zalessky in Phoenix, Ariz., on January 27 was announced in Los Angeles that day. The couple immediately departed for an extended honeymoon. The destination was not announced, however.

THE Minister of Transport, Mr. Edward Burgin, is considering a lengthy report on London's future highway development, prepared by Sir Charles Bressey and Edwin Lutyens. The report is a comprehensive volume embodying far-reaching proposals which, in due course, will be submitted for the observation of the highway authorities of the Greater London area. It examines the needs of London's transport during the next quarter of a century.

THE Director of the Generalissimo's Headquarters in Chungking, General Ho Kuo-kwang, accompanied by a provincial military leader in Szechuen, General Pan Wen-hua, arrived in Chengtu from Chungking by air yesterday, states a Chinese message to the local press. General Ho, who will stay in Chengtu for a few days, made the trip in order to convey the new plans of the Central authorities for Szechuen to the Military and administrative officials in the province.

THREE traffic cases were heard by Mr. N. E. Lurton, Commissioner of U.S. Consular Court yesterday morning. Mr. George M. Lacks was fined U.S.$1 for failure to give information which might lead to the identification of a driver, while two transportation companies, Messrs. Akron, Mercantile & Transportation Co. and Messrs. Commercial Express & Storage Co., were fined U.S.$1 each for overloading and the extension of a load about 18 inches over the truck's overall width respectively.

THE head office of the Commercial Press in Shanghai, states a report to the "Hwa Mei Pao," has notified its discharged staff workers who have not yet been reinstated or have returned to their native districts, to register with the personnel department of the office before February 25, so that they may be reached in the event of possible re-employment. Those who fail to register, it is stated, will be regarded as having resigned of their own accord.

MAJOR-GENERAL Giga, Japanese Special Service Officer in North China, died on January 24 following a brief illness, states a dispatch to the "Sin Wen Pao." The demise of the officer, who gave strong support to the head of the East Hopei Autonomous Government, Mr. Chih Tsungmo, in his fight for the retention of that regime in spite of the advent of the "Provisional Government" in Peiping, will, it is expected, now clear the way for the incorporation of the former in the latter, it is reported.

DR. Wang Chung-hui, the Foreign Minister, was the guest of honour at a dinner on Thursday evening at the Hankow Club given by the Cosmopolitan Club. Originally formed in Peiping for the promotion of international friendship this, organization now has branches in Hankow and other Chinese cities. More than 100 people attended the function, including the American Ambassador, Mr. Nelson T. Johnson, and the leading British, French, American, German officials and residents. Dr. Wang Chung-hui replied in a few well-chosen words to a brief speech of welcome by the Chairman of the Club.

MR. J. Cumming Wynnes, divisional architect in the British Office of Works for China, Japan and Siam, is retiring from the Consular Service, and with Mrs. Wynnes leaves Shanghai on February 1 in the ss. Chitral for Home, spending several weeks in Hongkong and Siam *en route*. For some years Mr. and Mrs. Wynnes have been well-known members of the Shanghai community, Mrs. Wynnes having been actively identified with the British Women's Association and other organizations. The good wishes of a large circle of friends will accompany them in their retirement.

BROKERS' LOANS BY MEMBER BANKS

New York, Jan. 27.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended January 26 totalled $651,000,000, a decrease of $365,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $654,000,000, or $3,000,000 lower than the amount recorded for the period under review. —Reuter.

Niagara Falls Bridge Crashes Under Ice Jam

Engineers Trying to Save Structure, Saved

CANADIAN POWER PLANT STILL IN DANGER

Niagara Falls, Jan. 27.

A score of workmen and engineers narrowly escaped death here to-day when the famous Falls View Bridge collapsed under the strain of a record breaking 70-foot ice jam a short distance below Niagara Falls.

The 1,200-foot bridge collapsed with a deafening roar only ten minutes after officials of the International Railway Company had decided that damage to the bridge was so great that it was not worth saving and had called their engineers and workmen out of the gorge.

Ice meanwhile continued to envelope a hydro-electric plant on the Canadian side of the Falls and threatened to carry the building away. Authorities continued to hope for colder weather which they believed might save the building. The power plant was forced to suspend operations early yesterday.—United Press.

Night's Work Proves Vain

New York, Jan. 28.

In the presence of a large crowd of people, the twenty engineers last night faced death as they lowered ropes, in the glare of searchlights, to brace the weakened and twisted girders of the structure. Their efforts, however, proved in vain when the bridge gave way under pressure of the heaviest ice-jam in 30 years.—Reuter.

THE CINEMA

"ALI BABA GOES TO TOWN"

Ali Baba	Eddie Cantor
Yusuf	Tony Martin
Sultan	Roland Young
Princess Miriam	June Lang
Sultana	Louise Hovick
Ishak	John Carradine
Dinah	Virginia Field
Boland	Alan Dinehart
Prince Musah	Douglas Dumbrille

The final sentence of the programme's version of "Ali Baba Goes To Town," which opened at the Grand Theatre yesterday, runs:—"The conclusion is a surpriseful Cantornado of fun." This belongs in a certain famous New York magazine's "Department of Understatement," for Mr. Cantor's latest picture is a riot of fun from beginning to end. Like all his previous pictures, it has laughs without number, songs without peer, beauty without equal in Hollywood extravaganza. But more—it has satire, rich satire, and subtle satire at that. No American, be he Republican or Democrat, should miss this picture, for all through it the New Deal, the W.P.A. and other alphabetical organizations, the judges of the Supreme Court, yes, even the President himself, are presented in a manner often seen on the stage, but seldom on the screen. It took Mr. Cantor to show how it should be done; other studios please copy. Are there any new songs? Of course there are, it wouldn't be an "Eddie Cantor picture" if there were not; since they are by that sterling duo of song-writers, Gordon and Revel, further comment would be superfluous. "Ali Baba Goes to Town," there seems to be an opportunity here for some sort of a witticism, pun, call it what you will, linking up the words "all Shanghai" and "the Grand Theatre."

One of the two "shorts" is a well-photographed, appropriate travelogue all about Mongolia; the other is a newsreel which is equally good, one of its strongest points, at least from what appeared to be last night's audience's point of view, being Mr. "Tongue-Twisting" Lehr and his most original type of running commentary.—E.G.A.

"IT'S LOVE I'M AFTER"

Basil	Leslie Howard
Joyce	Bette Davis
Marcia West	Olivia de Havilland
Henry Grant	Patric Knowles
Digges	Eric Blore
William West	George Barbier
Gracey Kane	Bonita Graville
Aunt Ella	Spring Byington
Mrs. Kane	Georgia Caine
Elsie	Veda Ann Borg
First Butler	E. E. Clive
Joyce's Maid	Valerie Bergere
Mrs. Hinkle	Sarah Edwards
Mr. Hinkle	Thomas Pogue
Mrs. Babson	Grace Fields
Mr. Babson	Harvey Clark
Mr. Kane	Ed Mortimer
Second Butler	Thomas Mills

That Mr. Leslie Howard can handle a comedy role with exceptional ability is conclusively proved in "It's Love I'm After," which opened yesterday at the Cathay Theatre. The dialogue of the picture was as witty, as daring and as full of surprises as in any picture seen here for a long while, and the supporting cast were strong foundation for the leading players. Mr. Howard is a perplexed Shakespearean actor, trying to help a stranger, and landing himself in the most complex situations. The causes of his trouble, the Misses Olivia de Havilland and Bette Davis, are respectively doting and hard-boiled, and both are excellent. Mr. Eric Elore makes the most diverting remarks, the while pulling a series of staggering faces, as the "gentleman's gentleman." As was generally expected, this picture is a huge success. —R.G.W.

HOUSES GUTTED BY FIRE IN CHINGCHOW ROAD

A Chinese house was gutted and two neighbouring houses were damaged by fire at 8.24 p.m. yesterday in Lane No. 477, Chingchow Road. The houses involved were Nos. 74, 76, and 78. Machines from the Yangtszepoo Fire Station responded to the alarm and had the fire under control within a little over an hour. In the afternoon, machines from the Central Fire Station turned out to tackle a fire at a book store at 220 Nanking Road. Only some sawdust and coal were found alight in the boiler room at the premises and it was easily extinguished with buckets of water.

Engine-Driver Overtakes Own Train in Taxi

Vesoul, Jan. 27.

The engineer and firemen of a Paris express train were idly smoking cigarettes on the station platform recently when the train steamed away without anyone in the locomotive cab. They tossed away their cigarettes, hired a taxi-cab and overtook the runaway locomotive at Oyieres, the next station.—United Press.

WATCH PRESENTED TO MR. SINCLAIR

Police Turn out en Masse to Honour Superintendent

COMMISSIONER SPEAKS AT FUNCTION

The Shanghai Municipal Police turned out in force last night to a farewell presentation to Supt. J. Sinclair, who has just retired from the Force after thirty years' service. An inscribed gold watch with gold chain and a travelling clock were given to the popular officer at the Police Club in the presence of several score members of the Foreign Branch representing all ranks.

Maj. F. W. Gerrard, Commissioner of Police, made the speech of presentation and in happy phrases described his contacts with Supt. Sinclair. Maj. Gerrard said Mr. Sinclair was one of the first police officials whom he met on arriving in Shanghai and that he was thoroughly impressed at once with his knowledge of police matters and his efficiency. Supt. Sinclair, the Commissioner said, was a credit to himself and to the Police Force and had enjoyed a spotless record since the time he joined the organization. Maj. Gerrard mentioned that Mr. Sinclair had averaged a day off a year because of illness during his thirty years in Shanghai.

A special point was made by the Commissioner of Mr. Sinclair's services during the last five months in the troublous Eastern district, where he had headed a gallant band of policemen since August 18 in the most dangerous and exacting circumstances.

Supt. Sinclair replied cordially, touching upon the friendships he had made in the Force during his long association with it.

Certificate of Service

Besides the presentations from fellow members of the Police, a certificate showing Mr. Sinclair's long connection with the S.M.P. was handed to him.

Among the many who attended the function were Mr. S. C. Young, Deputy Commissioner of Police; Mr. R. C. Aiers, Deputy Commissioner; Mr. T. Robertson, Assistant Commissioner; Mr. R. W. Yorke, Assistant Commissioner; Mr. G. W. Gilbert, Assistant Commissioner; Mr. H. D. M. Robertson, Assistant Commissioner; Supts. R. J. Crouch, W. Robertson and J. Mason; Chief Inspectors J. W. Prince, R. Shellswell, J. B. Clissold, C. Bishop, D. B. Ross and H. R. Grubb; Inspectors R. C. Andrew, J. M. Watson, C. G. Phillips, O. B. Perkins, E. J. Ling, F. E. Dudley, G. J. Bennett, C. White, B. Palmer, G. Crawford, W. Hutton, E. G. Trodd and J. Smith.

WORLD REACTIONS TO REPORT

Germany Wishes Success: But Italy Cold

London, Jan. 28.

The consensus of reaction here to the proposals of M. Paul van Zeeland, former Belgian Premier, on means of stimulating world trade indicates that much protracted and patient preparation is necessary if any results whatsoever are to be achieved.

The British Government, it is understood, is prepared to play its part if other nations will join in exploring the feasibility of a formal international meeting.

However, the formidable nature of the difficulties have been brought out by typical newspaper comment, for example the impossibility of reconciling totalitarian internal economy with the international machinery of free trade. There is also the difficulty of ensuring that any new international credits shall not be used for armaments.

It is generally emphasized that the present problems cannot be solved in classical economic terms, but are fundamentally political, though, as the "Daily Telegraph" remarks, in exposing the dangers, M. van Zeeland may have evoked a will to avert them.

The "News-Chronicle" is of the opinion that if dictators are unwilling to play their part, democracies alone should follow out the plan of M. van Zeeland.

Washington Reserved

Comment on M. van Zeeland's report was withheld by the U.S. Secretary of State, Mr. Cordell Hull, says Reuter from Washington, until he had studied it.

However, he paid tribute to M van Zeeland in making a valuable contribution to the problems with which he had undertaken to deal.

On the other hand, some observers in Washington think that M. van Zeeland has made too light of the profound ideological cleavages in international affairs.

They point out that the United States cainnot meddle in world distresses, which, they contend, are inseparably linked with internal policies.

The American electorate, they assert, would at the present moment veto economic succour to Japan, probably even to Germany, and possibly refuse to endorse credits for the benefit of war debt defaulters.

Germany's Good Wishes

An authoritative spokesman wished M. Zeeland's report success, says Reuter from Berlin.

Germany, he said, would not place any obstacles in the way, but the next step rested with Great Britain and France, not Germany.

Authoritative French circles draw attention to the advisability of signatories to the Tripartite Monetary Agreement acting in unison on the van Zeeland report, says Reuter from Paris.

Political circles there, however, emphasize the fact that political problem are the prime factor existing in the situation.

Italy's reception to M. Zeeland's report was cold.—Reuter.

France to Join World Arms Race For Big Warships

Credits to Be Sought for Fifty New Vessels

COUNTER-MOVE TO NAVY PLANNED BY ITALY

Paris, Jan. 27.

Official notification of France's intention of joining in the worldwide naval construction race, was given here to-day with the announcement that funds would be sought to provide construction of fifty new warships in 1938 to meet Italian naval expansion.

The Naval Commission of the Chamber of Deputies has agreed unanimously to demand passage of a naval credit bill to provide for the construction of the new warships, M. Jean Renaitour, a member of the Commission, announced.

France, with only seven battleships and most of them ancient, would be at a definite disadvantage in the new European naval alignment, particularly vis-a-vis Italy, unless large scale naval construction is undertaken this year, naval experts here pointed out.

Troubled conditions in the Far East and Europe, it was believed, would add weight to the demands of the Naval Commission and probably result in an enlarged naval construction programme by France in the near future.—United Press.

Nanking Sentry "Doing Duty" in Slapping Consul

(Continued from page 5)

a Japanese soldier who takes such action in his own hands?—The sentry was doing his duty. Anyone not obeying the orders of a sentry can be shot."

"What was the apology for, then? —It was a gesture taken in the direction of courtesy towards an Embassy official. Immediately after this unfortunate affair Mr. Allison called at the Japanese Consulate to make representations. In addition to the military police with Mr. Allison was a Japanese consular policeman. Reports were filed independently by the consular man and the gendarmes to their higher authorities and although there is a slight discrepancy between Mr. Allison's statement and that of the consular policeman and the gendarmes, the Japanese authorities so far feel that there is no reason for doubting the accuracy of the report made by the consular policeman and the gendarmes."

"The fact that Mr. Allison had made detailed representations had nothing to do with the fact that he got slapped?—This had nothing to do with Mr. Allison's former actions. It was an incident that was spontaneous, on the spot."

Asked whether the Japanese authorities had requested the recall of Mr. Allison from Nanking, or what other steps were being taken in view of the fact that the military authorities were taking such "a serious view," the spokesman said:—"We are not aware of any steps that may be taken."

OBITUARY

Friedrich Denkhaus

The death occurred near Quinsan, on January 24, of Mr. Friedrich Denkhaus, German. The late Mr. Denkhaus was escorting junks of rice to Shanghai from an inland district when the death occurred. His body was brought to Shanghai on Thursday. The funeral will take place on Thursday next.

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ZERO CLUB MEETS AT DINNER

Tributes Paid to Work of British Navy and Army

H.M. CHARGE D'AFFAIRES REPLIES FOR GUESTS

Tributes were paid in a quiet way to representatives of the Shanghai Defence Force at the annual dinner of the Zero Club last night, held at the Shanghai Club. Representatives of the British Navy and Army in Shanghai were present, and it was generally regretted that Major-General A. P. D. Telfer-Smollett was unable to be there on account of his injury while riding.

Among the official guests were Mr. R. G. Howe, H.M. Charge d'Affaires, Mr. Herbert Phillips, H.M. Consul-General, the Commanding Officers of the Royal Welch Fusiliers, the Loyal Regiment, The 1st Battalion, The Durham Light Infantry, H.M.S. Grimsby, H.M.S. Scarab, H.M.S. Ladybird, Dean A. C. S. Trivett, and the Chairman of the Shanghai Club, Mr. W. J. Monk.

One of the cheeriest gatherings which has ever met on one of these occasions listened to a heartening speech by General Macnaghten in which he cited the travels of Marco Polo, Ulysses, and Gulliver, and drew a parallel from these to the events which have been occurring in Shanghai during the last few months. He instanced St. Paul as an example of the difficulties which sea-faring people in this part of the world might be prepared to encounter, but said that nowadays modern navigators could be expected to avoid such shipwrecks as those which were inevitable in that primitive stage of navigation. He concluded by paying a tribute to the efficiency of the Navy and the discipline generally observed. He said that the Army was owed a debt of gratitude for the work that they had done on the border of the Settlement.

"A few days ago I was asked to a meal by the Japanese, at which a Japanese soldier said to me 'the English soldier is a gentleman.'"

So far as the S.V.C. was concerned he praised the discipline and the organization. For Dean Trivett, one of the guests of honour, he said that possibly the Grace that he had said before the meeting was sufficient introduction.

Mr. Howe Replies

Mr. Howe, the Charge d'Affaires, in replying on behalf of the guests, dilated upon the honour they felt for having been asked to such an unique occasion. In an amusing manner he illustrated the way in which the Navy, Army and S.V.C. had contributed to the general handling of the situation.

Commander H. F. Nalder replied for the British Navy and Colonel J. W. Horney on behalf of the British Army and the S.V.C.

French Labour Code Approved By Ministers

Arbitration, Right to Work and Unions Accorded

BIG STEP FOR ENSURING SOCIAL PEACE TAKEN

Paris, Jan. 27.

Liberty to work and liberty for trades unions are both guaranteed under a new labour code approved to-day by the Council of Ministers.

Sponsored by Mr. Camille Chautemps, the Premier, the code is composed of six separate bills, and is said to constitute the first, and perhaps the most important, act of the Government's programme to assure social peace.

The bills, among other things, provide that all strikes shall, with the shortest possible delay, be submitted to a secret ballot, and that the majority vote must be accepted. If the vote favours a strike, the differences between employers and employed must be submitted to arbitration.

If a vote against a strike or if an arbitral decision is not executed, sanctions will be taken against those who may be held responsible for interfering with liberty to work, and especially, for any occupation of factories.

M. Chautemps broadcast this evening an appeal to the French nation to cease industrial strife and to support the Cabinet's new labour code. —Reuter.

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HANKOW CITY MAY BE BOMBED

Japanese Claim Batteries in Residential Areas

Bombs may be dropped in the built-up sections of Hankow by Japanese naval aircraft seeking to destroy anti-aircraft batteries recently scattered throughout the residential and business sections of the city, a Japanese naval spokesman hinted yesterday.

In their attack on the Hankow military aerodrome on Thursday morning, Japanese raiders were subjected to intensive fire from anti-aircraft guns and machine-guns located in the built-up sections of Hankow, the spokesman alleged. Hitherto, Chinese batteries were located near military establishments outside the town.

Japanese bombers meticulously avoided attacks upon Chinese cities, aiming only at military objectives, the spokesman emphasized.

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PLAYER'S NAVY CUT

EV-83

Big Chinese New Year Holiday Programme of Sports

SECOND PAPERHUNT WILL BE HELD TO-MORROW

Rugger, Hockey, Soccer Spread Over Four Days: Dog Racing Starting To-day at Canidrome

IMPORTANT GAMES AROUSING INTEREST

A WEALTH of sports in Shanghai has been arranged for the Chinese New Year holiday period, beginning to-day and carrying on right through to Wednesday. Big programmes will attract crowds to rugger, soccer and hockey matches to-day, to-morrow, Monday and Tuesday, while another branch of interest is concerned chiefly with the second paperhunt of the local season which will be held to-morrow morning. Basketball and inter-firm mixed hockey also will have their share of the sportlight, and the Canidrome announces the resumption of official dog-racing this afternoon, to be continued to-morrow, Tuesday and Wednesday afternoons.

The return rugby battle to-morrow afternoon between the Durham Light Infantry 1st XV and the Shanghai Rugby Union Football Club 1st. XV is the chief item of interest in a programme of six matches. The last time the two teams met, the soldiers won by a decisive margin, but the Club are out to show that they will be real threats in the forthcoming Spunt Cup competition.

Skottowe Cup semi-finals head an imposing soccer programme. To-morrow morning at the Canidrome, the Loyals are favoured to push on to the final at the expense of Sokol, while on Monday morning on the same field, the A.S.F. will meet the Durhams in the other bracket. Two First Division matches and Tze Ling Cup semi-finals will support the main soccer attractions. All matches begin at 3 p.m. unless otherwise stated.

A heavy hockey schedule is featured by the match to be played on Monday afternoon between the Loyals, local champions, and the massed power of Shanghai's civilian teams. The game will mark an effort on the part of local stick-wielders to put a stop somehow to the winning streak of the strong Loyals' eleven. More on the amusing side will be the mixed hockey affray on Monday morning between the Imperial Chemical Industries and the Telephone Company.

The Second Hunt is to be restricted to "Y" Class ponies. The trail will be laid by the Master, N. L. Sparke, with Marshall Bolton and R. Morgan. Riders will again meet at the Columbia Riding School, to-morrow morning. Arrangements are being made to have another hunt on Wednesday.

The full sports programme over the holidays follows:

To-day

SOCCER:—Tsz Ling Cup. Semi-finals. —French Forces *v.* F.Y.M.C.A. (R.G. 2); French Navy *v.* Savoia (R.G. 1).
1st division.—S.R.C. *v.* S.F.C. (S.R.C.).
2nd division.—U.T. Party *v.* B.M.P. (Kiaochow); R.A.M.C. *v.* Vitiaz (R.G. 5).
RUGGER:—3 p.m.—Club 3rd XV *v.* D.L.I. 3rd XV. Referee: G. D. Nicholl.
2.15 p.m.—Club 2nd XV *v.* D.L.I. 2nd XV. Referee: D. W. Leach.
HOCKEY:—German "A" *v.* S.H.C. "A" R.C. ground 6, 2.15 p.m.; United "A" *v.* Welch "A" R.C. ground 6, 3.30 p.m.; S.M. Gaol *v.* J.A.C. R.C. ground 3, 2.15 p.m.; Area Details *v.* S.M. Police (Friendly) R.C. ground 3, 3.30 p.m.; Durham "C" *v.* German "C" R.C. ground 7, 2.30 p.m.
BASKETBALL:—Invitation League at the Foreign Y.M.C.A.
DOG RACING:—Canidrome, from 2.30 p.m.

To-morrow

SOCCER:—Skottowe Cup, Semi-finals. —Loyals *v.* Sokol (Canidrome—10.30 a.m.).
1st division.—Lusitano *v.* S.M.P. (R.G. 1).
3rd division.—P.T.H. *v.* Abteilung (R.G. 2); Area Details *v.* J.A.C. (Kiaochow); Russ. A.A. *v.* Vitiaz (R.G. 5).
RUGGER:—3 p.m.—Club 1st XV *v.* D.L.I. 1st XV. Referee: L. W. Walkinshaw.
HOCKEY:—Durham "B" *v.* S.H.C. "B" R.C. ground 3, 2.30 p.m.; Sikh Police *v.* German "B" R.C. ground 6, 2.30 p.m.; Loyal "C" *v.* United "B" R.C. ground 7, 2 p.m.; Khalsa *v.* S.H.C. "C" R.C. ground 7, 3.30 p.m.
PAPERHUNT:—For "Y" Class ponies, starting from Columbia Riding School at 11 a.m.
DOG RACING:—Canidrome, beginning at 2.30 p.m.

Monday

SOCCER:—Skottowe Cup, Semi-finals. —A.S.F. *v.* D.L.I. (Canidrome—3 p.m.).
Reserve division.—Sokol *v.* S.F.X.A.A. (R.G. 1); S.R.C. *v.* S.F.C. (S.R.C.).
3rd division.—J.R.C. *v.* Khalsa (R.G. 2).
RUGGER:—3 p.m.—U.S. Marines 2nd XV *v.* Navy Club XV. Referee: R. D. K. Silby.
3.15 p.m.—Club 2nd XV *v.* Area Details. Referee: G. S. Dunkley.
HOCKEY:—Loyal *v.* Civilians (Exhibition Match) Kiaochow Park, 2.45 p.m.
MIXED HOCKEY:—I.C.I. *v.* Telephone Co., Kiaochow Park, 10.30 a.m.

Tuesday

SOCCER:—Reserve division.—D.L.I. *v.* Loyals (R.G. 2).
2nd division.—Russ. Regt. *v.* Savoia (R.G. 1); B.M.P. *v.* Area Details (R.G. 5); U.T.P. *v.* French Forces (Kiaochow).
RUGGER:—3.15 p.m.—A Club XV *v.* A D.L.I. XV. Referee: E. S. McLaren.
HOCKEY:—Loyal "A" *v.* Durham "A" R.C. ground 3, 2.30 p.m.; Area Details *v.* Loyal "C" R.C. ground 6, 2.30 p.m.
DOG RACING:—Canidrome from 2.30 p.m.

RACING IS RESUMED AT CANIDROME

Greyhounds to Run in Events of Special Interest

1,000-YARD MARATHON TO BE HELD

Co-incident with special Spring Festival meetings, the Canidrome announces the resumption of official racing this afternoon with a programme of fifteen events starting promptly at 2.30 p.m. Meetings will be held again on Sunday, Tuesday and Wednesday afternoons at the same hour.

Official race meetings were suspended at the French Concession dog-racing track at the outbreak of hostilities last year but the interest of the public was kept alive within a few weeks, until now, by means of "official public trials." Those proved popular but the management believe the time now ripe to make an effort to get back to normal.

One or two special attractions are being provided during the Chinese New Year holidays. On Tuesday afternoon, three heats will be decided in the "Spring Festival Trophy," over 500 yards flat, for high-class greyhounds. First and second dog in each heat will meet again the following afternoon in the final which will be stretched to 525 yards, thereby increasing the difficulty of finding the ultimate winner.

Marathon Race

Coupled with the final of the Trophy race will be the Canidrome's second thousand-yard marathon to be held within a year. This spectacular and unusual distance event on the last occasion attracted unprecedented crowds to the Canidrome and the race resulted in one of the greatest tussles ever seen on the local track, Mary Dale (a bitch) outstaying some of the best dogs of the course in 61.36 seconds, time which is likely to be beaten by the winner of next Wednesday's marathon.

Several improvements in the public accommodation have taken place during the past few months, particular attention having been paid to the bars on both floors, which now contain steam-heat and special parimutuel services.

APOSTOLI TO FIGHT YOUNG CORBETT

Deadly Rivals to Meet on February 22

San Francisco, Jan. 26.

Fred Apostoli, conqueror of world middleweight champion Freddie Steele, is to fight Young Corbett III, former welterweight titleholder, outdoors here on February 22, it was announced to-day.

Young Corbett, who hails from Fresno, California, and Apostoli, who is a local lad, are both American-Italians and are deadly rivals, having already met early last year with the local battler showing an edge.

Apostoli is regarded as the middleweight champion to-day with no belt to prove official recognition. Only on January 7 he outclassed the title-holder, Steele, scoring a T.K.O. in the ninth round. He gave Steele the worst beating that the champion had ever suffered in his career.

The "Belting Bell Hop," as he is popularly known here, also gained prestige in the eyes of sports critics by scoring a technical knockout over Marcel Thil, European middleweight champion and one of the cleverest fighters to-day, in the September Carnival of Champions.

Steele is also down to fight in February. He is to meet Carmen Barth, Henry Armstrong's stablemate, at Cleveland on February 19.—United Press.

PASTOR KNOCKS TRACY OUT IN SECOND

New York, Jan. 25.

Bob Pastor, whose greatest claim to fame in the squared arena is that he lasted a bout against Joe Louis, world champion, by running away so fast that the negro actually tired, to-night came back into the spotlight by knocking Buck Tracy out in the second of a planned eight-round battle. Pastor had an easy time with his unknown and inexperienced opponent, knocking him down four times. He weighed 184½ and Tracy 180.

A SHORTAGE OF GOLF CADDIES

Owing to the fact that caddies of the Hungjao Golf Club are engaged in the more profitable business of bringing produce into the Settlement, their services are not as freely available as in the past. Members are warned that if they must have a caddy, it would be wisest to bring a servant along to the course.

SHELAEFF TO FIGHT HENRY AGAIN

Harbin Wonder Boy Will Defend Title Feb. 5

Manila, Jan. 28.

Andre Shelaeff, who climbed to the Oriental Welterweight championship over the prostrate body of Clever Henry last Saturday night, will defend the newly won crown against the former titleholder on February 5 at the Rizal Memorial Stadium, it was announced to-day.

February 5 was selected as the night that the Harbin Boy Wonder should receive the championship belt from the hands of Field Marshall Douglas MacArthur, Military Adviser to the Commonwealth of the Philippines, but he willingly agreed that it should also mark the first defence of his title.

Recovered from the terrible blows which had flattened him in the third round, Henry hurled a challenge at the youthful Russian for a return bout.

Unlike most champions, the heavy-hitting Harbin youth immediately took up the gauntlet. The Russian lad said that he was only too glad to accommodate the Filipino. He pointed out that he had nothing to fear. He had knocked out the veteran Filipino champion once and he could do it again, probably even in shorter time if the former champion would stand up and fight.

NO LONGER A "WILD HORSE"

The pony depicted is Trojan, which was sold as a "Wild horse", incapable of being ridden, from the Hongkong Jockey Club stables some three years ago. The pony was taken in hand recently be Capt. Litvinoff in Hongkong, with the result that Trojan not only behaves, but has learned to perform tricks. In the above picture, Trojan is seen executing a "passage" to the left, ridden by Capt. Litvinoff who is to give riding lessons in Shanghai.

BUCCANEERS FALTER IN LAST GAME

Dismal End of Season: Now in Third Position

ALL BLACKS TRIUMPH IN SECOND GAME

The Buccaneers, ex-champions in basketball for the past eight years, made a poor exit from this season's Invitation League when they lost to Marine Golds last night by a score of 36-35. It took the Marines an extra period of five minutes to upset the pirates, who were in dismal form last night.

Bob Biesel, one of the mainstays on the Buccaneers team, was absent, and this was mainly responsible for the surprising defeat. The pirates are now in third position in the final standing since they have lost three times out of a total of eight matches.

The Golds played a tight game for three-quarters of the fight. In the first ten minutes they allowed their opponents to lead by 8-7, but then the team suddenly slackened and trailed by 19-9 at the end of the first period. Upon resumption a rally occurred and through strenuous efforts, the Golds drew up to 27 all before the match had gone into the fourth quarter. Finally, when there were less than thirty seconds left to play and the score was 31 all, the Golds lost the opportunity to win because of the failure of Johns to convert a certain goal right under the basket without any one to bother him.

Nevertheless, the ex-champions were doomed to lose for in the extra session none of the top-notchers could find his feet. Dobrenky, a junior player on the Cubs team who replaced Bernard, was the only one to score in tallying two pretty shots. But the efforts were spoiled as the Marines had been rewarded with a foul toss in addition to two field baskets.

BUCCANEERS

	fg.	ft.	f.	pts.
Dobrenky	2	1	1	5
Squires	4	0	1	8
Ryan	1	1	2	3
Carson	5	0	2	10
Bernard	0	2	0	4
Morang	2	1	3	5
	15	5	9	35

MARINE GOLDS

Palmer	2	0	0	4
Koning	1	1	3	3
Johns	4	3	1	11
Austin	3	0	0	6
Bryant	4	3	4	11
Miles	0	1	1	1
	14	8	9	36

All Blacks Triumph

In a second senior tussle the All Blacks triumphed over Tien Heng by a count of 35-27. Except for the first five minutes, during which Tien Heng put up a stubborn fight and held their rivals to a tie of 7-7, the Blacks proved much more thrustful and led in the initial period by 22-16. During the ensuing half the losers rallied twice and were within two points to cause further deadlock. But the victors successfully stemmed the threat and ran out by a comfortable margin.

ALL BLACKS

	fg.	ft.	f.	pts.
Y. L. Kia	4	1	2	9
C. S. Zee	4	0	2	8
S. C. Chang	2	1	4	5
V. K. Hwa	1	0	0	2
P. H. Woo	0	1	0	1
S. T. Tung	5	0	3	10
	16	3	11	35

TIEN HENG

D. T. Loh	3	0	0	6
Z. Z. Foo	1	0	0	2
K. Y. Chuck	2	0	0	4
C. Z. Chang	1	2	1	4
W. C. Chen	4	1	4	9
C. C. Hsu	1	0	2	2
J. Tsao	0	0	0	0
	12	3	8	27

ASTON VILLA LOSE HOME SOCCER MATCH

London, Jan. 27.

In Second Division League matches played to-day, Blackburn defeated Aston Villa by one goal to nil while Bury beat Coventry by two goals to nothing.—Reuter.

JOSE NIGHT CLUB
(Opposite Hai Alai)
Restaurant—BLUE BAR
Foreign Hostesses
SUNDAY
Tea Dance—5 to 7 p.m.
308 Avenue du Roi Albert
Telephone 74980
A. S. KLEINERMANN, Manager

R. B. ROACH ELECTED NEW CAPTAIN

Annual General Meeting of Rowing Club

The annual general meeting of the Shanghai Rowing Club was held last night at the Boathouse, there being a good attendance presided over by the retiring captain, R. G. Woodhead, who was supported by the outgoing committee. R. B. Roach was elected to the captaincy for the forthcoming year and C. N. Brown was elected to fill the office of vice-captain.

Despite the troubles during the past six months, the Rowing Club came through the period satisfactorily, and although their membership had shrunk, the accounts were in a satisfactory position, and the advent of rowing in the Soochow Creek in the recent months had tended to bring back rowing men for their exercises on these waters, it was reported.

Several problems were discussed, chief among these being the building of two new squash courts and, although no definite ways and means have been reached as yet, there is every reason to hope that these additions will provide the club with additional amenities for their members. A resolution was passed that members only be allowed to book courts three times a week, thereby giving those who had no opportunity to make daily bookings a chance to get games.

New Officers

The following were those elected to office for the season.

Captain: R. B. Roach. Vice-Captain: C. N. Brown. Hon. Treas. A. C. Sinclair. Hon. Sec. B. R. Stone. Committee: J. D. Davies, H. G. Fabian, G. G. Forrestier, C. S. Kimber, G. W. Morris, A. Pressler, J. Stewart Smith, W. Wagner.

Subsequent to the meeting, a large number of members sat down to an informal dinner at which the new captain made a speech, congratulating the retiring captain on his fine work during the year. In the earlier part of the meeting, a presentation was made to A. B. Wilkinson, a gift from the Club members on the occasion of his forthcoming marriage.

RIGGS WINS DIXIE TITLE

Tampa, Jan. 26.

Bobby Riggs, rising tennis star from Los Angeles, won the fourteenth annual Dixie title to-day by defeating Wayne Sabin of San Francisco, 6-3, 6-0, 7-5, in the men's singles finals. The youthful player showed masterful court strategy in keeping Sabin well subdued throughout the match. Sabin showed occasional flashes of form that enabled him to defeat Bryan Grant of Atlanta in the semi-finals yesterday.—United Press.

Death has occurred of Mr. Sandford Spence Storey, aged 80, who was a member of Lord Harris' cricket team that toured Australia in 1878-79.

Here's luck!
EWO BEER

BUDGE BEATS QUIST TO REACH FINAL

Wimbledon Champion Must Now Face Bromwich

Adelaide, Jan. 27.

Donald Budge, the American holder of the Wimbledon and American tennis championships, will meet John Bromwich, 19-year-old ambidexterous Australian, in the final of the Australian men's championship as a result of to-day's play.

The red-haired Californian took the measure of Quist in straight sets, 6-4, 6-2, 8-6, while Bromwich dealt similarly with Baron Gottfried von Cramm, the German ace, the score being 6-3, 7-5, 6-1. The German had previously defeated Vivian McGrath, the holder, by 6-2, 3-6, 4-6, 7-5, 6-0.

Women's Surprise

The final of the women's title will be contested between Miss Dorothy Stevenson, of Victoria, who eliminated Miss Nancy Wynne, the title-holder, by 6-3, 6-3, and Miss Dorothy Bundy, of America, who beat Mrs. Hopman, of Australia, by 6-2, 6-3.

Miss Stevenson is regarded as a possible winner of the Wimbledon championship, for which she is competing this year. Her win was a surprise, but the young Victorian thoroughly deserved her triumph.—Reuter.

PROFESSIONAL FOOTBALL IN U.S.

Dallas, Jan. 24.

The Washington Redskins, who won the world's professional football championship by defeating the Chicago Bears, walloped the Bears again to-day on a rain-soaked gridiron before a large crowd, 13 to 0.—United Press.

R.A.F. DEFEAT LEICESTER AT RUGGER

SPECIAL TO THE "N.C.D.N."

London, Jan. 27.

The Royal Air Force defeated Leicester by five points to three in a Rugby Union match played to-day.—Reuter.

HAI-ALAI
SPRING FESTIVAL PROGRAMMES
Select Singles and Six Team DOUBLES

Saturday,	January	29th.	at	2	p.m.
Sunday,	January	30th.	at	2	p.m.
Monday,	January	31st.	at	2	p.m.
Tuesday,	February	1st.	at	2	p.m.
Wednesday,	February	2nd.	at	2	p.m.

Cafe Restaurant
KAVKAZ
643 Avenue Joffre, Telephone 34285
TO-DAY, January 29
SATURDAY SPECIAL
The popular gipsy singer
SHURA STEPANOVA
with her inimical repertoire
Russian and Caucasian cuisine
Best imported wines.

Shanghai Opera
CARLTON THEATRE (Mrs. H. Crosnier, Directress)
TO-NIGHT at 8.15, TO-MORROW, MATINEE at 2.15
Premiere LA TOSCA
with S. Zorich. Music by Puccini
Booking at Carlton. Tels. 35553. 34667 Rokhlin's Pharmacy, 812 Avenue Joffre, Telephone 71806

DEL MONTE—TO-NIGHT
CARNIVAL PARTY
Balloons, Serpentines, Hats, Fun
FLOOR SHOW
Don't Miss This Party
Come Early — Admission Free
DEL MONTE
THE LIVEST SPOT IN SHANGHAI

Australia's Cricket XI to Invade England

Melbourne, Jan. 28.

After many trials, Australia to-day announced the Australian cricket team which will invade England this summer and endeavour to retain the "Ashes." Under the captaincy of Don Bradman (South Australia), the team will comprise:

Stan McCabe (New South Wales), Vice-Captain; C. L. Badcock (South Australia); Barnes (New South Wales); Barnett (Victoria); Brown (Queensland); Chipperfield (New South Wales); Fingleton (New South Wales); Fleetwood-Smith (Victoria); Hassett (Victoria); White (New South Wales); McCormick (Victoria); Ward (South Australia); Walker (South Australia); O'Reilly (New South Wales); Waite (South Australia).—Reuter.

AUSTRIA UPSET BY ENGLAND

Triple Tie in Table Tennis Championships

London, Jan. 26.

Unexpectedly defeating the strong Austrian team by five matches to four, England to-day caused a triple tie in pool number one for the Swaythling Table Tennis Championship Cup for men.

America, the holders, England and Austria will now have to play off to decide who shall meet Hungary, the winners of pool number two, for the Cup.

The Corbillon Cup was won to-day by Czechoslovakia with nine victories, followed by England with eight, Austria with seven, Hungary, Wales and the United States with five each, France with three, Belgium with two, and Holland and Ireland with one each.—Reuter.

The Scottish Junior Football Association has been given a guarantee that none of the games will be played on a Saturday.

LYCEUM
January 29 and 30 at 8 p.m.
RUSSIAN LIGHT OPERA
(Organised by Z. Bitner and L. Rosen, Producer, V. Valin)
Presents:
"ROSE MARIE"
In 3 acts. Music by R. Friml
Prices: $2.65, 2.10, 1.60, 1.10 and 55 cts.
Booking at Moutrie's and Lyceum
-1067

AFAYETTE CINEMA
323 R. Lafayette Tel. 31200
TO-DAY at 2.30, 4.30, 6.30, 8.30 p.m.
JOHN WAYNE in SEA SPOILERS

CANIDROME

OFFICIAL RACING
(Rain or Shine)
RESUMING THIS AFTERNOON 2.30 p.m.
Next meetings:—
SUNDAY, January 30 at 2.30 p.m.
TUESDAY, February 1 at 2.30 p.m.
WEDNESDAY, February 2 at 2.30 p.m.
SPECIAL ATTRACTIONS
Tuesday and Wednesday—"Spring Festival Trophy" (Heats 500 yds.; Final 525 yds.)
Wednesday—1,000 YARDS MARATHON

METROPOL
500 YU YA CHING ROAD Tel. 93322
NOW PLAYING at 2.30, 5.30 and 8.30 p.m.
EXTRA HOLIDAY MATINEES TO-MORROW, MONDAY and TUESDAY at 10.30 a.m.!
MIGHTIEST OF ALL MOTION PICTURES

Cathay Theatre TO-DAY! 3.00, 5.30 and 8.45 p.m.
The Stars of "Petrified Forest" are Together Once Again...in the Year's Funniest, Fastest, Wittiest Comedy!
BOOK EARLY!

It's love I'm after ...and I'm getting it —in the neck!
LESLIE HOWARD
BETTE DAVIS
It's love I'm after ...or maybe it's Leslie!

OLIVIA DeHAVILLAND
It's love I'm after...I want to be wooed ...and how!

"It's LOVE I'm After"
with PATRIC KNOWLES · ERIC BLORE · GEORGE BARBIER
Directed by Archie L. Mayo · Screen Play by Casey Robinson
Original Play by Maurice Hanline
A WARNER BROS. PICTURE
Usual Matinee To-morrow—10.30 a.m.
FOR RESERVATIONS: TEL. 73757 and 34260

S.M.C. EDUCATIONAL DEPT. REPORT

Extracts From the Annual Reports of the Various Council Schools

IN the concluding article of the Shanghai Municipal Council's Educational Department annual report, the Superintendent, Mr. L. C. Healy deals with the various Council schools under his charge. The foregoing is a summary from the annual reports of these schools and shows how the local hostilities have greatly interfered with scholastic studies and the heavy losses that have been sustained.

In the report of the Public School for Chinese it is stated that the preparation of a report for the current year has been rendered extremely difficult by reason of the fact that no school records are available. As a result of the outbreak of hostilities in the Shanghai area the school premises at 63 Haskell Road were evacuated on the morning of August 13, and from that date until October 26, this neighbourhood was the scene of intense fighting. At the time of writing, the Haskell Road area is inaccessible but such information as can be obtained leads to the presumption that the building has been severely damaged and its contents destroyed.

Conditions in the Autumn Term were naturally influenced by the situation existing locally when the school reopened on November 1. During October the names of pupils who wished to resume their studies were obtained; a total of 414 boys registered. Following this response temporary premises were secured in the Chinese Y. M. C. A. 599 Szechuen Road. The accommodation here was limited and part of it had to be shared with the Polytechnic School whose building was being used as a hospital. In consequence it was only possible to hold classes from 1 to 5 p.m. daily. A month after reopening the enrolment had reached 430. About 270 boys who in June had reserved places for the Autumn Term did not appear. Many of those had left Shanghai; a number, at a later date, signified their intention of returning to the school in 1938.

Destruction of School Library

As was inevitable with shortened hours of teaching and restricted facilities for instruction, the work of the school has been adversely affected and much ground has been lost, especially in those subjects which are studied progressively over a period of several years. Practical science had to be abandoned and very little physical training could be given. The destruction of the school library, founded in 1909, and in 1936 containing over 6,000 volumes, many of which cannot be replaced, is particularly regrettable and has proved a great loss to teachers and pupils.

Ellis Kadoorie School

At the Ellis Kadoorie Public School for Chinese, owing to the hostilities in the Shanghai area, the opening of the new school year was delayed until November 1, and the enrolment was 387 instead of the expected 500. Apart from the interruption in the Autumn Term, when two valuable months of the school year were lost, the work of the school has proceeded steadily. It is feared that the absence of facilities for laboratory practice will react detrimentally upon the general standards in these subjects in the near future.

At the end of the summer vacation the unrest occasioned by the local hostilities made it impossible to reopen the school on the scheduled date. The premises were subsequently occupied by U.S. defence-forces and by evacuated employees from other institutions until mid-October. The school building were then taken over by the Public Health Department to house the Municipal Police Hospital. Temporary premises were rented at 1107 Connaught Road, and the school was opened for the Autumn Term on November 1, the teaching hours being from 8 a.m. to noon. The temporary accommodation, which was shared with the Nieh Chih Kuei School, was found to be adequate for an enrolment of less than four hundred pupils, there being no facility for the teaching of special subjects such as practical science or art. These conditions obtained up to the end of the year under review.

Nieh Chih Kuei School

The outbreak of hostilities found the Nieh Chih Kuei Public School for Chinese in the heart of the troubled district and it was not until November that studies were resumed in temporary premises in Connaught Road for afternoon sessions only. The reduced number of school hours necessitated a modified curriculum and work was conducted under great difficulties. However, despite the handicap, studies are now proceeding more normally and it is anticipated that good results will be obtained.

Nothing occurred to impair the healthy tone prevailing in the school and despite the troubled times the general behaviour of the boys was excellent, and the maintenance of discipline an easy matter.

During the Summer vacation, up to the outbreak of hostilities, a large number of boys attended the Hongkew Park Open Air Swimming Pool during the thrice-weekly morning periods allocated to this school. Identification cards were issued to aid the teacher in charge, and some 300 boys applied for these. During July the weekly attendance averaged about 400 boys, and but for the untimely termination of the scheme a large number of swimmers would have been passed out at the end of August.

Polytechnic Public School

The building of the Polytechnic Public School for Chinese was taken over completely as a billet in August and later used by the Public Health Department as an Isolation Hospital for Chinese. This resulted in a severe disorganization of all spheres of school work; instead of re-opening on the proper date it was not until November 1 that temporary accommodation was found at the Chinese Y.M.C.A. and then only on a part time basis of four hours daily. Consequently there is very little comparison between the Spring and Autumn Terms of the year. In the Spring Term the school had a normal enrolment of 522. For the Autumn Term only 373 pupils returned, 307 old and 66 new boys. In the temporary building work was conducted under difficult conditions.

In addition, owing to lack of facilities, it was necessary to drop the following subjects—Manual Training; Practical Work in Physics, Chemistry, and Biology; Singing and Physical Exercises. There being only six periods per day, instead of the usual eight, it was also necessary to cut down the time devoted to several other subjects.

Secondary School for Chinese Girls

The Headmistress of the Secondary School for Chinese Girls reports that the enrolment for the Spring Term was 471, with an average attendance of 94 per cent. The prospect of enrolling 500 pupils in the Autumn was evidenced by the number of applications for admission, 79 being selected at an entrance examination at which there were 209 candidates. Even with the local disturbances the number on roll maintained the high level of 374 children.

The general health of the school was very satisfactory. Special attention was devoted to the physical condition of the girls especially in regard to the care of the eyes, ears, teeth and skin. To the teacher of hygiene was assigned the task of checking individual health records and advising pupils too consult dentists or physicians where necessary.

The course of study during the Autumn Term was limited to four hours daily divided into five periods of 45 minutes each or 30 periods a week. This number corresponds to that prevailing during normal times for whole day sessions. A few subjects such as citizenship, morning mass drill and certain extra-curriculum work have been eliminated for the time being while the usual physical activities have been curtailed.

The total enrolment at the Council's Schools for Chinese in June, 1937, was 8,627, as against 8,206 in 1936.

Extracts From Foreign School Reports

At the Public and Thomas Hanbury School for Boys, 18 pupils were successful in the Cambridge School Certificate Examination, and of these 14 satisfied the requirements of London University and obtained exemption from the London Matriculation Examination. In the Junior Examination 11 pupils passed. These results were extremely satisfactory showing a 90 per cent. pass in the case of the Seniors and 78 per cent. for the Junior Candidates. In the London Chamber of Commerce examinations 18 boys sat and obtained certificates in various subjects. The results of the Royal Drawing Society were also very satisfactory, all candidates passing. Of these, one pupil was awarded a special prize and four obtained the full certificate in all grades. Other successes included 14 passes in the Chinese Language Examinations, held at the British Consulate by the Chinese Chamber of Commerce, and two internal awards—a George Lanning Scholarship and the H.O. White Bursary awarded to the boy who has made most all-round progress.

Owing to the outbreak of hostilities access to the school was impossible after August 13. In September and October, through the kindness of the Secretary and Committee, the Y.M.C.A was used for special classes for the examination forms. These were continued until the opening of school in the premises of the Shanghai American School, Avenue Petain, in November. Here classes for all grades were held, in the afternoons only.

Western District Public School

The most memorable fact in the history of the school during 1937—apart from the major interruption of the Autumn Term—was that it attained maturity. All the nine grades, junior and secondary, that the organization allows were represented; and the senior form left school at the end of the year. In consonance with this growth, the school was renamed the Western District Public School.

The erection of a combined gymnasium and assembly hall was sanctioned, and by December it was completely built, though not fully equipped. A playing field, near by in Tifeng Road, was also allotted to the school. With these additions, there is every prospect of arranging a course of physical education, indoor and outdoor, in the near future.

Academic successes were gratifying. One pupil won the first place in the St. George's Scholarship examination. At the examinations of the Royal Drawing Society, all the 64 candidates gained honours, two gained full certificates, and one a prize—a noteworthy result. Two pupils were entered for the first Chinese examination of the British Chamber of Commerce; both passed well in a test that is recognized by the London School of Oriental Studies. Thirteen pupils sat for the Cambridge School Certificate examination in December, with results not yet announced. Two Henry Lester Scholarships were awarded to pupils of the school. The school has won five of these valuable scholarships in five years.

Yu Yuen Road Girls School

Public School for Girls, Yu Yuen Road.—Owing to the hostilities there was a 35 per cent. reduction in enrolment for the Autumn Term. The largest number failing to attend belonged to the Kindergarten department, probably due to the temporary conduct of these classes in the afternoons.

The most important addition to the curriculum was the introduction of Cookery which was made possible by the completion of the new Domestic Science centre in April. As the school year ends in June it was difficult to introduce the subject generally. Four classes, however, had the opportunity of using the Cookery room. A special 10 weeks course was prepared for the sixth Form to enable girls to leave school with a knowledge of plain household cookery. The new handwork room in the same wing allowed of a much more extensive development of this branch of educational work.

The curriculum was curtailed during the Autumn Term owing to the shorter 4 hour day. The simplest arrangement to meet the emergency was the amalgamation of the two schools and the sub-division into senior and junior departments attending morning or afternoon sessions at the Shanghai American and Kaiser Wilhelm Schools.

Of 17 candidates entered for the Cambridge School Certificate Examination 9 were successful, 5 with London Matriculation exemption. Twelve of the 15 entries in the Junior examination secured passes. The results of the Royal Drawing Society Examination were very gratifying. Fifty-seven of the 59 candidates received certificates, 44 with honours while 2 obtained the full certificates. Among other awards was a George Lanning Scholarship at the June examination.

Public and Thomas Hanbury School for Girls.—Commencing with Form V Lower, pupils are permitted to select one of three courses—those whose ambition lies in the direction of domestic work being given special tuition in home training which includes hygiene, cooking, nursing and the care of a house and children, while those who have a commercial bias concentrate on bookkeeping and general business subjects.

Four pupils from the school entered for the Cambridge Junior Examination held in December 1936; all were successful. Two of these candidates will attempt the School Certificate Examination at the Hongkong centre. Of 4 girls entered for the Junior in December 1937 only one remains owing to the evacuation following the recent local disturbances.

Yulin Road Girls School

Public School for Girls, Yulin Road. The curriculum which aims at the preparation of boys and girls for entry into the senior schools comprizes the usual lower school subjects. In the kindergarten children from four years of age are admitted and taught through the medium of games valuable lessons which to the uninitiated observer would appear to have very little instructive value. Obedience, good manners, unselfishness, the formation of good habits and orderly ways, are emphasized from the beginning and even in this, the lowest class, the attributes of good citizenship are fostered. In the two transition forms work becomes more formal, with daily lessons in Reading, Writing and Arithmetic, and an endeavour is made to get children to be self-reliant and to use their own powers of reasoning. Handwork continues to be important and Singing and Poetry are included in the week's work. In Form I the children complete the last years of their preparatory stage and are trained for the wider sphere of the junior school. The average age of this class is 9½ years. In an essay competition arranged by the N.S.P.C.A. the whole of Form I were entered, successes being gained by three of the pupils.

Swedish Drill, folk dancing and organized games continue to figure on the time table. Netball has also been added to the sports programme during the year.

The enrolment at the Council's Schools for foreign children in June, 1937, was 1,469.

Nationality of Pupils

Of the 38 nationalities represented in an enrolment of 1,469 children in June, 1937, 44 per cent. of the total are of British parentage, 19 per cent Russian, 7 per cent. American, 5 per cent. Portuguese, and 2 per cent. German, while the remaining 23 per cent. belong to 33 other nationalities.

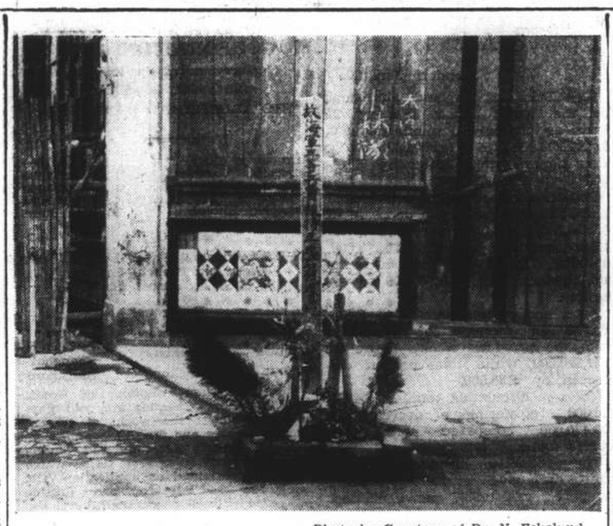


Photo by Courtesy of Dr. N. Eskelund.

SAILOR IS REMEMBERED WHERE HE FELL

At the kerb in North Szechuen Road, a few feet from the Settlement gate, stands this neat little monument to a member of the Japanese Naval Landing Party who was killed there. The narrow board bears the man's name, his rank—"warrant officer, third class"—and tells that he died in action on the very spot.

REFUGEE COLONIES IMPRACTICAL

Red Cross Consider Question Of Settlements

HIGHER DEATH RATE EXAMINED

The weekly meeting of the Refugee Committee of the Shanghai International Red Cross was held, under the chairmanship of Father Jacquinot, on Wednesday evening.

The questions of colonization, repatriation and rehabilitation were further discussed. Following investigations which have been made among the refugee population of the camps it has been ascertained that there is not a large number of refugees who would be either willing or available for transportation to such far distant fields as Kiangsi or Kwangsi for purposes of colonization. Another aspect of the question, which has become emphasized, is the inadvisability of transporting to a distance skilled labour, either agricultural or industrial, which will be very much needed when rehabilitation of the Shanghai devastated areas becomes a possibility. With this further information the Committee, whilst in full sympathy with those organizations which are already undertaking this work on a small scale, felt that they could not sponsor such a venture at this time.

Conditions in the country around Shanghai at present are not favourable to a large scale repatriation effort, but the Committee decided that the time was ripe to put the preparatory work for repatriation and rehabilitation into effect on their programme.

Increased Death Rate

The disturbing fact of the increased death rate among the refugees was discussed. From the information available it was shown that the main contributing factor was the measles epidemic, at present prevailing, which had resulted in a high mortality rate among the children. Other forms of prevalent disease are claiming victims, but as far as the refugee camp population is concerned neither starvation nor cold are responsible for the high death rate. The Medical Committee is dealing with the epidemics prevalent and it is hoped that a considerable reduction in the number of deaths among children and adults will shortly be recorded.

The Visitors Committee was asked to furnish fuller information at the next meeting, regarding the deaths occurring among the street and alley refugee population. When this information is available the Committee will consider possible steps within their means to alleviate the situation. Further appeals for subsidies in the way of food supplies, were considered from camp supporting societies who are now nearing the end of their resources. These were referred for investigation and provided such prove satisfactory the Committee will be prepared to make them grants of food. Food supplies until the end of February have been ordered and paid for by the Committee and fresh orders for March supplies were authorized.

Reorganization Of Szechuen Is Meeting Trouble

Provincial Attitude Still Favours Isolation

GOVERNMENT'S POLICIES TO BE EXPLAINED

Hankow, Jan. 28.

Rumours that the Chinese Government is meeting with difficulties in reorganizing the Szechuen provincial administration are described by Chinese circles here to-day as "exaggerated."

It is admitted that, since Szechuen has been isolated from other parts of China for centuries, it is impossible to expect a complete change in the attitude of the province overnight. Some obstacles, it is pointed out, are bound to crop up in the course of reorganization.

In order to explain to Szechuen leaders the policy of the Central Government, General Ho Chung-han, accompanied by important Szechuen commanders and officials, flew to Chengtu from Chungking yesterday.

Advice Offered

In a leading article to-day on the situation in Szechuen, the "Ta Kung Pao" offers some "advice to the Szechuen people."

It emphasizes that the most notable recent progress in China has been the unification of the country as well as the enforcement of the orders of the Central Government throughout the nation.

During the present crisis, the newspaper states, "any disobedience or modification of Government orders will inevitably lessen China's power of resistance. We hope that the Szechuen people will adopt a national outlook and abandon their previous attitude of considering Szechuen as a separate unit.

"We of the press have no other policy than one of concern for the country's welfare. We love our country and we love the Szechuen people, and it is for these reasons that we dare to offer such straightforward advice."—Reuter.

CHINESE STUDENTS IN GERMANY

Charlottenburg College Gives Entertainment

Berlin, Jan. 28.

About ninety young Chinese students, who are studying in Berlin, were guests at a reception given yesterday evening by the Charlottenburg Technical College and the Academic Foreign Organization—Charlottenburg at the Student House.

The gathering was presided over by Baron von Arnim, Rector of the Technical College, and the Chinese Ambassador, Dr. Cheng Tien-Fang, the Counsellor of the Embassy, Mr. Tan, and the Chinese military attache Col. Hsu Pei-Chau, as well as the chairman of the Chinese Students Association, Mr. Tao Tse-Kei, were among the guests. Among the prominent Germans present were several high officials of the German Foreign Ministry and of the foreign political office of the National Socialist party —Trans-Ocean.

ARDEER EXPLOSION KILLS NINE

Women among Workers Blown Up in Munition Factory

SPECIAL TO THE "N.C.D.N."

London, Jan. 28.

Nine workers, including a woman, were killed and about a dozen injured shortly after 4 p.m. yesterday at Ardeer, known as Scotland's Woolwich, as the result of an explosion in the blasting department of one of the largest explosives factories in Britain.

The explosion wrecked many houses but, apart from the immediate area of the explosion, the damage was slight.

People living in the locality heard two tremendous reports. Terrified women and children, dashing into the streets from their shaking houses, saw the sky illuminated by a huge sheet of flame, followed by a huge cloud of smoke.

The cause of the explosion is unknown, and as all the occupants of the mixing house have perished, may not be ascertained.—Reuter.

MR. SUN FO IS TO RETURN

Rumours Regarding Moscow Visit Denied

Hankow, Jan. 28.

The widespread rumours that the trip of Mr. Sun Fo, President of the Legislative Yuan, to Moscow was to negotiate an agreement with Soviet Russia or concerning Outer Mongolia, were vigorously denied to-day by a spokesman of the Chinese Government.

The spokesman described these reports as being "entirely without foundation."

He also described as "unfounded" the rumours that Mr. Sun Fo would be appointed Chinese Ambassador to Russia. Mr. Sun Fo's present post of President of the Legislative Yuan, he said, was an important one, and his duties would not permit of a lengthy absence from China.

Mr. Sun Fo, the spokesman added, recently toured various cities in Europe in order "to improve his own knowledge of conditions in Europe."—Reuter.

U.S. OPENS WAY FOR AUSTRALIAN PACT

Most-Favoured-Nation Trade Treatment Now Accorded

Washington, Jan. 27.

Paving the way for the ultimate conclusion of a trade pact between Australia and the United States, Australia was to-day removed from the black list of nations ineligible for most-favoured-nation treatment by America.

The American Consul-General in Sydney has notified the Australian Government that, following Australia's decision to abolish import restrictions on American goods, Australian products will henceforth enter the United States under most-favoured-nation treatment.—Reuter.

KING OF ALBANIA TO MARRY HUNGARIAN

Tirana, Jan. 27.

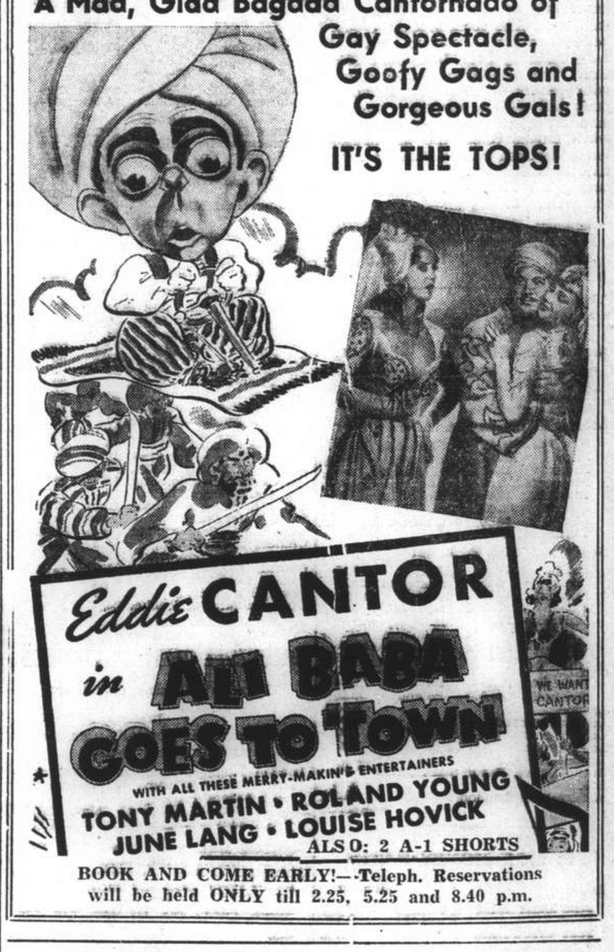
King Zog of Albania expected to announce his engagement soon to Countess Geraldine Apponyi, 22 years of age of Hungary, it was officially announced here to-day. The Countess' mother is an American.—United Press.

RIALTO
Cor. Peking-Kweichow Roads
Opens TO-DAY! 2:30, 5:30 & 8:30 p.m.
Extra Matinees Sunday
Monday and Tuesday at 10:30 a.m.'s

A Metro-Goldwyn-Mayer picture
33 cts., 55 cts., 85 cts. All Shows

DARYAL
Caucasian Restaurant
TO-DAY SPECIAL!
BLINI
and various other delicious Caucasian and Russian dishes
1006 AVENUE JOFFRE

GRAND
SHANGHAI'S PALACE OF THE MOVIES
TO-DAY at 2.30, 5.30 and 8.45 p.m.
A Mad, Glad Bagdad Cantornado of Gay Spectacle, Goofy Gags and Gorgeous Gals!
IT'S THE TOPS!


Eddie CANTOR
in ALI BABA GOES TO TOWN
WITH ALL THESE MERRY-MAKIN'S ENTERTAINERS
TONY MARTIN • ROLAND YOUNG
JUNE LANG • LOUISE HOVICK
ALSO: 2 A-1 SHORTS

BOOK AND COME EARLY!—Teleph. Reservations will be held ONLY till 2.25, 5.25 and 8.40 p.m.

PURE GRAIN "SNOP" Genuine Russian Vodka

COMING GREAT ATTRACTION!

A GAY AND MAGNIFICENT MUSICAL!
... exuberant with young romance!
SONJA HENIE
TYRONE POWER
in Thin Ice
Song sensations by Pollack and Mitchell — and another from Gordon and Revel!
20th CENTURY FOX

PARIS
TO-DAY ONLY
at 2.30, 5.30 and 8 p.m.
JOAN CRAWFORD—CLARK GABLE
FRANCHOT TONE—IN
"LOVE on the RUN"
Admission: 22—44—65—85 cts.
Including F.M.C. Charity Tax
STARTING TO-MORROW
GALA CHILDREN MATINEES
January 30-31, February 1-2-3
AT 9:30 a.m. and 11:00 a.m.
"Mickey Mouse" Silly Symphonies
ADMISSION: 20 cts. TO ANY SEAT
AT 2:30-5:30-8:00 p.m.
"MICHAEL STROGOFF"
USUAL PRICES

"There is a pipe to fit your face"

Obvious is it not? Yet daily we see smokers with pipes which do not suit them. An important point this. A pipe should be chosen with the same care as a new hat or a suit. The chosen pipe should suit your appearance — your personality. That is why discerning pipe smokers select their briars from the wide range of shapes offered by the maker of the world renowned

BBB PIPES

Now your tobacco. For a blend which is enjoyable to the very last puff you cannot do better than buy "Skipper" Navy Cut, the well-known London blend. It offers you real joy and pleasure. "Second to None" in coolness, fragrance and aroma. Get your BBB Pipes and "Skipper" Tobacco from your favourite tobacconist.

"SKIPPER" BRAND (REG.) NAVY CUT TOBACCO

LE BALLET RUSSE
LYCEUM THEATRE
will present on February 3, 5 and 6, at 8 p.m.
"THE SLEEPING BEAUTY"
Symphonic ballet in 3 acts, Music by P. Tschaikowsky
Producer: N. M. Sokolsky—Premiere danseuse: Audrey King
Scenery by M. Domracheff—Symphony Orchestra:
Maestro A. Sloutsky and V. Saricheff
Prices: $1 to $3—Bookings at Moutrie's and Theatre

Come for dinner to
Ns Night Club
AND RUSSIAN RESTAURANT
and stay for dancing
Attractive floor show
TIFFIN $1.50 ★ DINNER $4
815 Avenue Joffre Telephone 71609

CAPITOL
STARTS TO-DAY!
2.30, 5.30 and 8.45 p.m.

Nanking
523 Ave. Edw VII Phone 84133
NOW PLAYING at 2.30, 5.30 and 8.45 p.m.
EXTRA HOLIDAY MATINEES TO-MORROW, MONDAY and TUESDAY at 10.30 a.m.!
". . . a screen masterpiece such as comes to Shanghai all too seldom."—D.B., Evening Post.
". . . one of the most moving and yet sincerely graphic pictures ."—I.P.R., N.C.D.N.
". . . an immortal epic of the screen ' . . . a film that one simply cannot afford to miss."—D.Z., The China Press.
". . . a production of which the Nanking Theatre and Metro-Goldwyn-Mayer may be justly proud . . . a really great picture . . . No praise will be too eloquent. Criticism there is none . . . ranks with the best that has come out of Hollywood . . ."—T.E.B., The Shanghai Times.

Three: AGAINST THE SEA!
One of the truly great pictures of all time! Rudyard Kipling's immortal tale of ships and men ... made into a mighty screen successor to "Mutiny on the Bounty!"
A VICTOR FLEMING PRODUCTION
HARVEY: the sea beat him into manhood!
MANUEL: he gave the boy a love millions couldn't buy!
CAPT. DISKO: the most lovable salt that sailed the 7-Seas!
CAPTAINS COURAGEOUS
Freddie BARTHOLOMEW • TRACY
Lionel BARRYMORE • DOUGLAS
Spencer
Melvyn
Metro-Goldwyn-Mayer
Plus: "CIRCUS DAZE" (Happy Harmony in Color)

Book and Come Early!

COMMERCE AND FINANCE

MONEY & EXCHANGE

Quotations in Chinese Standard Dollars.

Hongkong & Shanghai Bank

FRIDAY, JANUARY 28, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/2 3/16	$ 16.92
U.S. $100 @ 29½	$338.98

BANK'S BUYING RATES 10 A.M.

£1 @ 1/2 5/16	$16.7685
U.S. $100 @ 29 13/16	$335.42
London—demand	1/2 5/16
4 months' sight credits	1/2 11/32
4 months' sight docts	1/2 11/32
6 months' sight Credits	1/2 3/8
6 months' sight docts	1/2 7/16
New York—demand	U.S.$29¾
4 months' sight credits	29⅞
4 months' sight docts	30
Paris—4 months' sight docts	Fcs. nom.

CLOSING RATES

Sterling ......1/2 7/32 U.S. $29 21/32

Chartered Bank

Canadian $100 @ 29 7/16=$338.27

Netherlands Trading Society

Java Guilders $100	buying	53½
Netherlands Guilders $100	„	53⅝
Java Guilders $100	selling	52⅞
Netherlands Guilders $100	„	53

American Express Co., Inc.

Buying: U.S. $100=$336.13 £1=$16.80
Selling: U.S. $100=$338.98 £1=$16.92

Other Quotations

It. Lire 5.50=$1 Swiss F. 1.27¾=$1
Tourist Lire 6.10 ....=$1
Berlin-Hamburg T.T. $100=Rm. 73.00
$100=Reg. Mk. 129.00

Banque Belge Pour L'Etranger

Belgas 1.74¾=$1 Belgas 29.51=£1

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	1/2¼	1/2 15/64
U.S. G.$	29 11/16	29 21/32
Yen	102	102

MERCHANT CLOSING RATES

Cash	SELLING	January	BUYING
£ T.T.	1/2 7/32	4 m/s. l.c.	1/2 11/32
G.$ T.T.	29⅝	4 m/s. l.c.	29⅞
Fcs. T.T.	917	4 m/s.	960
Rs. T.T.	78⅜	7 d/s.	79⅛

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20¼	20
N.Y. cents per oz. troy	44¾	—
Bombay Rs. per 100 tolas	50.07	—

Bombay offtake 150 bars. Market quiet and steady.

London Silver was ⅛ up for ready and 1/16 up forward, being 20¼ for spot and 20.00 forward. New York was unchanged at 44¾ and Bambay 6 annas up at 50.07. It was reported there was further speculative bear covering. Offerings were small. Market steady. After the official fixing the market ruled quiet, with small business at 1/16th under the fixed rate. The local Exchange market opened with sellers to merchants 1/2 7/32 Sterling 29⅝ U.S.$ and 101¾ Yen. The Interbank market opened with sellers at Thursday's closing rates but with a tendency towards easiness, which was accentuated later when buyers came into the market. Rates declined rather sharply for a time but recovered most of the loss during the afternoon. At the close there were sellers at:—

January	Sterling	1/2 15/64	U.S.$29 21/32
February	Sterling	1/2 15/64	U.S.$29 21/32
March	Sterling	1/1 63/64	U.S.$29 19/32

FOREIGN EXCHANGES

Bombay Rupee, T. T. on: Jan. 27.

Japan	77½	London	1/6 7/64
New York	265⅝	2 mths	
Shanghai	80	„ (sellers)	1/6 7/64
Hongkong	84⅛	„ (buyers)	1/6⅛

London £ Sterling T. T. on:

New York	500.10	Shanghai	1/2 7/16
Paris	154.93	Bombay	1/6 3/32
Berlin	12.41⅞	Hongkong	1/3 1/16
Amsterdam	8.96¾	Singapore	2/4 1/16
Brussels	29.62¼	Yokohama	1/2
Madrid	85.00 N	„ (buyers)	1/1 63/64
Milan	95.00	C'Slovakia	142.50
Berne	21.62		

New York: U.S.$ T. T. on:

Berlin	40.27	Japan	29.07
Spain	6.10	Shanghai	29.75
Holland	55.79	Austria	18.90
Paris	3.22⅝	C'Slovakia	3.51
Brussels	16.89	Hungary	19.90
Italy	5.26¼	Rumania	0.74½
S'zerland	23.13½	Yugo Slavia	2.35
Sweden	25.80	Greece	0.91¾
Norway	25.15	Bulgaria	1.25
Denmark	22.35	Finland	2.21¼
Montreal	100.000	Poland	19.00

London	5.00¼
London Demand	5.00 1/16
London Bankers' 60 days bills	4.99 11/16
London Commercial 60 days bills	4.99 9/16
Buenos Aires, Paper	31.01
Buenos Aires, Paper market rate	29.40
Brazil	5.90
Montreal on London	5.00¼

—Reuter.

FOREIGN MONEY RATES

London: Jan. 27.

Fine Bank Bills,	3 months	0 9/16%
Bank Bills,	6 months	0 9/16%
Fine Trade Bills,	3 months	2¼%
Fine Trade Bills,	6 months	2¾%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B
	0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

MANILA GOLD SHARES

(Closing Bids in Pesos)

	Jan. 26	Jan. 27
Antamok	.55	.56
Atok	.23	.24
Benguet Consolidated	9.70	9.60
Demonstration	.42	.44
Mine Operations	.17	.17
San Mauricio	.52	.59
United Paracale	.48	.49

Turnover: 333,000 Pesos.
Index: (closing prices) 83.78.—Reuter.

JAPANESE GOVERNMENT BONDS

Osaka, Jan. 28.

Kogo 5% Y.102.67
—Reuter.

PARIS BOURSE

Paris, Jan. 27.

A heavy tone prevailed on the Paris Bourse to-day, affecting both Internationals and French counters.

Little activity was witnessed, traders being discouraged by the unfavourable reports from abroad and the weakness of Wall Street.—Havas.

SILVER QUOTATIONS

London, Jan. 28.

Lower prices for silver were fixed in London to-day, with quotations being listed as follows:—

	Jan. 27	Jan. 28
London spot	20¼d.	20⅛d.
„ forward	20d.	19⅞d.
London/New York:		
One pound	U.S.$5.00 1/16	$5.00⅛
One U.S. dollars	47.970d.	47.964d.
Gold	139/6d	139/6½d.

—Reuter.

SHANGHAI STOCK EXCHANGE

Yesterday's Business

Morning Session

OFFICIAL

		CASH
5,000	Kroewoek	$ 0.72½
5,000	Batu Anam	$ 0.78
1,000	Sungala	$ 3.75

UNOFFICIAL

16	H. & S. Bank	Hk.$1,500.00
5,000	Cheng	$ 0.43
100	Union Insurance	Hk.$502.00
		16,116 Shares

OFFICIAL INDEXES

Jan.	27	28	Change
S'hai Rub. Share	193.19	192.74	Off 0.45
S'hai Gen. Stock	43.37x	*	—
Chi. Govt. Bond	101.61x	Closed	—

x—August 13, 1937.
*—Compilation Temporarily suspended until active trading resumed.

LONDON STOCK EXCHANGE

Thursday's Closing Quotations

London, Jan. 27.

Fairly steady conditions prevailed to-day, despite the overnight break on Wall Street. Support for Kaffirs from a finance house was offset by Paris selling. International issues were weak, but then recovered partially. Industrials ruled dull on a lack of support. British gilt-edged securities were steady at the lower level.—Reuter.

Jan.	26	27
War Loan 3½% (Red.)	£103	102 13/32
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	47½	46¾
Japan 6% Stg. Loan, 1924	55¼	54¾
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	24/-	23/9
Armstrong, Stevens	8/-	8/-
Assoc. & Elec. Indus.	43/6	43/3
Austin Motors, ord.	32/3	32/3
Bristol Aeroplane, ord.	51/-	50/6
British American Tob.	107/6	107/6
Cable & W., new form	63½	63
Cammell Laird, ord.	9/6	9/4½
Courtaulds	46/-	45/-
Distillers	102/6	102/6
Dunlop Rubber	32/10½	33/-
General Elec. (Eng.)	76/9	76/6
Guinness (A) Son & Co.	124/9	124/9
Hawker Siddeley Aircraft	26/-	25/6
Imp. Chem. Indus.	34/3	32/10½
Imp. Tobacco	150/-	149/4½
Leyland Motors	84/9	83/1½
Marks & Spencer "A" ord.	58/9	58/9
Pressed Steel, com.	16/1½	16/-
Rolls-Royce	93/6	92/6
Smehtwick Drop Forgings	19/6	19/6
Tate & Lyle	82/-	82/1½
Turner & Newall	86/10½	86/3
United Steel	26/4½	26/1½
Vickers, ord.	24/9	24/4½
Woolworths	65/10½	66/-
MISCELLANEOUS		
Anglo Dutch	29/6	29/-
Rubber Pltn. Invests.	28/6	28/-
MINES		
Burma Corp.	11/10½	11/9
Commonwealth Min.	2/7½	2/6
Exploration Co.	2/-	2/-
Marsman Invests.	18/-	18/-
Randfontein Ests.	50/-	50/7½
Sub-Nigel	206/3	206/3
Tanami Gold Min.	6d.	6d.
OILS		
Anglo Iranian	78/9	78/1½
Burmah	115/7½	115/7½
Mexican Eagle	12/-	12/3
Shell Trans. & Trad.	95/-	94/4½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£78½	78½
4½% Anglo-French Loan	85	85
5% Crisp Loan, 1912	49	49
5% Reorg. Loan, 1913	50½	50¼
5% Gold Bonds, 1925-47	63½	64
5% S'hai-Nanking Rly.	35	35
5% T'tsin-Pukow Rly. B.	20	20
„ „ G.	20	20
5% „ „ B.	20	20
5% „ „ (Supl. Loan) B.	20	20
5% „ „ (Supl. Loan) G.	20	20
5% Honan Rly., 1905	40	40
5% Hukuang Rly., 1911	26	26
5% „ „ (Ger. Is.)	23	23
5% Lung Tsing U. H. Rly.	17½	17½
5% Canton-Kowloon Rly.	17	17
8% Stg. Notes, 1925	17	17
Un. Ins. Soc. of Canton	Nom.	Nom.
S'hai Waterworks "A"	Nom.	Nom.
S'hai Elec. Construction	Nom.	Nom.
Chinese Eng. & Min.	15/3	14/9
H. & S. Bank (Ldn. Reg.)	91	91
Chartd. Bank of I. A. & C.	12⅜	12⅜
Chosen Corp.	10/-	10/-
Pekin Syndicate	2/9	2/9
Gula Kalumpong Rubber	30/-	28/9

BRITISH COMMODITIES

Thursday's Closing Quotations

London, Jan. 27.

Commodities generally, remained quiet and featureless to-day.

London Rubber: Spot buyers 7 3/16 +1/16; sellers 7¼ +1/16; Feb. del. buyers 7 3/16 +1/16; sellers 7¼ +1/16.

London Sugar (Buyers) Mar. 5/8¾ —1½; May 5/10½ —1¼; Aug. 5/11¾ —1.

Liverpool Wheat: Mar. 7/6⅜ —⅝; May 7/5⅝ —½; July 7/5¼ —¾.

Liverpool Cotton: American Futures: Jan. 4.74 +1; Mar. 4.78 unch; May 4.83 unc; July 4.87 unch. Egyptian Futures (Giza, F.G.F. No. 7): Jan. 7.19 —2; Mar. 7.03 —4; May 7.03 —3; July 7.04 —3.

London Metals: Copper, Standard Cash sellers £39½ —¾; 3 mths sellers £39¾ —11/16. Electrolytic buyers £43½ —½; sellers £44½ —½. Tin, Stan. Cash sellers £179, —2½; 3 mths sellers £179¾ —2½. Lead, Foreign, official prices, sellers £15⅝ —⅛; 3 mths del. sellers £15⅝ —¼. Spelter, Ordinary, official prices £14⅝ —⅛; 3 mths del. sellers £14 11/16 +1/16.—Reuter.

BETHLEHEM STEEL OMITS COMMON DIVIDEND

New York, Jan. 27.

The omission of dividend payment on their common stock was announced by the Bethlehem Steel Corporation to-day.

It was, however, decided that payment of the regular quarterly dividend of $1.75 on the seven per cent preferred shares, as well as $0.25 on the five per cent cumulative preferred stock, would be made.

The net income of the Corporation for the fourth quarter amounted to $5,353,000, equalling to $0.76 on each common share.

Current operations are 32 per cent of capacity, as compared with 45.7 per cent for the fourth quarter, while operations during the course of last year averaged 77.7 per cent of capacity.

Unfilled orders at the end of last year amounted to $93,000,000, compared with $123,000,000 on the last day of 1936.—Reuter.

BANQUE DE FRANCE WEEKLY BALANCE SHEET

Paris, Jan. 27.

Little changes from the previous week were revealed in the weekly balance sheet released to-day by the Banque de France.

The gold reserve remained unchanged as well as advances by the Bank to the state.

Advances on securities increased by Frs. 139,000,000 while notes in circulation dropped by Frs. 692,000,000.

Total liabilities at sight increased by Frs. 1,145,000,000, resulting in a drop in the gold coverage ratio.—Havas.

NEW YORK STOCK EXCHANGE

Thursday's Closing Quotations

New York, Jan. 27.

Stock prices in Wall Street to-day continued to be easy, mainly due to a variety of depressing factors. Sentiment, however, was not impaired, and the technical position of the market remains good, although business news has not materially improved. The turnover to-day amounted to 1,210,000 shares.

Dow-Jones Average

	High	Low	Close	Changes
30 Indust.	124.54	120.44	121.57	—1.66
20 Rails	28.63	27.63	27.87	—0.44
20 Util.	20.03	19.13	19.32	—0.48
40 Bonds	—	—	88.79	—0.31
11 Commod.	—	—	52.71	—0.20

Jan.	26	27
Adams Express	9	8½
Allegheny Steel Co.	17⅛	15⅝
Allis Chalmers	43⅛	41⅝
Amer. Can	78½	77
Amer. Cyanamid "B"	25¾	23⅝
Amer. & For. Power	3½	3⅜
„ „ $7 pfd.	19¼	17⅞
Amer. Locomotive	18¾	18
Amer. Metals	32¼	30½
Amer. Radiator	12	11⅜
Amer. Rolling Mill	19½	18¾
Amer. Smelting	46¾	46½
Amer. Sugar Ref.	26⅞	28
Amer. Tel. & Tel.	144½	143¾
Amer. Tobacco "B"	67¾	66
Amer. Waterworks	9½	9¼
Anaconda Copper	30⅛	29⅝
Atchison, T. & S. Fe	35½	34
Atlas Corp.	7¾	8
Auburn	4	4½
Briggs Manufacturing Co.	21⅞	21
Baltimore & Ohio	8⅝	8⅛
„ „ pfd.	10	10
Barber Co.	15	14⅝
Barnsdall Oil Co.	14	13⅞
Bethlehem Steel	56½	55¾
Boeing Airplane Co.	30	29⅜
Borden Co.	18	18
Borg Warner	23½	23
Bklyn-Manhattan Trans.	9⅛	9⅞
„ $6 cum. pfd.	29	28
Case J.I.	86¼	86¼
Can. Pacific Rly.	7¼	7⅛
Celanese Corp.	14X	14¾
Cerro de Pasco	39½	39
Chase National Bank	B 30¾	B 30
Chesapeake Corp.	41	B 38½
Chesapeake & Ohio	34	32¾
Chrysler	53⅝	52⅜
Columbia Gas & Elec.	7½	7⅜
„ „ 6%	B 74	B 73½
Coml. Credit	33½	33½
Coml. Solvents	8⅛	8⅛
Comm. & Southern (ord.)	1½	1⅜
„ „ $6 cum. pfd.	34	33¾
Consolid. Edison	21⅜	21
Consolid. Oil	9¼	9
Continental Can	39	39
Continental Oil	29⅛	29
Corn Products	59⅞	59
Curtis Wright (com.)	4¼	4¼
„ „ "A"	15⅜	15⅜
Delaware & Hudson	14⅜	13¾
Delaware, Lackawanna	6½	6⅜
Deere Co.	20⅝	19¼
Distillers Corp. Seagrams	13½	13⅛
Douglas Aircraft	39⅞	39¼
Du Pont de Nemours	112½	111
Eagle Picher Lead	9¼	9⅞
Elec. Boat Co.	9¼	9⅜
Elec. Bond & Sh.	7⅜	7
„ „ $5 pfd.	44	B 41½
„ „ $6 pfd.	51	50
Elec. Power & Lt.	10	9
Flintkote Co.	15⅝	15
Freeport Sulphur	25½	25⅛
Gen. Amer. Trans.	40	38½
Gen. Cigar	24⅞	24⅜
Gen. Elec.	40	39¼
Gen. Foods	32⅞	32
Gen. Motors	33⅜	33
Gen. Rly. Signal	20⅛	19
Glidden Co.	22½	22
Godchaux Sugar, Class	30¼	35
Goodrich (B.F.)	16¼	15⅝
„ $5 pfd.	53¾	52
Goodyear Tire & R.	19½	19
Great Northern Rly.	21¼	20¾
Great Western Sugar	30¾	30
Greyhound Corp.	9	9
Hecker Prods.	6½	6⅜
Huble Oil	63¾	63¼
Int. Nickel	47⅝	47⅛
Int. Tel. & Tel.	B 6¾	B 6¾
Interstate Department	10	9⅝
Kennecott	35½	35¼
Lambert Co.	11⅝	11⅜
Libby-Owens-Ford Glass	35	33⅞
Lackheed Aircraft	8	8½
Loew's Ind.	46⅞	45⅜
Lorillard	16⅞	16⅝
McKesson & Rob. $3 pfd.	32	B 31⅞
Martin, Glenn L. Co.	18	17⅜
Monsanto Chemical	82½	81⅝
Montgomery Ward	31⅜	31¼
Nat. Bond & Investment	B 15	B 15¼
Nat. Cash Register	15⅛	15¼
Nat. City Bank	B 25	B 24¾
Nat. Dairy Prods.	13⅞	13⅝
Nat. Distillers	19⅞	19¾
Nat. Power & Lt.	6¾	6⅝
Nat. Supply Co.	17	17
New York Central	16⅝	16⅛
Niagara Hudson & Power	7⅝	7
North Amer. Aviation	8½	8⅜
North Amer. Co.	18	17⅞
Northern Pacific	10⅝	10¼
Pacific Gas & Elec.	26⅜	26
Pacific Lighting	37¼	35¾
Packard Motors	5	4⅝
Paramount Pictures Inc.	9	9¾
„ „ 1st pfd.	B 85	86
Pennsylvania R.R.	20⅞	20¼
Phillips Petroleum	37⅞	36½
Public Serv. of N.J.	32	31¼
Pure Oil	11⅜	11
Radio Corp. of Amer.	6⅛	6
Republic Steel Co.	17½	17¼
Reynolds Tobacco "B"	40¾	40⅛
Schenley	22¾	22¾
„ 5½% pfd.	B 80	B 80
Sears Roebuck	57⅜	56½
Shell Union Oil	16½	16¼
Socony-Vacuum	15	14⅜
Southern Railway	11	10⅜
Sthrn. Cal. Edison	21¼	20¾
Sthrn. Pacific	17¾	16⅝
Sthrn. Rly. $5 pfd.	17	16
Stand. Brands	8⅝	8½
Stand. Gas & Elec.	3⅝	3½
„ „ $7 pfd.	19¼	18
Stand. Oil of N.J.	48	47⅞
Sterling Prods.	56⅝	56
Studebaker	5⅝	5½
Swift International	25	24⅜
Technicolor	18	17¼
Texas Corporation	39	38¼
Texas Gulf Sulphur	31	30½
Tide Water Associated	13½	13¼
Transamerica (new)	10¾	10⅜
Twentieth Century Fox	22	22½
„ pfd.	30	30
Un. Carbide & Carbon	73½	73
Un. Pacific	75¼	74¾
Un. Aircraft (new)	23⅛	23
Un. Airline Trans.	7	7⅛
Un. Corp.	2⅞	2⅞
„ $3 pfd.	27½	27
Un. Gas Corp.	3⅞	3⅞
Un. Gas Improvement	10	9⅞
United Light & Power	2½	2¼
U. S. Indus. Alcohol	20⅜	20
U. S. Rubber	27	27⅛
„ „ 8% non-cum.	55	54½
U. S. Smelt. Ref.	63	64⅛
U. S. Steel	54⅝	53⅜
Vanadium	17⅜	16¾
Warner Bros. Picts.	6⅛	6
Westinghouse Elec.	94½	93½
Woodward Iron	14½	13½
BONDS		
Amer. & For. Power	50	47
Brazil	18	16½
Youngstown Sheet	36½	36¼
Cities Serv. Pwr.	49	49
Int. Tel. & Tel. Conv.	88¼	88½
Int. Tel. & Tel. 5s	59½	58½
New England Gas	B 50	51
Peru 6s 1961	10	10
Stand. Gas & Elec.	43	45½

A—Asked B—Bid *—ex Div.—Reuter.

BERLIN BOURSE

Berlin, Jan. 27.

Although the share market to-day was as quiet as during the last three days, the tendency which was not uniform turned friendly, certain sections of the market, notably automobile shares being very active. Much consideration was devoted to the dividend prospects of the leading industrial undertakings, the estimates being based on the business known to have been done during the year. Siemens & Halske shares were agitated as a result of reports of the proceedings at the meeting of the board of directors. The prospects of the Mannesmann Werke were also under discussion. Some minings were better, notably Buderus and Harpener, some weaker as Mannesmann and United Steel. Potashes, German Dye Trust, Continental Rubber and AEG were all weaker.

In fixed interest securities Reichs Old Liquidation loan was unchanged. State loans were better but provincial loans weaker. Gold mortgage bonds hardened. In industrial bonds German Dye Trusts declined ⅝ to 130.

Callmoney stood at 2⅞ to 3⅛ per cent.—Trans-Ocean.

U.S. COMMODITIES

Thursday's Closing Quotations

New York, Jan. 27.

The cotton market early declined on lower cables, liquidation, hedging and the weakness of Wall Street advices. Later, the market partially advanced on foreign buying, but then again eased on renewed liquidation and realizing and closed barely steady, with quotations ranging from 4 to 7 points down.

Prices in the rubber market closed steady, with higher cables and some outside buying being offset by persistent liquidation. At the last callover, losses of 1 to 8 points were recorded.

Wheat prices in Chicago to-day advanced on mills buying, covering, a favourable cash demand and some speculative buying. At the final bell, gains of ¼ to ⅜ of a cent were registered.

New York Cotton		New York Rubber	
Mar.	8.40-41 —04	Mar.	14.84-84 —01
May	8.45-46 —07	May	14.99-5.00 —05
July	8.52-52 —06		B/A
Oct.	8.62-62 —06	July	15.10-10 —06
Dec.	8.67 N —06	Sept.	15.20-25 —08
Jan.	8.71 N —05		B/A

New York Sugar No. 4	New York Silk
Mar. 1.10½-11½—1½ B/A	Mar. 1.47B-48A —1

Chicago Wheat	Chicago Corn
May 94⅛-94 +⅜	May 60⅛-60¼ —⅛
July 89¼-89⅛ +¼	July 60⅝-60⅝ —⅛

Winnipeg Wheat	Montreal Silver
May 126⅛-126⅛+½	Mar. 44.65-5.20 +10 B/A

B—Bid A—Asked.—Reuter.

FEDERAL RESERVE SYSTEM RETURNS

New York, Jan. 27.

The Board of Governors of the Federal Reserve System, in their report for the week ended January 27, respecting the entire body of reporting member banks of the system, reveal no change on bills bought as compared with the previous week, but a decrease of $2,000,000 from the corresponding period of last year.

United States Securities held showed no change from last week, but registered an advance of $134,000,000 from the corresponding period of last year, while the Federal Reserve ratio gained 0.1 per cent. from last week but lost 0.2 per cent. from the corresponding period of last year.

Credit outstanding to the Federal Reserve lost $16,000,000 from last week but show an increase of $122,000,000 from the corresponding period of last year. Monetary gold stocks were unchanged from last week but were $1,410,000,000 higher than last year.

Industrial advances by the Federal Reserve advanced by $100,000,000 from last week, but show a loss of $6,156,000,000 compared with the corresponding period of last year.

Bills bought during the period under review totalled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 80.2 per cent.

Credit outstanding to the Federal Reserve amounted to $2,594,000,000; monetary gold stocks $12,755,000,000 and industrial advances $17,929,000,000.—Reuter.

U.S. SUBSIDIZED GRAIN CORP. TO LIQUIDATE

Chicago, Jan. 27.

The Farmers National Grain Corporation, a government subsidized marketing agency, has been ordered to liquidate by its stockholders, it was learned here to-day.—United Press.

PHILIPPINE CORDAGE ACT EXTENDED TO 1941

Washington, Jan. 27.

Extension of the Philippine Cordage Act until 1941 was announced in a proclamation to-day by President Roosevelt.—Reuter.

REICHSMARK QUOTATIONS

Berlin, Jan. 27.

The following were to-day's Reichsmark quotations; New York 40.275, Paris 1245.00, Amsterdam 72.245, London 12.4175.

Paris quoted sterling at 154.75 to 155 and the U.S. dollar at 30.86 to 30.90.—Trans-Ocean.

BANK OF ENGLAND RETURNS

London, Jan. 27.

The Bank of England statement for the week ended January 27 shows an increase in public deposits of £2,500,000 to £13,550,000, while other deposits were lower by £10,880,000 to £150,420,000.

Government securities were listed at £98,940,000, showing a decrease of £5,450,000 from the previous week. Other securities totalled £29,390,000, including £10,430,000 on discounts and advances and £18,960,000 on securities.

Notes and coins amounted to £53,760,000 an increase of £2,440,000 from the previous week's figure of £51,320,000, while total bullion decreased by £30,000.

Notes in circulation totalled £473,200,000, registering a decrease of £2,470,000 compared with last week's figure.

The proportion of reserve to liability was given at 32.78 per cent., compared with 29.77 per cent. last week.—Reuter.

LONDON SILVER MARKET REPORT

London, Jan. 27.

Messrs, Mocatta and Goldsmid, in their weekly bullion letter, write:—There has been a lull in the silver market during the past week, with little movement, but the undertone remained steady.

A few bears covered, while there has been, some speculative selling.

Stocks of silver in London at the end of the week were estimated at 4,000,000 ounces.—Reuter.

BANK OF JAPAN GOLD RESERVES

Osaka, Jan. 28.

The gold reserves of the Bank of Japan yesterday totalled 801,002,000 Yen, compared with 801,002,000 Yen on Thursday last week and 552,142,000 Yen on January 28 last year.

This shows no change from last week but an increase of 248,860,000 Yen as compared with last year.—Reuter.

BANK OF FRANCE RETURNS

Paris, Jan. 27.

Gold reserves totalling 58,933,000,000 francs were shown in the returns issued to-day by the Bank of France for the week ended January 19, showing no change compared with the previous week.

The total note circulation was given as 91,365,000,000 francs, a decrease of 692,000,000 francs compared with last week.—Reuter.

SHANGHAI THROAT

So long as you live in Shanghai the chances are that you will not be able to get rid of the Shanghai cough which is caused by breathing the soot which the air is filled. But there is no reason why you should not find instant relief from the distressing affliction. Before you go to bed to-night, put an Allenbury's "G.B.C." Pastille in your mouth and be free of that irritating morning cough.

Allenburys Glycerine & Black Currant PASTILLES

From all chemists in handy-sized tins

The First South Seas Adventure Romance Ever Filmed in Technicolor!

C-O-M-I-N-G!

He's here again in a Heart-Throb drama with music by OSCAR STRAUS!

Bobby BREEN AND Basil RATHBONE in Make a Wish

With

MARION CLAIRE
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DONALD MEEK
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LEONID KINSKEY

RKO-RADIO PICTURE. Produced by SOL LESSER PRINCIPAL PRODUCTIONS. Directed by Kurt Neumann. Associate producer, Edward Gross.

Watch For It!

BEWARE!

The Season for
Cold and Influenza
is here

PREVENTION

RHUM NEGRITA

A fine drink with hot tea, hot milk
or hot water......

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SUBSCRIBED CAPITAL	2,594,160
PAID-UP CAPITAL	2,594,160
RESERVE	180,000
Shanghai Branch	28 The Bund

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16 Cockspur Street, S. W. I.

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		Pollachi
Calcutta	Colombo	Shanghai
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H. R. C. BOOTH, Manager

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BANKS

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony).

CAPITAL

Authorised	$50,000,000
Issued and fully-paid up	$20,000,000
Hongkong Currency	
Reserve Fund	$10,000,000
Sterling Reserve Fund	£6,500,000
RESERVE LIABILITY OF PROPRIETORS	$20,000,000

Head Office: HONGKONG

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A. H. Compton, Esq.
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T. E. Pearce, Esq.
A. L. Shields, Esq.

Chief Manager
SIR VANDELEUR M. GRAYBURN

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Bombay	Kobe	Saigon
Calcutta	Kowloon	S. Francisco
Canton	(Hongkong)	Shanghai
Chefoo	Kuala-Lumpur	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	Sungei-Patani
Foochow	Malacca	Tientsin
Haiphong	Manila	Tokyo
Hamburg	Muar (Johore)	Tsingtao
Hankow	Mukden	Yokohama
Harbin	New York	

London Branch:
9 GRACECHURCH STREET, E. C. 3
Shanghai Branch: 12 THE BUND
Sub-Agency: 65 BROADWAY

INTEREST allowed on Current Accounts and on Fixed Deposits according to arrangement.

LOCAL BILLS discounted.

Credits granted on approved securities and every description of Banking and Exchange business transacted.

DRAFTS granted on London and the chief commercial places in Africa, America, Australia, China, Europe, India and Japan.

SAFE DEPOSIT BOXES to rent Terms on application.

SAVINGS BANK OFFICE

Accounts kept in Dollars Local Currency.

Deposits of less than $1 will not be received. Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 2½ per cent. per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000. Deposits may be withdrawn on demand.

Depositors will be provided with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Savings Bank accounts, also kept in Sterling and U.S. Dollars. Terms on application.

Office Hours—10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

A. S. HENCHMAN, Manager

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

(Incorporated in England by Royal Charter, 1853)

CAPITAL	£3,000,000
RESERVE	£3,000,000

Shanghai Branch: 18 The Bund
Head Office: 38 Bishopsgate London
Manchester Office: 71 Mosley Street

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	Ipoh	Samarang
	Klang	Seremban
Amritsar	Karachi	Shanghai
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Bombay	Kuala Lumpur (Malay States)	Sitiawan (Malay States)
Bangkok		
Calcutta		
Canton	Kuching (Sarawak)	Sourabaya
Cawnpore		Taipin
Cebu	Madras	Tientsin
Colombo	Manila	Tongkah (Bhuket)
Delhi	Medan	
Haiphong	New York	Tsingtao
Hamburg	Peiping (Peking)	Yokohama
Hankow		Zamboanga (Philippine Islands)
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R. D. MURRAY, Manager

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(Established 1880)

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RESERVE FUND	Y.134,400,000
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Shanghai Branch:	24 THE BUND

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Bangkok	Kobe	Samarang
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Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo (Marunouchi)
Hongkong	Otaru	
Honolulu	Paris	Tsingtao
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K. YABUKI, Manager

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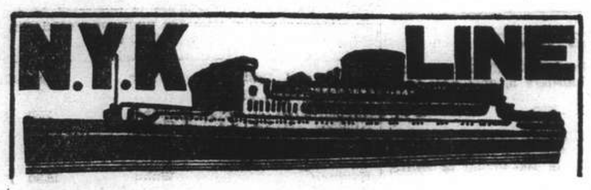

To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

CHICHIBU MARU ..... Feb. 22
TAIYO MARU ..... Mar. 7
TATSUTA MARU ..... Mar. 22

To Vancouver and Seattle

From Kobe

HIKAWA MARU ..... Feb. 5

To Australian Ports via Manila

From Hongkong

KAMO MARU ..... Feb. 26

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

From Shanghai

FUSHIMI MARU ..... Feb. 8
HAKOZAKI MARU ..... Feb. 22
SUWA MARU ..... Mar. 8
*TERUKUNI MARU ..... Mar. 22
*Call at Hamburg.

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NAGASAKI MARU ..... Jan. 30
SHANGHAI MARU ..... Feb. 2
NAGASAKI MARU ..... Feb. 4
SHANGHAI MARU ..... Feb. 7

For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885

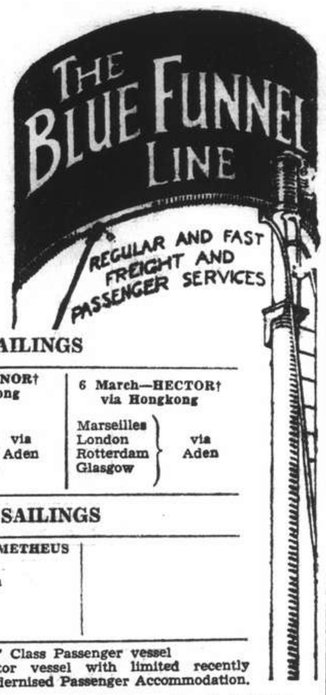
General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£113

Passenger Office
21-23 French Bund

Butterfield & Swire
Agents
Telephone 82020



LONDON SAILINGS

29 Jan.—AJAX‡ via Japan		6 Feb.—ANTENOR† via Hongkong		6 March—HECTOR† via Hongkong	
Marseilles London Rotterdam Hamburg Glasgow	via Aden	Marseilles London Rotterdam Glasgow	via Aden	Marseilles London Rotterdam Glasgow	via Aden

LIVERPOOL SAILINGS

19 Mar.—TEUCER via Hongkong	4 Apr.—PROMETHEUS
Havre Liverpool Bromborough	Liverpool Bromborough Glasgow

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernised Passenger Accommodation.

SERVICE OUTWARD

"TYNDAREUS"	from Pacific Ports	due S'hai	31 Jan.
"TEUCER"	Gdynia & N. Continenatal Ports	..	2 Feb.
"HECTOR"	Liverpool	..	5 Feb.
"MENELAUS"	Gdynia & N. Continental Ports	..	9 Feb.

O.S.K.

Shanghai Sailing

For Formosa (Keelung and Takao)
CHOSA MARU ..... Feb. 6
CHOSA MARU ..... Feb. 13

Kobe Sailing

For New York via Panama Canal
*SANYO MARU ..... Feb. 12
*HOKAI MARU ..... Feb. 23

For Australia
*CANBERRA MARU .... Mar. 1

For New Zealand
*MELBOURNE MARU .... Feb. 17

Hongkong Sailing

For South America via Africa
ARABIA MARU ..... Feb. 4
RIO de JANEIRO MARU Feb. 5

For Bombay
*HIMALAYA MARU ..... Feb. 19
*NAPLES MARU ..... Mar. 7

For Calcutta
*CELEBES MARU ..... Feb. 17
*HAGUE MARU ..... Feb. 20

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
20 Canton Road Telephone 15324

PRINCE LINE and SILVER LINE

Joint Round World Express Service

MV. MALAYAN PRINCE
Due Shanghai February 8, 1938
MV. SILVERYEW
Due to arrive from New York March 11, 1938

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE	SILVER LINE
Apply to:	*Apply to:*
Jardine Matheson & Co., Limited	Java-China-Japan Lijn Agentschap Shanghai N.V.

WILHELMSEN LINES

Outwards

From Scandinavian and Continental ports

ms. "TALABOT" leaves Hamburg, January 30, due Shanghai March 12.

Homewards for

Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong Singapore and Port Said

ms. TAMERLANE (10,750 tons) loads Shanghai February 12.

Through bills of lading for all Scandinavian and Baltic ports.
Optional Bills of lading for U.K. ports.

General Agents: **DODWELL & CO., LTD.**
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B. I. P&O E.&A.

(Incorporated in England —by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Straits and Ceylon

	From Shanghai	Tonnage
Feb.	1 ††CHITRAL	15,000
	15 §CARTHAGE	15,000
	22 *SOMALI	7,000
Mar.	1 ††COMORIN	15,000
	15 §KAISAR-I-HIND	11,500
	22 *BANGALORE	6,100
	29 ††NALDERA	16,000

§Omits Bombay, Calls Cochin.
§Omits Bombay, Calls Port Sudan.

	From Hongkong	Tonnage
Mar.	8 †*MIRZAPORE	6,700

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp. †Bombay only.
††Omits Bombay, Calls Cochin and Port Sudan.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
SHIRALA		Jan. 29
TILAWA		Feb. 12

EASTERN & AUSTRALIAN S.S. CO., LTD.
FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA DIRECT
Via Japan, Hongkong and Rabaul

Australia and New Zealand for healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all, with surfing, fishing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leave Hongkong	Arrive Sydney
NELLORE	T. H. Scott-White.		Jan. 29	Feb. 17
TANDA	E. Pilcher	Feb. 10	Mar. 5	Mar. 24
NANKIN	T. J. Mills	Mar. 10	Apr. 2	Apr. 21

Taking Passengers and Cargo Direct from Shanghai Transhipping at Hongkong

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.
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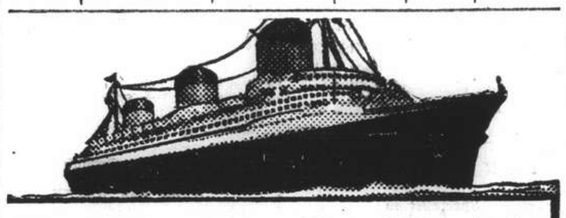
MESSAGERIES MARITIMES

9 Ave. Edward VII
Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Jan. 24	Jan. 27	Jan. 29	Felix Roussel	Feb. 2	Feb. 4	Feb. 5
Feb. 4/5	Feb. 7	Feb. 9	Pres. Doumer	Feb. 12	Feb. 14	Feb. 15
Feb. 18	Feb. 21	Feb. 23	Aramis	Feb. 26	Feb. 28	Mar. 1
Mar. 4	Mar. 7	Mar. 9	Maréchal Joffre	Mar. 12	Mar. 14	Mar. 15
Mar. 21	Mar. 23	Mar. 25	Sphinx	Mar. 27	Mar. 29	Mar. 30



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VIA NEW YORK

ANY transpacific line to America, then to New York by rail or plane, and then to England, France and all Europe.

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NORMANDIE (World's Largest Ship)
ILE DE FRANCE — PARIS — CHAMPLAIN — LAFAYETTE
By air, and the NORMANDIE, it's only 5½ days from the Pacific Coast to Europe.
Advantageous Through Rates—Ask Any Travel Office

French Line
COMPAGNIE GENERALE TRANSATLANTIQUE
General Agents — MESSAGERIES MARITIMES

HAMBURG-AMERIKA LINIE

SHIPPING NEWS

SAILINGS FROM SHANGHAI TO EUROPE:

ss. NORDMARK	Feb. 11	M'les, A'werp, Rotterdam, H'burg
mv. SAUERLAND	Feb. 28	Genoa, Rotterdam, Hamburg

OUTWARD VESSELS LATEST MOVEMENTS:

			Due H'kong	Due S'hai
ss. OLIVA	Left Hongkong	Jan. 25	—	Jan. 29
mv. SAUERLAND	Left Singapore	Jan. 23	Jan. 31	—
mv. VOGTLAND	Passed Suez	Jan. 13	Feb. 15	Feb. 22
mv. RHEINLAND	Passed Suez	Jan. 21	Feb. 20	—
m.v. LEVERKUSEN	Left Rotterdam	Jan. 21	Mar. 4	Mar. 10

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE
20 Canton Road **FILIALE SHANGHAI** Tel. 18709

TRAVEL AND SHIPPING

CONNECT WITH THE PRESIDENT LINERS IN HONGKONG OR JAPAN

HONGKONG

Steamer	Leave S'hai	Arrive H'kong	Steamer	Leave H'kong	Arrive U.S.
CONTE ROSSO	Feb. 2	Feb. 4	PRES. TAFT	Feb. 7	Feb. 27
FELIX ROUSSEL	Feb. 5	Feb. 7	PRES. McKINLEY	Feb. 11	Mar. 3
PRES. DOUMER	Feb. 15	Feb. 18	PRES. CLEVELAND	Feb. 23	Mar. 15

KOBE

Steamer	Leave S'hai	Arrive Kobe	Steamer	Leave Kobe	Arrive U.S.
			PRES. JEFFERSON	Feb. 2	Feb. 17
PRES. DOUMER	Feb. 7	Feb. 9	PRES. TAFT	Feb. 12	Feb. 27
TANDA	Feb. 10	Feb. 14	PRES. McKINLEY	Feb. 16	Mar. 3
ARAMIS	Feb. 21	Feb. 23	PRES. CLEVELAND	Feb. 28	Mar. 15

AMERICAN MAIL LINE
DOLLAR STEAMSHIP LINES

51 CANTON ROAD Telephone 15309

LLOYD TRIESTINO

ss. CONTE ROSSO

is due to arrive at Shanghai on January 31, about 11.30 a.m. berthing at the Shanghai & Hongkew Wharf.

Tenders meeting passengers will leave Customs Jetty at 11 a.m. returning at about 3 p.m.

The ss. CONTE ROSSO will sail on February 2. Tenders with outgoing passengers will leave Customs Jetty on the 2nd at 1 p.m.

No Visitors Admitted

For particulars please apply to

LLOYD TRIESTINO

Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

P. & O.

R.M.S. CHITRAL
15,000 Tons
COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR, LONDON

Will leave Shanghai for above ports
On Tuesday, February 1, 1938.

Passenger tender leaves Custom's Jetty at 8.30 a.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Custom's Jetty between 2 and 3 p.m. Monday, January 31st. Custom's Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and Passage apply to:
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Telephone 11428 27 The Bund

East Asiatic Co., Ltd.

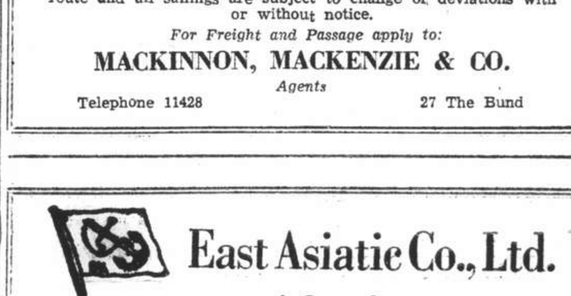
of Copenhagen

Outwards from European Continental Ports
MS. TONGKING .. .. Feb. 14

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. AFRIKA loading at Hongkong .. .. Feb. 21

The vessels have accommodation for a limited number of passengers
Fare Shanghai / Rotterdam / Hamburg £65

Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road



Homewards:

SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg ..... Feb. 25
SS. "DONAU" for Oran, Rotterdam, Hamburg, Bremen ..... Mar. 13
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg ..... Mar. 25
MS. "SAALE" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen ..... Apr. 6
SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg ..... Apr. 22

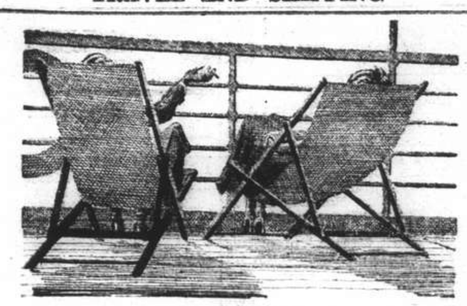
Outwards:

			Due Shanghai
ss. FRANKEN	Left Colombo	Jan. 26	Feb. 13
ss. GNEISENAU	Left Port Said	Jan. 23.	Feb. 13
ms. SAALE	Left Rotterdam	Jan. 27	Mar. 15
ss. SCHARNHORST	Leaves Hamburg	Feb. 5	Mar. 12

For Passage and Freight apply to

MEICHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING



RELAXATION!
Modern Comfort—with old-fashioned courtesy are assured when Travelling Empress

Steamer	S'hai Leave	Naga. Leave	Kobe Leave	Yoko. Leave	Hono. Leave	Victoria Van'ver Arrive
Empress of Japan	Feb. 10	—	Feb. 13	Feb. 15	Feb. 21	Feb. 26
Empress of Asia	Feb. 25	Feb. 27	Mar. 1	Mar. 3	—	Mar. 12
Empress of Canada	Mar. 10	—	Mar. 13	Mar. 15	Mar. 22	Mar. 29
Empress of Russia	Mar. 20	Mar. 22	Mar. 24	Mar. 26	—	Apr. 4
Empress of Japan	Apr. 3	—	Apr. 6	Apr. 8	Apr. 14	Apr. 19
Empress of Asia	Apr. 17	Apr. 19	Apr. 21	Apr. 23	—	May 2
Empress of Canada	May 1	—	May 4	May 6	May 13	May 18
Empress of Russia	May 15	May 17	May 19	May 21	—	May 30

Direct connexions for Canadian & U. S. Overland Points
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NEXT SAILING TO HONGKONG AND MANILA
EMPRESS OF CANADA, FEBRUARY 9

Canadian Pacific

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The Bund and Peking Road **Telephone 19490**

By "DUTCH MAILS" To EUROPE

via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
		1938	1938	
ms. Christiaan Huygens	16,000	Feb. 16	Feb. 18	Mar. 8
ms. Sibajak	13,500	Feb. 23	Feb. 25	Mar. 15
ms. Johan v. Oldenbarnevelt	19,100	Mar. 9	Mar. 11	Mar. 29
ms. Dempo	17,000	Mar. 16	Mar. 18	Apr. 5
ss. Johan de Witt	11,000	Mar. 30	Apr. 1	Apr. 20
ms. Indrapoera	12,000	Apr. 6	Apr. 8	Apr. 26
ms. Marnix v. St. Aldegonde	19,200	Apr. 20	Apr. 22	May 10
ms. Baloeran	17,000	Apr. 27	Apr. 29	May 17
ms. Christiaan Huygens	16,000	May 11	May 13	May 31
ms. Sibajak	13,500	May 18	May 20	June 7
ms. Johan v. Oldenbarnevelt	19,100	June 1	June 3	June 22
ms. Dempo	17,000	June 8	June 10	June 29
ss. Johan de Witt	11,000	June 15	June 17	July 7

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 SZECHUEN ROAD TELEPHONE: 16247

D. K. K.

SHANGHAI-DAIREN LINE

	Arrival	Departure
SS. DAIREN MARU	Jan. 28	Jan. 29 at 10 a.m.
SS. HOTEN MARU	Feb. 1	Feb. 2 at 10 a.m.
SS. DAIREN MARU	Feb. 5	Feb. 6 at 10 a.m.
SS. HOTEN MARU	Feb. 9	Feb. 10 at 10 a.m.
SS. DAIREN MARU	Feb. 13	Feb. 14 at 10 a.m.
SS. HOTEN MARU	Feb. 17	Feb. 18 at 10 a.m.
SS. DAIREN MARU	Feb. 21	Feb. 22 at 10 a.m.
SS. HOTEN MARU	Feb. 25	Feb. 26 at 10 a.m.

For Passage and Freight apply to:

DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

"Glen" and "Shire" Lines

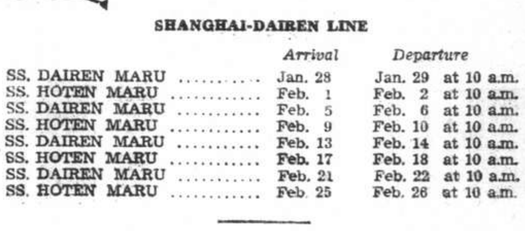
Joint Services to and from the United Kingdom, Continent etc.

Vessels due to sail from Shanghai

"GLENAPP" February 12, London, Rotterdam, Hamburg and Antwerp via Hongkong and Straits

Calls at Casablanca if sufficient inducement.
Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290
BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020



Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

TRITON Feb. 26
not calling at Shanghai

For Freight and Passage Rates apply

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POSITIONS VACANT

WANTED, dental mechanic, state age, nationality, qualifications to Box 558, N.C.D.N. -12290

CASHIER/compradore required by local firm. Must give cash guarantee $3,000 or $10,000 respectively. Address Box 555, N.C.D.N. -1141

EMPLOYERS are looking for trained men. British Degrees in Accountancy, Secretaryship and Commerce can be obtained locally. Non-examination courses in Bookkeeping, English and other subjects also available. Easy payments. New 34-page prospectus free. British School of Accountancy, 410 Szechuen Road, Telephone 14967. -1016

WANTED Chinese clerk for import and export office, must have very good knowledge English and typewriting. State salary required, references. Good salary for right man. Address Box 537, N.C.D.N. -1098

WANTED, thoroughly experienced secretary-stenographer. Apply by letter to Box 533, N.C.D.N. setting forth qualifications and mentioning salary expected. 12281

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

ENERGETIC young man, European graduate of the electro-mechanical engineering college, seeks position. Small salary at the start. Outport no objection. Address Box 549, N.C.D.N. -1122

MRS. Gwyn highly recommends her Scottish nannie, anxious for passage Home in return services. Address Box 547, N.C.D.N. -1117

FIRST-class European cook, seeks position in private house. Perfect knowledge European cuisines. Apply 209/12 Markham Road. -1116

BRITISH lady, secretary-stenographer, seeks position in a good standing office. Willing to join immediately. Address Box 546, N.C.D.N. -1112

SCOTSMAN, (31) A.I.C.S. (London) with 12 years' comprehensive business experience: 4 Glasgow/London, 8 Far East, has executive/organising ability, initiative, personality, tact and capital. Excellent references. Address Box 486, N.C.D.N. 12219

BRITISH widow seeks position as boarding house supervisor or similar capacity. Willing to undertake any suitable work for living salary. Please address Box 474, N.C.D.N. -764

STENO-typist, owns typewriter, work done neatly, strictly confidential. Telephone 71530 or Box 161, N.C.D.N. -215

GENERAL office executive, requires position. 15 years' experience China. Shipping, customs, general sales. Address Box 531, N.C.D.N. -1093

YOUNG British lady available for full or part-time work as assistant in doctor's or dentist's office. Moderate salary. Telephone 74557 or Box 508, N.C.D.N. -1036

MIDDLE-aged Estonian lady, seeks position as housekeeper or to look after children. Address Box 526, N.C.D.N. -1068

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SPANISH instruction and South American expressions, daily class, near Bund, $1 hour. Post Office Box 203. -1138

MANDARIN or Shanghai dialects by trained teachers. Simplified method, moderate terms. Apply Shanghai Language School, Telephone 12616. 11853

PIANO lessons by French lady (Diplomee du Conservatoire de Paris). For particulars please telephone 72566 between noon and 3 p.m. -997

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FRENCH by qualified gentleman teacher. Special method for beginners. Fluent conversation, writing, within short period. Box 465 N.C.D.N. -962

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SHORTHAND (Gregg or Pitman), Typewriting, and other Commercial subjects. Individual tuition. Rules patiently, carefully and clearly explained. Moderate fees. Apply Mrs. Sweeney, 273 Seymour Road, Apartment 301. -626

BOOKKEEPING and accountancy. Quickest simplified method, $15 monthly. Taught at pupil's residence by gentleman college-teacher. Address Box 367, N.C.D.N. -769

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YOUNG lady, speaking English and French, gives Russian lessons. $10 per month. Address Box 530, N.C.D.N. -1092

LOST

LOST, Delivery Order 7/1, covering two cases French books, marked CBA/38-39 ex m/v Aramis voyage 19 A 37 from Marseilles, arrived at the China Merchants Lower Wharf on August 9, 1937. Having reported the loss to the shipping company the original D/O is hereby considered null and void. Librairie d'Extreme-Orient." -1137

LOST, Business Licence Application No. C130, issued by the Custom's House, is hereby declared null and void. Foo Yee Kung Yu-Kee Shipping Company. -930

LOST, B/Lading No. 37 covering 30 bales of vermicelli, marked E in a circle, ex ss. Shengking from Chefoo on January 6, 1938. Voyage No. 362. We have reported China Navigation Co. in regard to the loss. The original B/Lading is declared null and void. Chien Fung (乾豐). -1080

ANIMALS

FOR SALE, Chow puppies, two months, $30 each, for sale. Telephone 22086. 12285

ROYAL cat of Siam. Two excellent kittens for sale, male, female. Telephone 21765, noon to 2 p.m. -1031

BLACK and white pointer dog, strayed at 5 p.m. January 26, 1938, near Edinburgh Road, Court 6, House 49. Finder rewarded. Telephone 22366 or 12235, Dr. T. M. Hsu. -1101

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ACTIVE investor required, with $10,000 cash. Very sound and profitable going business. Address Box 554, N.C.D.N. -1141

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FOREIGN lady, 28, desires to meet well-educated, serious gentleman of good financial position. View, companionship. Box 553, N.C.D.N. -1137

FOREIGN lady desires meet Chinese young lady, speaking English, well-educated. Address Box 545, N.C.D.N. -1111

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RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart, American Radio Equipment Company. Our method saves you 50%. 11734

USED radios, bought and sold. Radio Service Co. 1207 Bubbling Well Road, Telephone 34068. -639

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. 11619

FOR radio repairs call International Radio Service. Work guaranteed. Telephone 75897. 9 Cardinal Mercier, Bills Motors Building. -513

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WANTED to buy, second-hand Petersen's code, 3rd. edition, in good condition. Address in writing Box 556, N.C.D.N. -12289

MISCELLANEOUS

MISS Alice, hairdresser. New Telephone 30835. Visits ladies at home by appointment. -1044

NIGHT and day parking for cars, trucks and other vehicles. Lowest rate in town. Special rates quoted on contract basis. Repairs and service station facilities available. Down Town Garage, corner Foochow and Honan Roads (next to Fire Brigade). -764

STENOGRAPHY, stencilling, part/full time, by experts, Stenographic & Secretarial Service. Telephone 17836 for quick service. -984

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$1 PROVISION, candy sale. Pound tomato sardines, 4 tins. Roloats, 4 lb. Candy, 3 lb. Milk 40 cents. Many others. Zimmerman's, 215 Szechuen Road/230 Bubbling Well, Telephone 13233. -1146

E. & S. Stamp Dealers, 213A Route Boissezon, Telephone 76845, are now back in business. All and every kind of stamps stocked, price 1/3. Gibbons. Enquiries solicited, approval books on application. -1118

STAMPS: Large and fine stock of Commemoratives and Air Mails from all European countries. Fine selections of British Colonies, Dominions, Silver Jubilee and Coronations. China, Manchoukuo and Japan. Scott's Catalogue 1938, $9. Mercury Stamp Co., 1237 Avenue Road. -1133

LADIES, girls' American shoes, liquidation half-price, $3.75, $3.75. Dresses $5. Purses $1. 869 Bubbling Well. -279

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PYJAMAS. Flannelette, $3.50. Children's $2. Best striped silk, $12.50. Brocaded silk, $10.50. Razon's, 12 Central Road. -857

CLEARING out. Berets, 75 cents. Full-fashioned stockings, $1.90. Oddments. Ladies knitted wear. Razon's, 12 Central Road. -857

YORKSHIRE-STYLE cured boneless ham, each 12 lbs., 90 cents lb. Breakfast bacon, each 5 lbs, 80 cents lb. Free Shanghai. Excellent quality, from European pigs. Mail orders accepted. Martin Krogh, Tsingtao, Post Office Box 201. 11626

D.K.W. frigidaire, practically new, for sale, price $400 or nearest offer. Owner leaving Shanghai. Call at noon Telephone 18038, Room 503. -1001

SUGAR, best quality. Cooking 8 lb. $1. Cube (72 cubes to 1 lb. packet) 6 lb. $1. Cash and carry. Rubart Co., 16a Central Arcade, First Floor, 119 Nanking Road. Telephone 19026. -1089

HANDKERCHIEFS, 25 cents dozen. X-stitch towels, $1 half-dozen. Pillow-cases, $1 pair. Curtains, $2.65. 36 in. lace covers, 95 cents. Many latest laces, linens and handkerchiefs sold at wholesale prices. Lace & Linen Syndicate, 114 Peking Road. 12250

THREE-pedal Moutrie piano, $170. 10-tube Patterson radio, $110. Victrola, $35. Telephone 33140 or address Box 515, N.C.D.N. -1049

SHIRTS, made to measure, English poplin, $4.50; Striped silk, $9: Wemco, $5. Razon's, 12 Central Road. -243

MOTOR CARS & CYCLES

STANDARD 10 h.p., four-door saloon, 1936. Show-room condition. Only 7,000 miles. Sacrifice $2,000. Telephone 74401. -1139

FORD V8, 1934 coupe, for quick sale, owner leaving. Bargain. Reply Box 560, N.C.D.N. -1145

WANTED, 1937 Dodge or similar type sedan. Must be reasonable for business party buying for cash. Full particulars to Box 517, N.C.D.N. -1051

MORRIS Minor saloon. Sun-roof, excellent condition, reduced, four new tyres and battery. 25 miles per gallon, 8 h.p. $1,000. Address Box 542, N.C.D.N. 12271

ESSEX Super-Six coupe. Excellent throughout. Telephone 18331 Fletcher. -1033

FOR SALE, Austin 7 tourer, 1931, four new tyres, new battery, economical and in good running condition. Owner leaving. $400 cash. Address Box 520, N.C.D.N. -1056

OFFICE CARS

OFFICE lift wanted from Tunsin Road to the Bund. Three times daily. Please address Box 521, N.C.D.N. -1056

FURNISHED APARTMENTS

TO LET. Highly modern fully-furnished 4-roomed flat, kitchen, pantry, bathroom, verandah, garage if required, including cutlery, crockery, in modern apartment building, French Concession, 11th Floor, $225. Telephone 70804. -1115

SAMARKAND, 1986 Avenue Joffre, Apartment 5. Attractive 3-room apartment with garage at $170 per month, including water, heating and taxes. Furniture and refrigerator to be taken over at reasonable price. Apply Palmer & Turner, Property Office, 17 Canton Road, Telephone 15100. 12218

DRAWING-room, dining-room, bedroom, well-furnished apartment, for sale. Apartment to be taken over. 76 Avenue Victor Emmanuel, Apartment 32. View 1-3 p.m. -1011

FIVE-roomed, fully-furnished apartment to let. Furniture for sale. Arcola heating. View 9-2 p.m. 443 Cardinal Mercier. -1076

IN western district, modern four-roomed steam-heated flat, box-room, frigidaire, garden, lift. Low rental. Complete furniture, carpets, Moutrie piano, crockery, etc. to be purchased for $1,600. Box 544, N.C.D.N. -1110

FURNISHED 4-roomed apartment in Grosvenor House, to let on monthly basis. Reasonable rent including servants. Apply Post Office Box 1338 or Telephone 13016. 12266

TO LET, furnished or unfurnished flats of three rooms. Kinnear Apartment, 195 Kinnear Road, near Jessfield Park, with tennis court, nice roof and ground gardens. All modern conveniences. Moderate rentals. Apply Hsin Heng & Co., Property Department, 160 Avenue Edward VII. Telephone 15660. 11740

DESIRABLE four-roomed flat, with two bathrooms, in modern apartment facing south, located in the heart of French Concession. Furniture and fittings must be taken over. Address Box 438, N.C.D.N. -911

UNFURNISHED APARTMENTS

ATTRACTIVE 4-room flat on Route Culty, available March one living room, one dining room, two bedrooms and two baths. For further particulars Telephone 18623. 12282

THREE-roomed apartment, Grosvenor House, available immediately. Address Box 548, N.C.D.N. or Cathay Land Co. -1119

TO LET. Wayfoong House, 220 Szechuen Road. Single room flats, equipped with all modern conveniences. For further particulars kindly apply to Engineers' Office, Room 110, Hongkong & Shanghai Banking Corporation, 12 The Bund. 11731

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 11736

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 11735

UNFURNISHED HOUSES

FOR SALE or rent. Comfortable house, partly furnished, nine large rooms, four baths, central heating, garage, large garden, rates low. Telephone 22762. -1143

FO-SHU Gardens, off Tunsin Road, to let very attractive residence containing 3 living rooms, 4 bedrooms, 3 bathrooms. Arcola heating, garage, garden. Rent $195 per month. Apply: The Cathay Land Co., Ltd., Sassoon House, Telephone 11430. -12290

$85. Lane 1032 Yuyuen Road. Modern houses 122, 148, with garden. Six main rooms, three small rooms, kitchen, bath. Facing south. Apply House 144, above address. -505

TO be sold or to let, No. 5 Route Francis Garnier, attractive residence with large well-laid-out garden. For further particulars kindly apply Engineers' Office, Room 110, Hongkong & Shanghai Bank Building. 11732

HOUSE SERVANTS

COOK-boy, honest, efficient and clean, is highly recommended by a foreign couple leaving Shanghai. Telephone 75535, 12-1, 6-7 p.m. -1010

COOK-BOY, available immediately, honest and efficient. Telephone 22067. -1104

73148 CENTRAL Employment Agency (British). Servants specialists. 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists. -1102

REQUIRED a first-class cook for small English family. Also willing wash-amah. Both must be well-recommended. Telephone 73491 or address Box 519, N.C.D.N. -1052

DANCING

MR. Star gives dancing lessons in ballroom, new tango, tap. 970 Bubbling Well Road, Telephone 34039. -1126

LADY and gentleman teaching the latest steps and styles of ballroom dancing. Tango speciality. 1025 Bubbling Well. (Hwa-kee Avenue N7). -874

STUDY dancing under well-known artists. Ballroom, ballet, tap, etc. Waldemar's Dancing Academy, 1272 Avenue Joffre. -685

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road, Apartment 30, Second Floor. 11757

TOKYO House, 171 Medhurst Road, corner Bubbling Well, Re-established. Electric, Turkish bath, massage by experienced masseuses. Telephone 34474. -240

FIRST-class manicurist. Lane 591, Bubbling Well Road 178. Bubbling Well Court, Room 253, Telephone 37144. -1071

MINERAL and medical bath. Manual and electric massage. Violet ray treatments, given by qualified attendants at 52 Love Lane. Bubbling Well. -800

1205 Bubbling Well, Flat 15. Facial, body treatment. French, English spoken. From 10 to 9. -1044

ROOMS WITHOUT BOARD

LARGE, furnished room, facing south, quiet locality, private bathroom, gas. 67 Route Pere Robert, House 3. -1140

WELL-furnished room. All modern conveniences. Bearn Apartments. 461 Avenue Joffre, Apartment 53, Telephone 85010. -1120

PRIVATE family have spare room in steam-heated apartment. French Concession. With/without meals. Telephone 74961. -1113

SMALL, furnished room, all modern conveniences, suitable for single gentleman or business lady. 1345 Avenue Road, Apartment 321. -1131

TO LET, one or two, well-furnished rooms with all modern conveniences. Address 20 Route de Grouchy. -1060

TO LET, nicely furnished room in apartment, Bubbling Well Road, for single person. Address Box 525, N.C.D.N. -1066

$18, $30. Nicely furnished, bright rooms suitable bachelor or business girl. South exposure. 114 Route Grouchy. -319

$50, large south room, steam heating, all conveniences. Telephone 74653. 421 Roi Albert, 1A, Intersavin Apartments. -1079

$80, steam-heated, south, modern, furnished room, with private bath and verandah. 141/2 Seymour Road. -1086

LARGE room, steamheated, with attached bath. Furnished or unfurnished. Apply Passage 6, House 3, Route Lorton. -1042

PRIVATE family offers well-furnished, steamheated room. With or without board. 455 Rue Lafayette, Park Apartment 202, Telephone 81122. -1105

WELL-furnished room in small family. All modern conveniences. Board optional. Single only. Telephone 71766, 9-5. -1077

VERY large size room, private bath, modern furniture, $75. Baroukh's, 190 Nanking Road. -1106

TO LET, large, sunny furnished room, western district, steam heating, all modern conveniences. Single gentleman preferred. 1173 Bubbling Well Road, House 1, Flat 16, Telephone 33799. -1084

ONE furnished room with verandah, facing south, with or without breakfast. A2 Lincoln Apartments, 1560 Avenue Joffre. Apply any day between 12 to 2 or 4 to 6. 12248

LARGE south room, furnished, verandah, private bathroom, also smaller room. Suitable bachelor. Detached house. Telephone 71115. -1017

ROOMS WITH BOARD

PRIVATE, well-furnished, self-contained flat, two large rooms facing south, two bathrooms, near Bund. Board optional. Address Box 559, N.C.D.N. 12291

SPACIOUS, newly-furnished double room; modern building; elevator, steam heat. Board optional. Stewart, 55 Yuen-Ming-Yuen Road. 12293

AVENUE Hall: double and single rooms, steam-heated; good cooking. Supervised by Mrs. C. Falkenstein, 1434 Avenue Road, Telephone 30244. -1121

SUITABLE small family. Steam-heated, comfortably furnished, two-roomed suite. South balcony. Excellent food. Lane 1220/1 Avenue Road. -862

AMERICAN home, comfortably furnished two rooms, bath, heating. Excellent home food. Foreigners only. 2 Kelmscott Gardens. -1034

RIVERINA, 31 Rue Massenet. Two single rooms, $100 and $120. Steam-heated. Garage. Garden. Excellent food. Mrs. Anderson, Telephone 73015. -1057

355 AVENUE Haig, corner Tifeng Road. Clean, comfortable, small room. Steam-heating. Special attention to food. Bus stops. Telephone Mrs. Hedden 71163. -983

70-72 Carter Road, Lane 41. Large one small room, modern sanitation. Good food. Telephone 31912. -982

47 AVENUE Roi Albert. Newly redecorated, one large sitting bedroom with bathroom attached, steamheated, available at moderate rental. Tennis court. One minute No. 9 bus. -948

PEKIN Apartments, 157/157 Peking Road. Single rooms to let, reasonable rates, excellent cooking. Telephone 16010, Mrs. Adams. -943

BEVERLEY House. Sunny rooms, private baths, large garden. Excellent food. 30 Rue Boissezon, near Avenue Joffre. -770

215/22 Medhurst Road. Attractive double room with enclosed balcony available February 1. Also single room. Quiet location. Telephone 33278. -802

THE Towers, 1182 Avenue Road. Comfortable single rooms, private bathrooms, steam-heated, excellent food. Telephone 35534. -894

SOUTH room to let, French Concession. Telephone 75129 between 12-2 p.m. -1003

689/691 Rue Ratard (near Avenue Roi Albert), February 1, one large room, facing south and garden, with private bathroom. Suitable for couple or single. Mrs. A. Dorf, Telephone 74243. -1080

TO LET, well-furnished room, facing south, private family. Board optional. Bachelor preferred. Apply Bearn Apartments, 96 Rue Marcel Tillot, Apartment 4. Telephone 85229. -1072

WANTED TO RENT

UNFURNISHED, two or three-roomed apartment, with refrigerator, moderate rental. Reply to Box 557, N.C.D.N. -1143

WANTED modern apartment, two or three rooms, furnished or unfurnished. Advertiser does not wish to take over furniture, minimum lease six months. Telephone 37370 between 12-2 p.m. -1053

TWO British bachelors require two-roomed furnished flat, or two furnished rooms in private house. Central district preferred. Board optional. Reply stating terms to Box 215, N.C.D.N. -1041

WANTED, Downtown single or two-room, modern, unfurnished apartment, must be reasonable, occupation March 1. Telephone 17310 extension 9 or 72302 after office. 12288

HOLIDAY RESORTS

WANTED, Weihaiwei, completely furnished bungalow. Plate. Linen. Modern sanitation. May to October. Box 509, N.C.D.N. -1037

Vessels Arriving

Due at Future Dates

Dates of arrival which are asterisked are provisional only, and these particular vessels may not be calling at Shanghai; they will reach neighbouring ports a few days before the dates listed below.

†Dates of arrival are provisional only, depending on the vessel's stay at wayports.

EUROPE AND STRAITS

From COPENHAGEN		
Java	28/1	7/4
From GLASGOW		
Agamemnon	29/1	16/3
From LIVERPOOL		
Menestheus	8/1	16/2
From LONDON		
Naldera	28/1	7/3
From HAMBURG		
Scharnhorst	5/2	12/3
Talabot	29/1	12/3
Zuiderkerk	29/1	18/3
From ROTTERDAM		
Leverkusen	21/1	10/3
Cyclops	26/1	10/3
Saale	27/1	15/3
From MARSEILLES		
Pres. Doumer	7/1	4/2
Aramis	21/1	18/2
Mar. Joffre	4/2	4/3
Aeneas	29/1*	5/3
From GENOA		
India	26/1	1/3
From PORT SAID		
Gneisenau	23/1	12/3
Kaisar-I-Hind	27/1	21/3
Bangalore	20/1	22/2
From SUEZ		
Vogtland	13/1	22/2
From ADEN		
Bangalore	25/1	22/2
From COLOMBO		
Franken	26/1	13/2
Serooskerk	24/1	18/3
From DJIBOUTI		
Victoria	27/1	13/2
From KARACHI		
Volpi	13/1	10/2
From PENANG		
Menelaus	30/1	9/2 *
From SINGAPORE		
Hector	26/1	5/2 *
Comorin	29/1	7/2
Tongking	24/1	14/2
From BALIKPAPAN		
Tjisadane	26/1	7/2
From MANILA		
E. Japan	—	10/2

AMERICA AND JAPAN

From NEW YORK		
Prometheus	27/1	18/3
From LOS ANGELES		
Cing. Prince	29/12	31/1
From VANCOUVER, B.C.		
Tyndareus	8/1	2/2
E. Canada†	22/1	8/2
From SEATTLE		
Ixion	26/1	28/2
From YOKOHAMA		
Antenor	28/1	6/2
From KOBE		
Chitral	28/1	31/1
Tyndareus	28/1	2/2
From NAGASAKI		
Nagasaki M.	28/1	29/1

CHINA PORTS

From DAIREN		
Hoten M.	29/1	1/2
Antenor	11/1	6/2
From TONGKU		
Shengking	25/1	30/1 †
Shuntien	28/1	1/2
Chekiang	28/1	3/2
From TIENTSIN		
Yatshing	23/1	30/1
Fausang	—	2/2
From TUNGCHOW		
Whangpu	28/1	29/1
Suiwo	28/1	29/1
Kungwo	31/1	1/2
From HAIMEN		
Wuhu	28/1	29/1
From HONGKONG		
Newchwang	25/1	29/1 †
Oliva	25/1	29/1
Kiungchow	26/1	30/1 †
Conte Rosso	28/1	30/1
Chengtu	28/1	—
An. Maersk	29/1	1/2
Kaying	27/1	2/2 †
Teucer	—	2/2
Kwangtung	28/1	2/2
Kanchow	31/1	3/2
Prominent	—	3/2
From CANTON		
Leesang	—	30/1
Chaksang	—	31/1
Kwaisang	—	2/2

Vessels Leaving

YANGTZE RIVER

WUHU Jan. 30. TUNGCHOW.—From French Bund on Sunday, January 30, at 9 a.m. For passage apply Butterfield & Swire, Tel. 82020, (French Bund). 30-1

SIANGWO Feb. 3. Sails for TUNGCHOW on Thursday, February 3, at 7 a.m. from Peking Road Jetty. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 2-2

WUSUEH Feb. 4. TUNGCHOW.—From French Bund on Friday, Feb. 4, at 3.30 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 4-2

Vessels Leaving

YANGTZE RIVER

SUIWO Feb. 5. Sails for TUNGCHOW on Saturday, February 5, at 7 a.m. from Peking Road Jetty. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-2

WANTUNG Feb. 8. HAIMEN.—From French Bund on Tuesday, Feb. 8, at 8.30 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 8-2

NORTH CHINA COAST

KAIPING Jan. 30. CHINWANGTAO DIRECT.—The Kailan Mining Administration, will despatch the steamer Kaiping, Captain J. B. Struth, on Sunday, January 30, 1938. For freight or passage, apply to Agent, 30 Foochow Road. Tel. 11070. 30-1

SHENGKING Jan. 30. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Sunday, January 30, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 30-1

CHAKSANG Feb. 3. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, Feb. 3, at 1 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 3-2

SHUNTIEN Feb. 3. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Thursday, Feb. 3, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 3-2

SOUTH CHINA COAST

HSIN PEKING Jan. 29. NINGPO.—From French Bund on Saturday, January 29, at 3 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 29-1

SOOCHOW Jan. 30. SWATOW, HONGKONG and CANTON.—From French Bund on Sunday, 30th at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 30-1

TAIYUAN Jan. 31. FOOCHOW, AMOY and HONGKONG.—From French Bund on Monday, Jan. 31, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 31-1

YATSHING Feb. 1. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Tuesday, Feb. 1, at 9 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 1-2

KIUNGCHOW Feb. 3. AMOY, HONGKONG and CANTON.—From French Bund on Thursday, Feb. 3, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 30-1

LIANGCHOW Feb. 4. WENCHOW.—leaves on Friday, Feb. 4, at 7 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 3-2

KAYING Feb. 5. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG. —From French Bund on Saturday, Jan. 5, at 1 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 5-2

STRAITS AND EUROPE

CHITRAL Feb. 1. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SAID, MALTA and TANGIER.—Last Tender will leave the Customs Jetty at 8.30 a.m. on Tuesday, February 1, 1938. Mackinnon, Mackenzie & Co., Agents: P. O. S. N. Co., 27 The Bund. Tel. 11428. 1-2

FELIX ROUSSEL Feb. 5. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 32034. 5-2

GLENAPP Feb. 12. LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Calls at Casablanca if sufficient inducement. Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 12-2

(Continued in next column)

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the undermentioned closing times at Yu Yuen Road (Tel. 36574).

Date and Destination	*Per*	*Reg.*	*Ord.*
SATURDAY, Jan. 29.			
Haimen Che.	Shinfu	7.30	8.00
Ningpo	Tembien	10.30	11.00
Japan Korea via Nagasaki	Nagasaki M.	17.30	18.00
U.S.S.R. Europe via Siberia	Kaiping	16.30	18.00
Chinwangtao	Kaiping	18.30	19.00
Nantung	Wuhu	18.30	19.00
Tsingtao Wei. C'foo T'tsin	Shengking	19.00	19.00
Swatow Hongkong Canton	Soochow	19.00	19.00
SUNDAY, Jan. 30.			
Ningpo	Mohlenhof X	10.00	10.00
Foochow Amoy Hongkong	Taiyuan	16.00	16.00
MONDAY, Jan. 31.			
Aust. N.Z. S.S. (Y) India (Y) Suez (Y) Europe (Y)	Chitral A	17.00	18.00
Hongkong and Canton	Chitral	18.30	19.00

A Parcel mail for S.S., Great Britain and other countries, closes at 15.00 on 31st.
X Provisional time—subject to alterations.

Mails for Europe

Via Siberia by steamer to Tientsin (unless otherwise marked) or via Suez and the Pacific by available steamer.

Air Mails Abroad

China-Hanoi-Marseilles by steamer to Hongkong.
Imperial Airways, by steamer to Hongkong.
Hongkong-San Francisco by steamer to Hongkong.
Netherlands (K.L.M.) by steamer to Singapore.
Saigon-Marseilles by steamer to Saigon.

Vessels Leaving (cont.)

AMERICA

ANNA MAERSK Feb. 3. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road. Tel. 15566. 3-2

AUSTRALASIA

NELLORE Jan. 29. SYDNEY and MELBOURNE via PORTS, from HONGKONG.—Mackinnon, Mackenzie & Co., Agents: E. & A. S. S. Co., Ltd., 27 The Bund. Tel. 11428. 29-1

Vessels Discharging

AJAX. From Liverpool via Hongkong arrived on January 25, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Damaged cargo will be examined in the presence of a Customs Officer on Saturday, January 29, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 29-1

FINGAL. The Melchers & Co. s.s. Fingal, from Hongkong completed discharging her cargo at the Shanghai and Hongkew Wharf Shanghai side. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Shanghai and Hongkew Wharf, Shanghai-side, by Messrs. Tesdorpf, Hannig & Co. on 29th instant, at 9 a.m., Melchers & Co. Agents, No. 210-214 Kiukiang Road. Tel. No. 15566. 29-1

OFFICES, SHOPS, GODOWNS

TO LET. Vacant land, French Concession. One to ten mow. Address Box 551, N.C.D.N. -1124

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 11730

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 11737

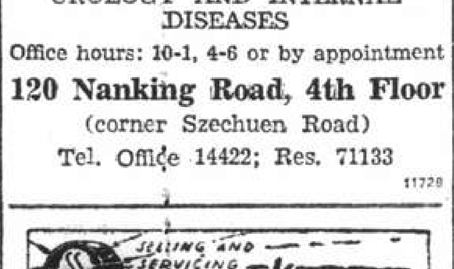
GROSVENOR Garden. Rue Cardinal Mercier, distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Cathay Land Co., Ltd., 11430. 11738

MEDICAL

Dr. J. KASSOFF, M.D.
UROLOGY AND SKIN DISEASES
Hamilton House, office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road (next to the Country Club)
Hours: 8-10 and 6-8 p.m. Tel. 37622
11729

Dr. R. HOLPER, M.D.
Specialist in
UROLOGY AND DERMATOLOGY
Consulting hours: 11 a.m. to 1 p.m. and 4 p.m. to 5.30 p.m.
or by appointment
59 Peking Road, near The Bund
Telephone 10734

Dr. I. M. STEINMANN, M.D.
Specialist in
UROLOGY AND INTERNAL DISEASES
Office hours: 10-1, 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Res. 71133
11728



SMALL ADVERTISEMENTS
Strictly Prepaid

One insertion	per word	6 cts.
Three insertions	" "	5 cts.
Seven or more	" "	4 cts.
Positions wanted, any number of insertions	"	3 cts.
Front Page	" "	12 cts.

Minimum of 5 words

Replies to Box numbers should be addressed care of "North-China Daily News," 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

FROST, BLAND & CO., LTD.
33 Szechuen Road
in association with
A. R. St. LOUIS, *Engineer*
220 Kiukiang Road
ELECTRICAL SPECIALITIES

ELARCO
ELECTRIC ARC WELDING

"Deficiency of formation in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers, **The Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market." — *Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"
DAILY AND WEEKLY
Head Office:
65 Naniwa Machi, Kobe

Vessels in Harbour

Name	*Flag*	*Berthed*
Fuhwo	Br.	POD
Shunwo	Br.	POD
Nanning	Br.	BHW
Siushan	Br.	FBW
F. Roussel	Fr.	SHWHW
Hakone M.	Jap.	NYKWW
Hanwo	Br.	PG
Soochow	Br.	FBW
Siangwo	Br.	SHWHW
Tungwo	Br.	YD
E. Russia	Br.	SHWPW
Ajax	Br.	HPW

Men-of-War in Port

Name	*Flag*	*Type*	*Berthed*
Aphis	Br.	Gbt.	B.N.B.
Grimsby	Br.	Gbt.	—
Scarab	Br.	Gbt.	B.N.B.
Ladybird	Br.	Gbt.	N.E.S.W.L.
Bridge	Am.	Sup.	U.S.N.B.
Isabel	Am.	Slp.	—
J. D. Ford 228	Am.	Dest.	O.F.B.
Sacramento	Am.	Gbt.	U.S.N.B.
D. de Lagree	Fr.	Gbt.	K.D.W.
Primauguet	Fr.	Cr.	F.N.B.
Tahure	Fr.	Slp.	F.N.B.
Lepanto	Ital.	Gbt.	O.F.B.
Baka M.	Jap.	Tr.	O.N.W.
England M.	Jap.	Tr.	OS.K.Y.W.
Fengyang M.	Jap.	Cr.	C.M.C.W.
Idzumo	Jap.	Cr.	N.Y.K.M.W.
Chiyo M.	Jap.	Tr.	—
Koda M.	Jap.	Tr.	C.M.E.W.P.
Kotaka	Jap.	Gbt.	K.L.Y.B. 3/4
Matsura M.	Jap.	Tr.	OS.K.Y.W.
Nankwa M.	Jap.	Tr.	C.M.E.W.P.
Sanchin M.	Jap.	Tr.	C.M.L.W.
Sanwa M.	Jap.	Tr.	C.M.E.W.P.
Taihoku M.	Jap.	Tr.	OS.K.Y.W.
Tong M.	Jap.	Tr.	N.Y.K.P.W.
Yoshino M.	Jap.	Tr.	16/17 B.
Yosyun M.	Jap.	Tr.	—
Destroyer 1	Jap.	Dest.	4/5 B.
Destroyer 1	Jap.	Dest.	4/5 B.
Destroyer 1	Jap.	Dest.	C.M.L.W.
Destroyer 3	Jap.	Dest.	1 B.
Destroyer 5	Jap.	Dest.	2 B.
Destroyer 13	Jap.	Dest.	11 B.
Detsroyer 14	Jap.	Dest.	9 B.
Destroyer 15	Jap.	Dest.	10 B.
Destroyer 16	Jap.	Dest.	10 B.

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Weather, Time and Tide

Saturday, January 29, 1938 (28th day of 12th moon)	SICCAWEI January 27 16.00	21.00	January 28 4.00	9.00	GUTZLAFF 9.00	14.00
Barometer inches	30.43	30.45	30.41	30.41	—	—
at 32 F. (variation for 24 hrs.)	—0.13	—0.12	—0.11	—0.15	—	—
at 32 F. (" " 12 hrs.)	—0.09	—0.11	—0.02	—0.04	—	—
Wind (direction)	Var.	NE	N	NNE	—	—
" (miles per hour)	3.1	1.9	5.6	6.2	—	—
Temperature (Fahr.)	32.°9	30.°7	30.°4	32.°7	—	—
Humidity %	64	73	79	79	—	—
Nebulosity (0 to 10)	5	10	10	10	—	—
Rainfall inches	—	—	—	—	—	—

Siccawei Abridged Report January 27	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (mean 4 obs.)	30.49	—0.07	30.34
Temp. Min. 19.°2 Max. 38.°1	28.°7	—2.°9	37.°6
Total rainfall January 1 to midnight before last (inches)	1.46	—	1.56

Date	29/1	30/1	31/1	1/2	2/2	3/2	4/2	5/2	6/2
Sun rises at Shanghai	6.50	6.49	6.49	6.48	6.48	6.47	6.46	6.45	6.45
Sun sets at Shanghai	17.25	17.26	17.26	17.28	17.29	17.30	17.31	17.32	17.32
Moon rises at Shanghai	5.07	5.48	6.25	7.00	7.34	8.07	8.40	9.15	9.53
Moon sets at Shanghai	15.48	16.43	17.39	18.35	19.32	20.29	21.28	22.29	23.31
Flood makes Shanghai	8.45	9.27	10.03	10.32	10.56	11.25	12.15	12.50	13.38
Ebb makes Shanghai	14.41	15.07	15.30	16.05	16.35	17.06	17.40	18.15	18.54
High Water at Woosung Bar	11.19	12.08	12.29	12.57	13.40	14.04	14.40	15.16	15.53

Yesterday's Arrivals

Name	*From*	*Consignees*
Tungwo	Chitung	Jardine
Donjose	—	—
Mohlenhof	Ningpo	Carlowitz
Yuenkiang M.	Cruise	N K K
Shinfu	—	G L Shaw
Hsin Peking	Ningpo	B & S
Liangchow	Wenchow	B & S
Emp. of Russia	Hongkong	Can. Pacific
Soochow	Hongkong	B & S

Yesterday's Departures

Name	*Flag*	*Despatcher*
St. Aubin	Br.	Jardine
Marie Moller	Br.	Moller
Romolo	Ital.	C F S S
Faro	—	—
Diana Moller	Br.	Moller
Tejo	—	—
Elsie Moller	Br.	Moller
Wusueh	Br.	B & S